Attachment I



WHEN RECORDED MAIL TO:

Clerk of the Board
168 West Alval St
Sulein Ct 93902

2017071041

Stephen L. Vagnini Monterey County Clerk-Recorder

12/26/2017 09:20 AM

Recorded at the request of: FIRST AMERICAN TITLE COMPANY

Titles: 1

Pages: 6

Fees: \$27.00 Taxes: \$0.00 AMT PAID: \$27.00

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THIS SPACE FOR RECORDER'S USE ONLY

TITLE OF DOCUMENT

Socuerty Bond For Laborers and Materalmen

12-12-17+85

BOND#SUR0043482

SECURITY BOND FOR LABORERS AND MATERIALMEN

WHEREAS, the County of Monterey, State of California, and <u>UCP East Garrison, LLC</u>,

(Name of Subdivider) hereinafter designated as "principal" have entered into an agreement whereby principal agrees to install and complete certain designated improvements, which said agreement, dated <u>December 12 2017</u> and identified as <u>East Garrison - Phase 3</u> (Name of Subdivision or Project) is hereby referred to and made a part bereof, and

WHEREAS, under the terms of said agreement, principal is required before entering upon the performance of the work, to file a good and sufficient payment bond with the County of Monterey to secure the claims to which reference is made in Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code of the State of California.

NOW, THEREFORE, said principal and the undersigned as corporate surety, are held firmly bound unto the County of Monterey and all contractor's, sub-contractors, laborers, material men and other persons employed in the performance of the aforesaid agreement and referred to in the aforesaid code of Civil Procedure in the sum of <a href="Two Million Three Hundred Thirty Six Thousand Eight Hundred and No/100 Dollars (\$2,336,800.00), for materials furnished or labor thereon of any kind, or for amounts due under the Unemployment Insurance Act with respect to such work or labor, that said surety will pay the same in an amount not exceeding the amount hereinabove set forth, and also in case suit is brought upon this bond, will pay, in addition to the face amount thereof, costs and reasonable expenses and fees, including reasonable attorney's fees, incurred by County in successfully enforcing such obligation, to be awarded and fixed by the court, and to be taxed as costs and to be included in the judgment therein rendered.

It is hereby expressly stipulated and agreed that this bond shall inure to the benefit of any and all persons, companies and corporations entitled to file claims under Title 15 (commencing with Section 3082) of Part 4 of Division 3 of the Civil Code, so as to give a right of action to them or their assigns in any suit brought upon this bond.

The surety hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the agreement or to the work to be performed there under or the specifications accompanying the same shall in anywise affect its obligations on this bond, and it does hereby waive notice of any such change, extension, of time, alteration or addition to the terms of the agreement or to the work or to the specifications.

In witness whereof, this instrument has been duly executed by the principal and surety above named, on November 7, 2017.

UCP East Garrison, LLC

(To be followed by appropriate acknowledgements of the signatures of those signing for the Principal and the Surety.)

CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

Civil Code § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfullness, accuracy or validity of that document.

CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

Civil Code § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfullness, accuracy or validity of that document.

| State of Colorado | | | |
|--|---|--|---|
| County of Denver | | | |
| On November 7, 2017 | _ before me, _ | Mona D. Weaver | , Notary Public |
| personally appeared Janet M. Elwell | | | |
| Who proved to me on the basis of satisfactory to be the person(s) whose name(s) is/are s to the within instrument and acknowledged the/she/they executed the same in his/her/their acapacity(ies), and that by his/her/their signature instrument the person(s), or the entity upon which the person(s) acted, executed the instruction of the State of California that the foregoing paragrand correct. Witness my hand and official seal. Signature Mona D. Weaver Notary Public Signature | evidence subscribed to me that authorized e(s) on the behalf of ument. The laws of raph is true | <u> </u> | MONA D. WEAVER NOTARY PUBLIC STATE OF COLORADO NOTARY ID 20054039704 MY COMMISSION EXPIRES 10/27/2021 Place Notary Public Seal Above |
| Description of Attached Document | | | |
| Title or Type of Document | | | |
| Document Date | | Number (| of Pages: |
| | HTTHUMBERINT OF SIGNER Top of thumb | ☐ Guardian or C☐ Attorney-in-Fa☐ Trustee☐ Other: | Imited General Conservator RIGHT THUMBER NT OF SIGNER Top of thumb |

