

Attachment 1

2018 California Housing Initiatives

PROPOSITION I – HOUSING PROGRAMS AND VETERANS’ LOANS BOND (2018)

- \$1 billion for the CalVet Home Loan Program, which offers loans to veterans for the purchase of homes, farms, units in cooperative developments, and mobile homes;
- \$1.5 billion for the Multifamily Housing Program (MHP), which offers loans for the construction, rehabilitation, and preservation of rental housing for persons with incomes of 60 percent or below of the area median income;
- \$150 million for the Transit-Oriented Development Implementation Fund, which offers loans and grants to local governments and developers for housing projects near transit stations;
- \$300 million for the Regional Planning, Housing, and Infill Incentive Account, which offers grants for infill infrastructure that supports high-density affordable and mixed-income housing;
- \$150 million for the Home Purchase Assistance Program, which offers loans to low-income and moderate-income homebuyers;
- \$300 million for the Joe Serna, Jr. Farmworker Housing Grant Fund, which offers grants and loans for farmworker housing;
- \$300 million for the Local Housing Trust Matching Grant Program, which offers matching grants to local housing trust funds for "pilot programs to demonstrate innovative, cost-saving approaches to creating or preserving affordable housing;" and
- \$300 million for the Self-Help Housing Fund, which provides forgivable loans for mortgage assistance, the development of multiple home ownership units, and manufactured homes.

PROPOSITION 2, USE MILLIONAIRE’S TAX REVENUE FOR HOMELESSNESS PREVENTION HOUSING BONDS MEASURE (2018)

- \$2 billion for Mental Health Services Act, No Place Like Home Program for homelessness prevention housing for persons in need of mental health services.