

**MONTEREY COUNTY
WATER RESOURCES AGENCY
FY 2018-2019 FINANCIAL STATUS REPORT**

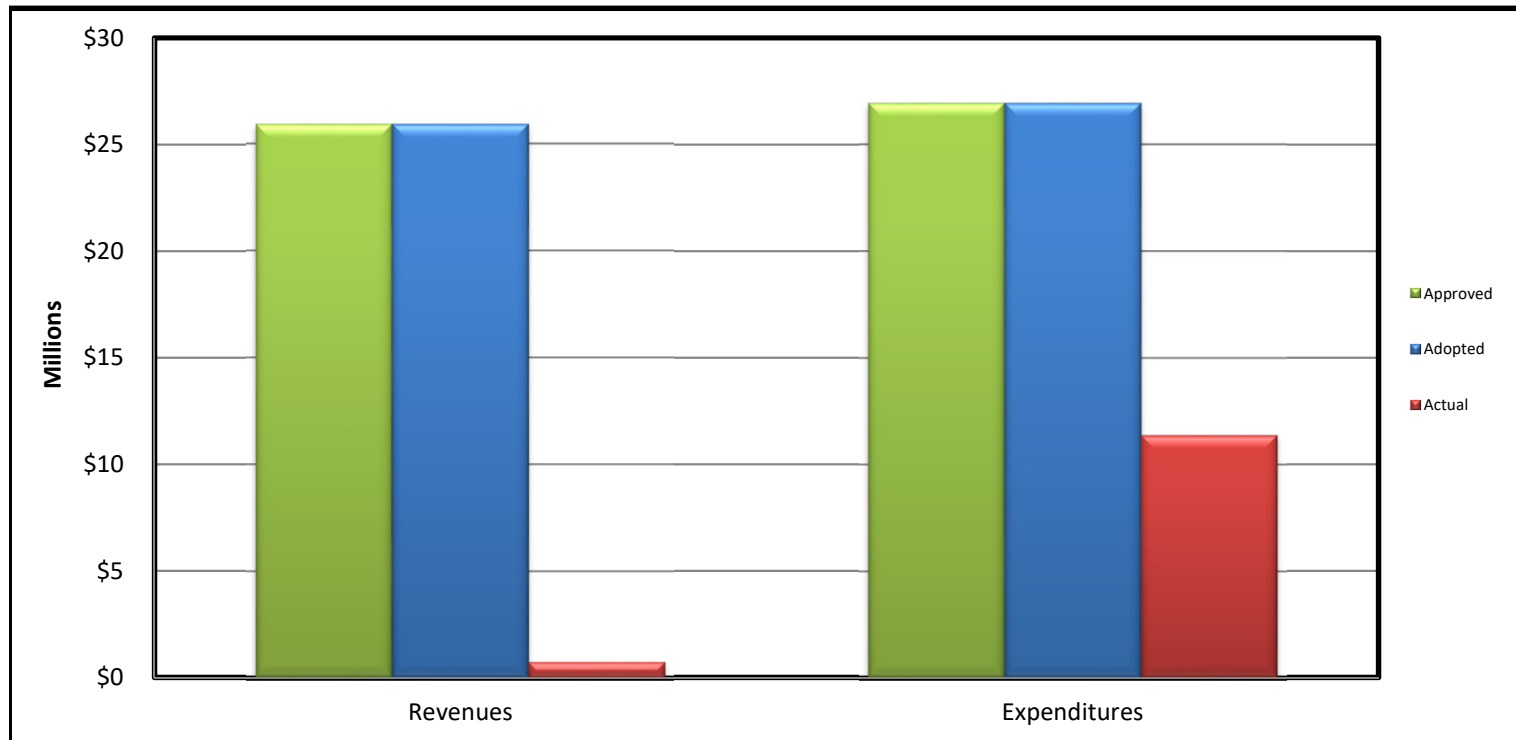
For Month Ending: September 30, 2018
% Monthly Time Elapsed: 25.00%