Argonaut Insurance Company

Deliveries Only: 225 W. Washington, 24th Floor

Chicago, IL 60606

United States Postal Service: P.O. Box 469011, San Antonio, TX 78246

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That the Argonaut Insurance Company, a Corporation duly organized and existing under the laws of the State of Illinois and having its principal office in the County of Cook, Illinois does hereby nominate, constitute and appoint:

Anui Jain, Sheila J. Montoya, Charles McDaniel, Mona D. Weaver, Angela M. Tindol, Janet M. Elwell, Angela R. Yanofsky, Shaleen R. Lovitt, John
Browning, Justin Tomlin

Their true and lawful agent(s) and attorney(s)-in-fact, each in their separate capacity if more than one is named above, to make, execute, seal and deliver for and on its behalf as surety, and as its act and deed any and all bonds, contracts, agreements of indemnity and other undertakings in suretyship provided, however, that the penal sum of any one such instrument executed hereunder shall not exceed the sum of:

\$75,000,000.00

This Power of Attorney is granted and is signed and sealed under and by the authority of the following Resolution adopted by the Board of Directors of Argonaut Insurance Company:

"RESOLVED, That the President, Senior Vice President, Vice President, Assistant Vice President, Secretary, Treasurer and each of them hereby is authorized to execute powers of attorney, and such authority can be executed by use of facsimile signature, which may be attested or acknowledged by any officer or attorney, of the Company, qualifying the attorney or attorneys named in the given power of attorney, to execute in behalf of, and acknowledge as the act and deed of the Argonaut Insurance Company, all bond undertakings and contracts of suretyship, and to affix the corporate seal thereto."

IN WITNESS WHEREOF, Argonaut Insurance Company has caused its official seal to be hereunto affixed and these presents to be signed by its duly authorized officer on the 8th day of May, 2017.

Argonaut Insurance Company

bv:

Joshua C. Betz, Senior Vice President

STATE OF TEXAS
COUNTY OF HARRIS SS:

On this 8th day of May, 2017 A.D., before me, a Notary Public of the State of Texas, in and for the County of Harris, duly commissioned and qualified, came THE ABOVE OFFICER OF THE COMPANY, to me personally known to be the individual and officer described in, and who executed the preceding instrument, and he acknowledged the execution of same, and being by me duly sworn, deposed and said that he is the officer of the said Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and the said Corporate Seal and his signature as officer were duly affixed and subscribed to the said instrument by the authority and direction of the said corporation, and that Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Official Seal at the County of Harris, the day and year first above written.

KATHLEEN M MEEKS
Notery Public, State of Texas
Comm. Expires 07-15-2021
Notary (D 557902-8

Kathun m. muso

(Notary Public)

I, the undersigned Officer of the Argonaut Insurance Company, Illinois Corporation, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy is still in full force and effect and has not been revoked.

IN WITNESS WHEREOF, I have hereunto set my hand, and affixed the Seal of said Company, on the __7th_day of __November ___, 2017.

S SEAL)

Sarah Heineman , VP-Underwriting Surety

THIS DOCUMENT IS NOT VALID UNLESS THE WORDS ARGO POWER OF ATTORNEY AND THE SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER ARE IN BLUE, AND THE DOCUMENT IS ISSUED ON WATERMARKED PAPER, IF YOU HAVE QUESTIONS ON AUTHENTICITY OF THIS DOCUMENT CALL (210) 321 - 8400.