Updated 10.15.2018			APPROVED BUDGET				ADOPTED BUDGET				Estimated Ending Fund Balance	YEAR-TO-DATE				Estimated Ending Fund Balance
Fund	Unit	Fund Name	Estimated Beginning Fund Balance	Approved Budget Expenditures	Approved Budget Revenue	Estimated Ending Fund Balance	Estimated Beginning Fund Balance	Adopted Budget Expenditures	Adopted Budget Revenue	Estimated Ending Fund Balance	Estimated Ending Fund Balance	YTD Actual Expenditures	Percent Budget Expended	YTD Actual Revenue	Percent Budget Received	Estimated Ending Fund Balance
111	8267	WRA Administration Fund	3,639,838	3,354,889	1,518,555	1,803,504	3,639,838	3,354,889	1,518,555	1,803,504	1,803,504	1,178,602	35.1%	139,547	9.2%	2,600,783
112	8484	Pajaro Levee	426,576	411,197	437,590	452,969	426,576	411,197	437,590	452,969	452,969	63,927	15.5%	0	0.0%	362,649
116	8485	Dam Operations	1,504,308	4,743,533	4,887,615	1,648,390	1,504,308	4,743,533	4,887,615	1,648,390	1,648,390	1,616,260	34.1%	285,088	5.8%	173,137
121	8486	Soledad Storm Drain	177,287	67,366	74,312	184,233	177,287	67,366	74,312	184,233	184,233	6,478	9.6%	857	1.2%	171,665
122	8487	Reclamation Ditch	918,575	1,377,228	1,438,432	979,779	918,575	1,377,228	1,438,432	979,779	979,779	321,031	23.3%	2,786	0.2%	600,330
124	8488	San Lorenzo Creek	89,793	35,025	40,237	95,005	89,793	35,025	40,237	95,005	95,005	9,274	26.5%	21	0.1%	80,539
127	8489	Moro Cojo Slough	460,168	107,367	115,642	468,443	460,168	107,367	115,642	468,443	468,443	15,760	14.7%	84	0.1%	444,493
130	8490	Hydro-Electric Operations	1,222,653	569,695	595,000	1,247,958	1,222,653	569,695	595,000	1,247,958	1,247,958	182,705	32.1%	89,656	15.1%	1,129,604
131	8491	CSIP Operations	4,097,516	5,203,675	4,649,341	3,543,182	4,097,516	5,203,675	4,649,341	3,543,182	3,543,182	1,323,642	25.4%	8,771	0.2%	2,782,646
132	8492	SVRP Operations	928,186	4,200,300	4,351,984	1,079,870	928,186	4,200,300	4,351,984	1,079,870	1,079,870	1,353,498	32.2%	5,832	0.1%	(419,480)
134	8493	SRDF Operations	4,129,802	1,496,043	1,016,070	3,649,829	4,129,802	1,496,043	1,016,070	3,649,829	3,649,829	649,147	43.4%	9,897	1.0%	3,490,551
313	8494	Debt Services	338,211	1,723,220	1,723,220	338,211	338,211	1,723,220	1,723,220	338,211	338,211	1,202,701	69.8%	3,683	0.2%	(860,807)
426	8495	Interlake Tunnel Project	543,877	3,655,794	5,063,794	1,951,877	543,877	3,655,794	5,063,794	1,951,877	1,951,877	3,447,147	94.3%	206,785	4.1%	(2,696,485)
TOTAL			\$18,476,791	\$26,945,332	\$25,911,792	\$17,443,251	\$18,476,791	\$26,945,332	\$25,911,792	\$17,443,251	\$17,443,251	\$ 11,370,172	42.2%	\$ 753,007	2.9%	\$ 7,859,625

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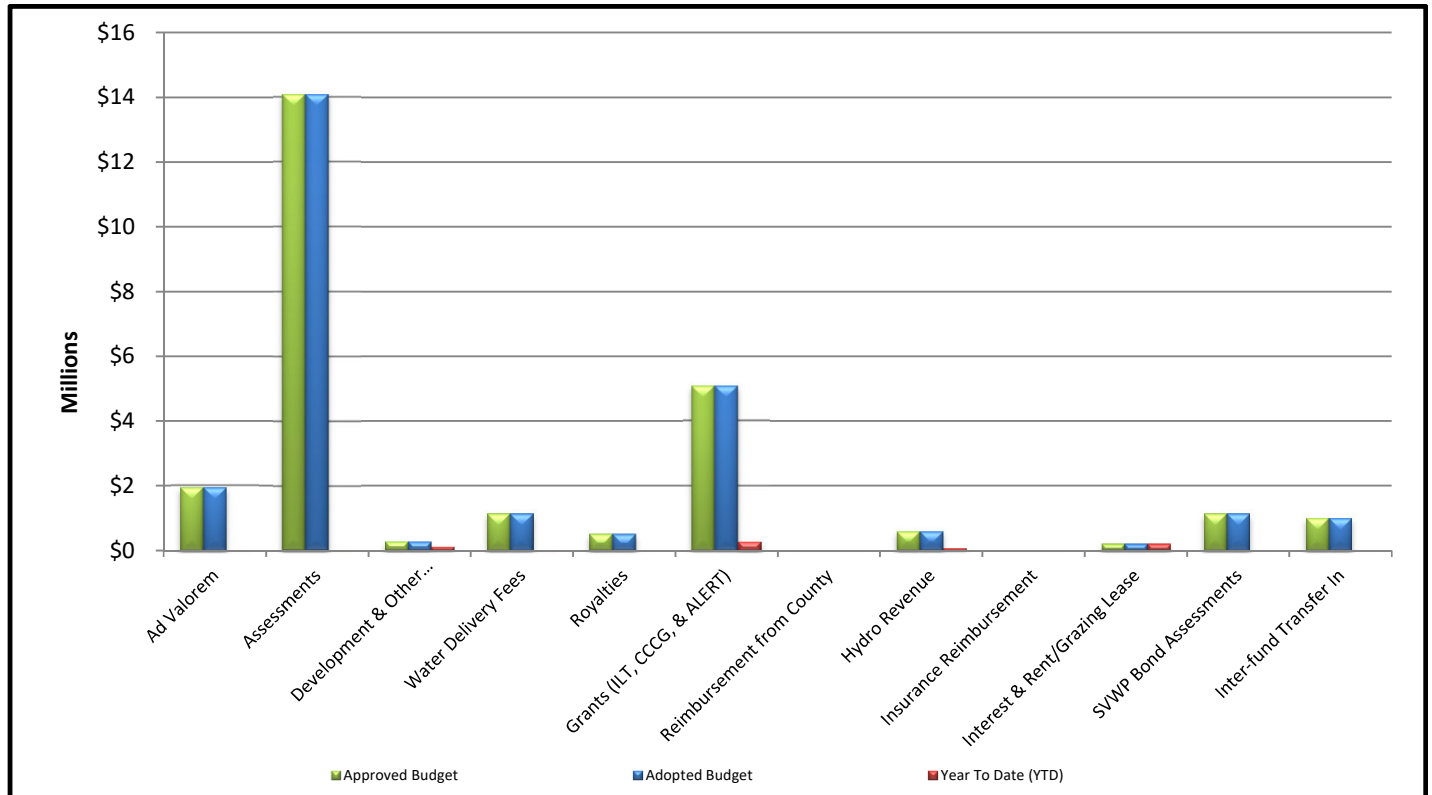
Budget Variance Analysis			
Category	Approved Budget	Adopted Budget	YTD Actual
Beginning Available Fund Balance	18,476,791	18,476,791	18,476,791
Revenues	25,911,792	25,911,792	753,007
Expenditures	26,945,332	26,945,332	11,370,172
Ending Available Fund Balance	17,443,251	17,443,251	7,859,625



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Revenue Variance

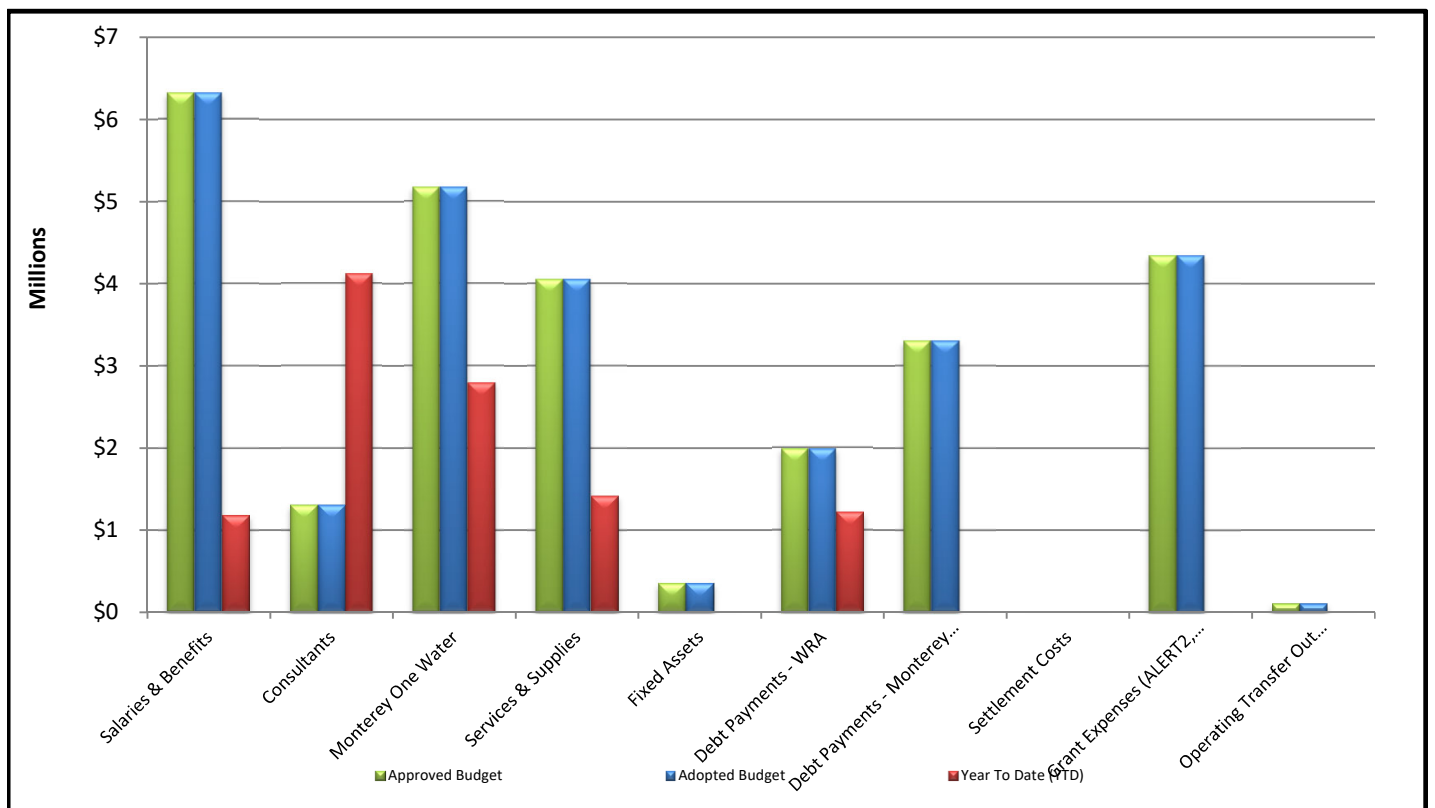
Revenue Variance by Source						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Adopted
Ad Valorem	1,944,944	7.51%	1,944,944	7.51%	8,641	0.03%
Assessments	14,072,520	54.31%	14,072,520	54.31%	15,239	0.06%
Development & Other License/Permits	270,261	1.04%	270,261	1.04%	121,859	0.47%
Water Delivery Fees	1,134,564	4.38%	1,134,564	4.38%	16,755	0.06%
Royalties	500,000	1.93%	500,000	1.93%	-	0.00%
Grants (ILT, CCCG, & ALERT)	5,060,500	19.53%	5,060,500	19.53%	296,191	1.14%
Reimbursement from County	-	0.00%	-	0.00%	-	0.00%
Hydro Revenue	594,000	2.29%	594,000	2.29%	89,656	0.35%
Insurance Reimbursement	-	0.00%	-	0.00%	-	0.00%
Interest & Rent/Grazing Lease	206,130	0.80%	206,130	0.80%	204,667	0.79%
SVWP Bond Assessments	1,132,080	4.37%	1,132,080	4.37%	-	0.00%
Inter-fund Transfer In	996,794	3.85%	996,794	3.85%	-	0.00%
M1W Contract Fund Reimbursement	-	0.00%	-	0.00%	-	0.00%
TOTAL:	25,911,792	100.00%	25,911,792	100.00%	753,007	2.91%



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Expenditure Variance

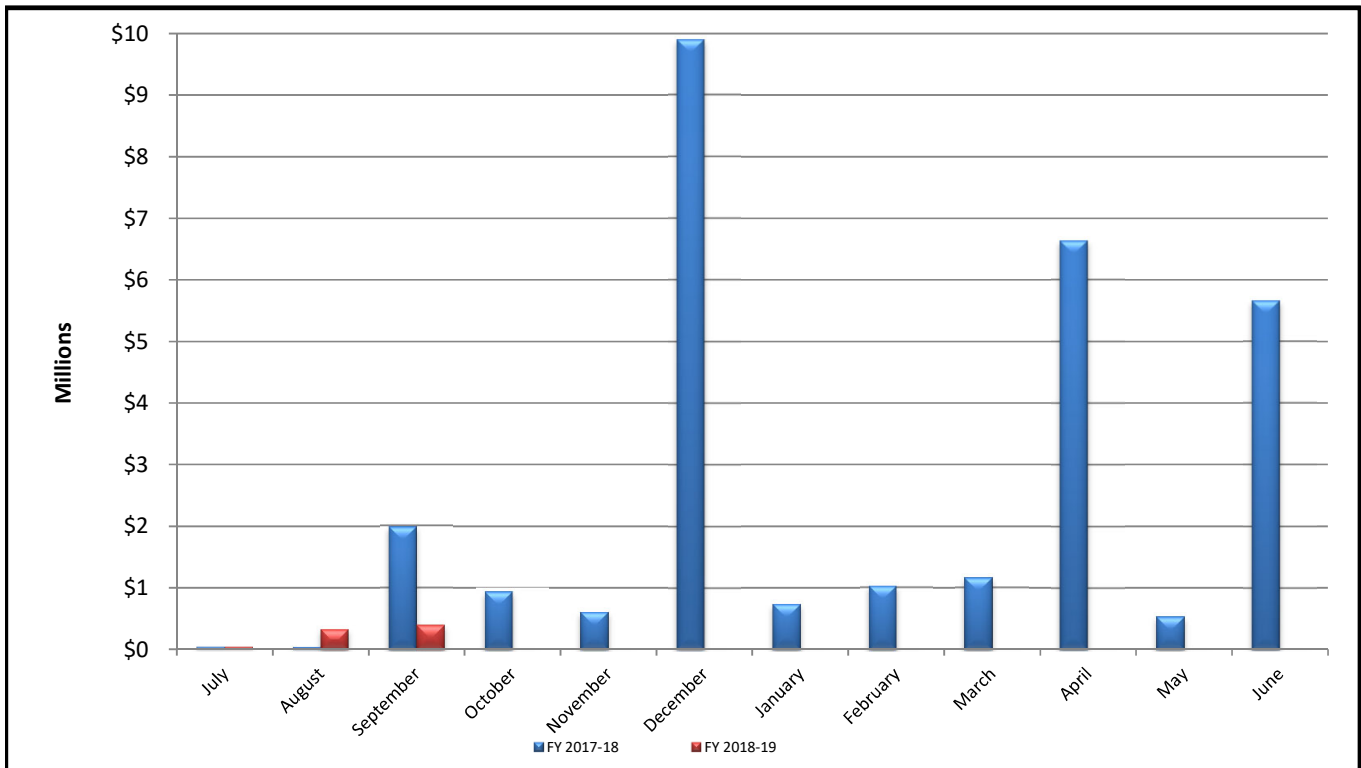
Expenditure Variance by Type						
	Approved Budget	% of Approved	Adopted Budget	% of Adopted	Year To Date (YTD)	% of YTD vs. Adopted
Salaries & Benefits	6,320,112	23.46%	6,320,112	23.46%	1,186,076	4.40%
Consultants	1,307,721	4.85%	1,307,721	4.85%	4,117,254	15.28%
Monterey One Water	5,172,060	19.19%	5,172,060	19.19%	2,795,562	10.37%
Services & Supplies	4,050,408	15.03%	4,050,408	15.03%	1,419,890	5.27%
Fixed Assets	356,000	1.32%	356,000	1.32%	-	0.00%
Debt Payments - WRA	1,984,336	7.36%	1,984,336	7.36%	1,218,000	4.52%
Debt Payments - Monterey One Water	3,305,626	12.27%	3,305,626	12.27%	-	0.00%
Settlement Costs	-	0.00%	-	0.00%	-	0.00%
Grant Expenses (ALERT2, CCCG, & ILT)	4,344,070	16.12%	4,344,070	16.12%	-	0.00%
Operating Transfer Out (116 CAMP)	105,000	0.39%	105,000	0.39%	-	0.00%
County Clearing Account (COWCAP, Fleet, Mail, & ITD)	-	0.00%	-	0.00%	633,391	2.35%
TOTAL:	26,945,332	100.00%	26,945,332	100.00%	11,370,172	42.20%



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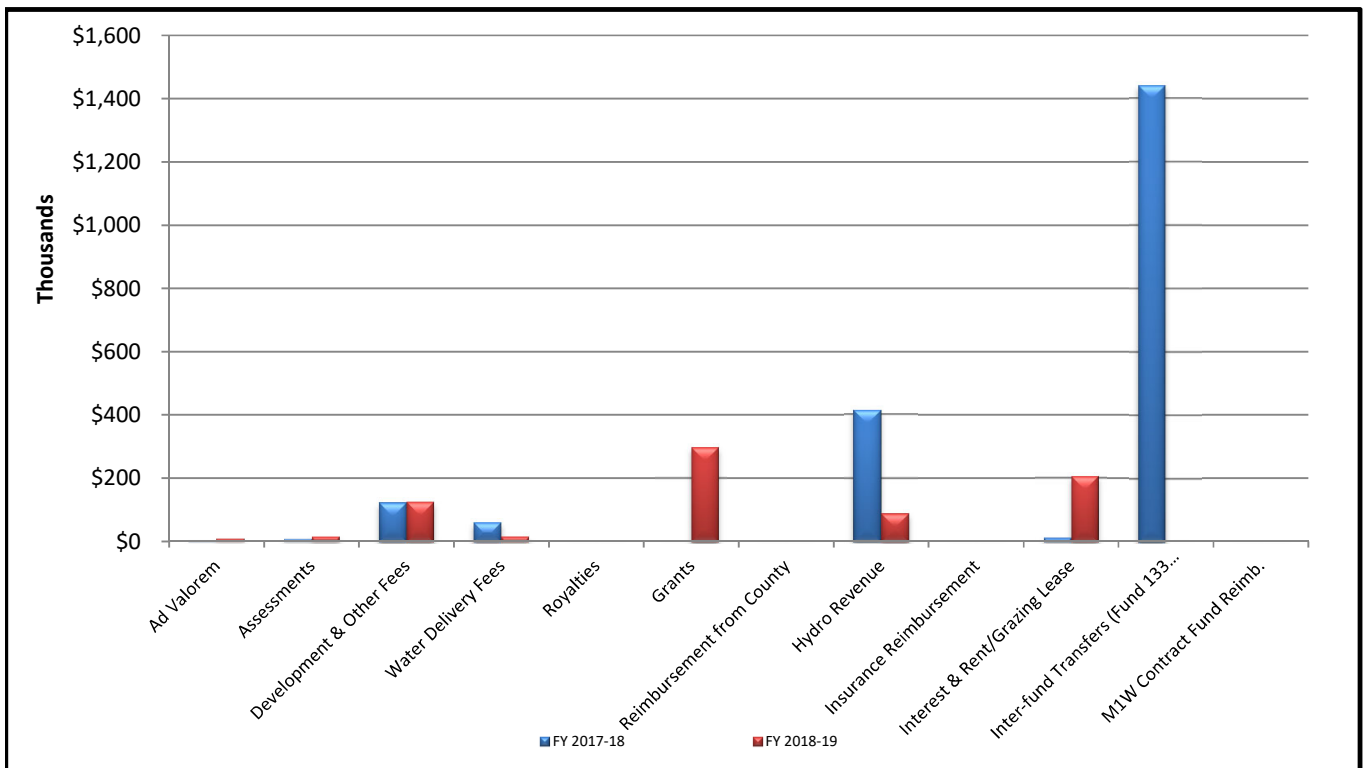
YTD Actual Revenues

Month By Month Revenues				
	FY 2017-18	% Received	FY 2018-19	% Received
July	37,062	0.11%	34,781	0.13%
August	40,025	0.23%	317,623	1.36%
September	1,980,935	6.08%	400,603	2.91%
October	924,747	8.81%	-	
November	593,904	10.57%	-	
December	9,899,927	39.81%	-	
January	722,791	41.95%	-	
February	1,023,390	44.97%	-	
March	1,157,981	48.39%	-	
April	6,633,321	67.99%	-	
May	520,487	69.52%	-	
June	5,656,224	86.23%	-	
YEAR TO DATE ACTUAL:	29,190,794		753,007	
ADOPTED BUDGET:	33,851,496		25,911,792	



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YTD Revenues by Source

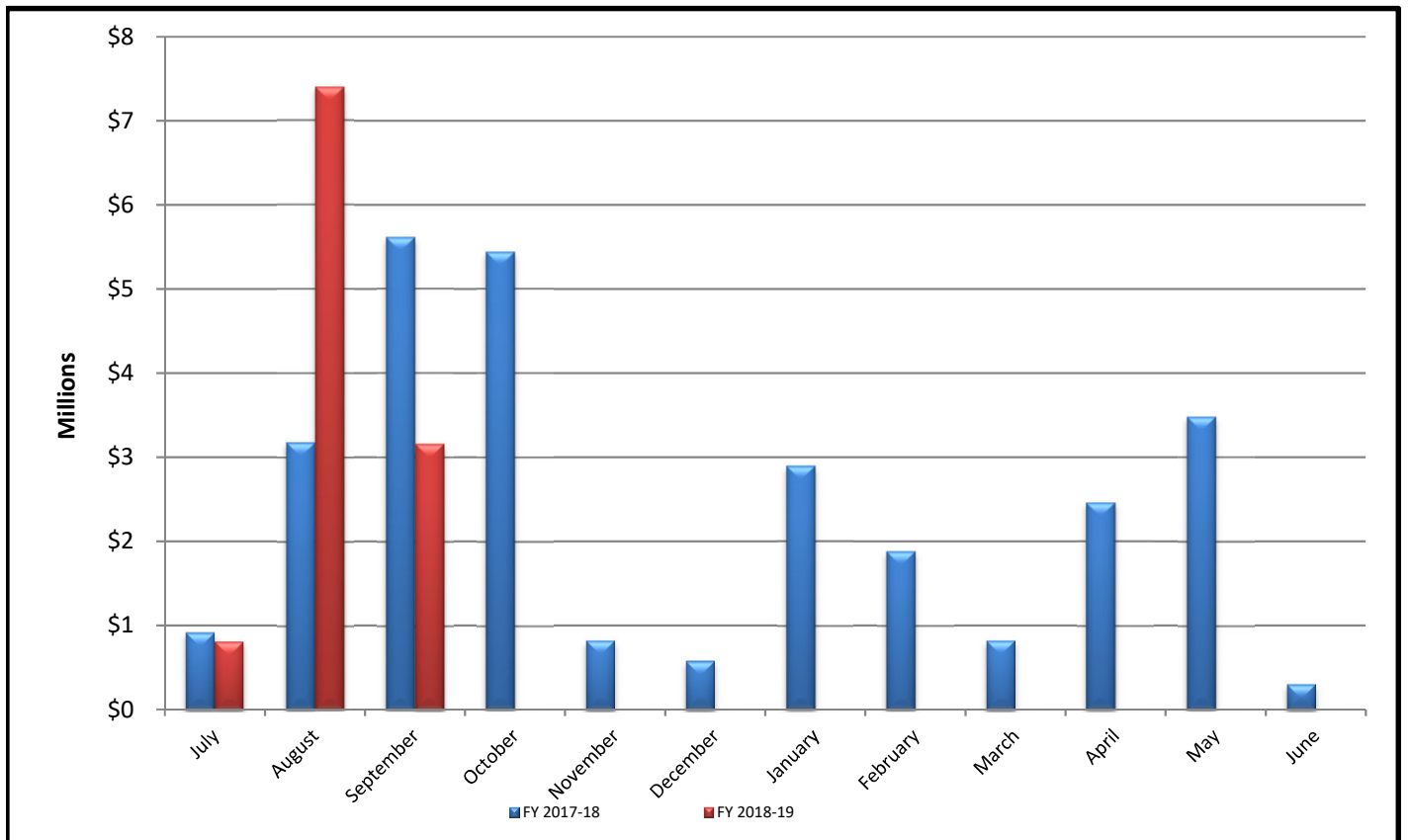
SEPTEMBER 2018 (with previous FY as comparison)		
	FY 2017-18	FY 2018-19
Ad Valorem	2,981	8,641
Assessments	7,906	15,239
Development & Other Fees	119,818	121,859
Water Delivery Fees	59,963	16,755
Royalties	-	-
Grants	-	296,191
Reimbursement from County	-	-
Hydro Revenue	413,083	89,656
Insurance Reimbursement	-	-
Interest & Rent/Grazing Lease	13,478	204,667
Inter-fund Transfers (Fund 133 to 313)	1,440,794	-
M1W Contract Fund Reimb.	-	-
YEAR TO DATE TOTAL:	2,058,022	753,007



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YTD Actual Expenditures

Month By Month Expenditures				
	FY 2017-18	% Expended	FY 2018-19	% Expended
July	912,831	2.50%	810,106	3.01%
August	3,179,370	11.20%	7,399,008	30.47%
September	5,611,021	26.56%	3,161,059	42.20%
October	5,438,689	41.44%	-	
November	821,502	43.69%	-	
December	570,053	45.25%	-	
January	2,887,064	53.15%	-	
February	1,878,246	58.29%	-	
March	819,784	60.54%	-	
April	2,456,916	67.26%	-	
May	3,478,243	76.78%	-	
June	298,006	77.60%	-	
YEAR TO DATE ACTUAL:	28,351,724		11,370,172	
ADOPTED BUDGET:	36,537,950		26,945,332	



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YTD Expenditures by Type

SEPTEMBER 2018 (with previous FY as comparison)		
	FY 2017-18	FY 2018-19
Salaries & Benefits	1,209,824	1,186,076
Consultants	1,818,533	4,117,254
Monterey One Water - Contract Fund	2,482,805	2,795,562
Services & Supplies	612,719	1,419,890
Fixed Assets	-	-
Debt Payments - WRA	1,462,023	1,218,000
Debt Payments - Monterey One Water	-	-
Settlement Costs	-	-
Inter-fund Transfers (Fund 133 to 313)	1,440,794	-
County Clearing Account (COWCAP, Fleet, Mail, & ITD)	-	633,391
YEAR TO DATE TOTAL:	9,026,698	11,370,172

