Natividad
Inspiring healthy lives.

FINANCIAL STATEMENTS

DECEMBER 31, 2018

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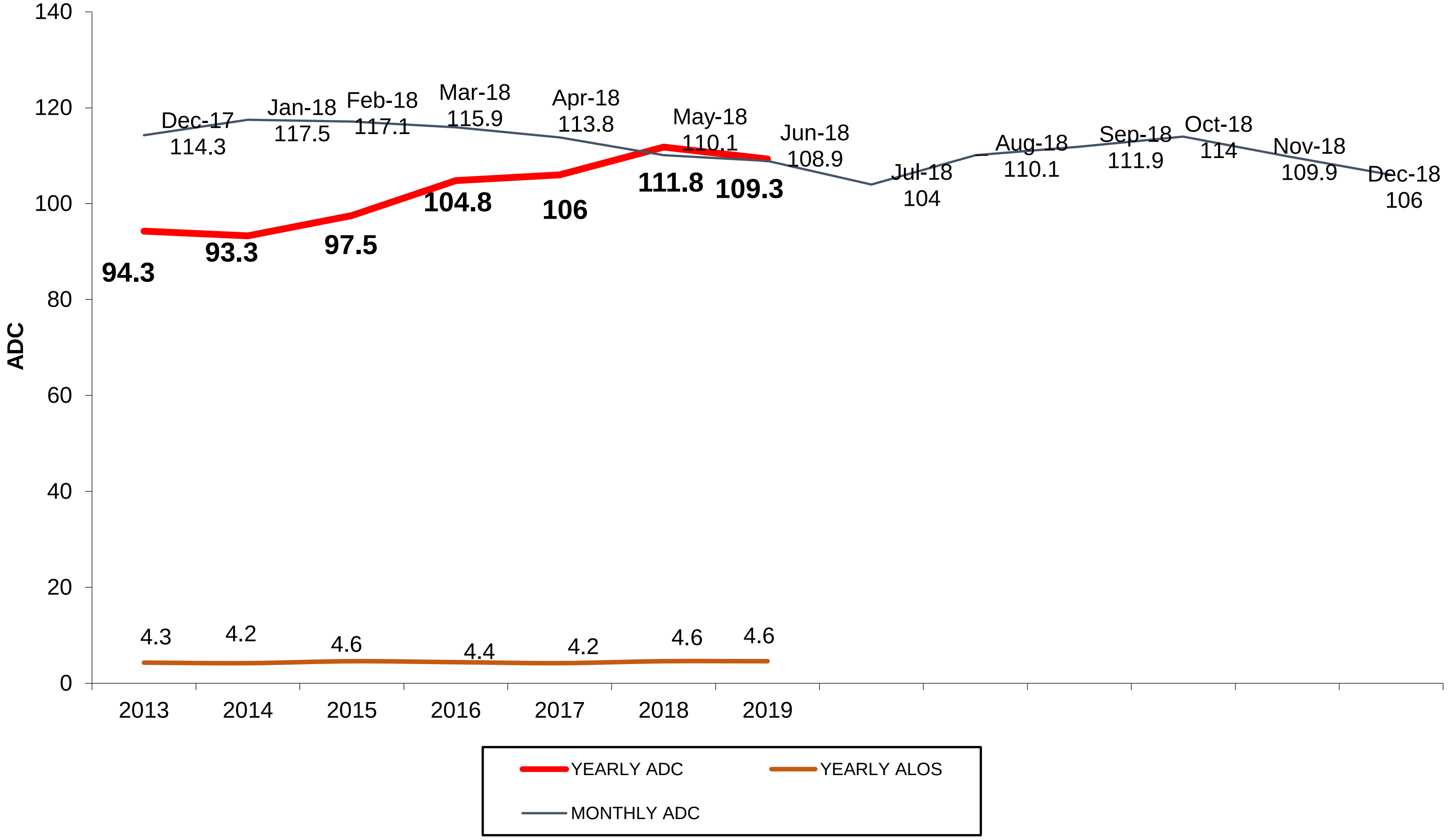
DECEMBER 31, 2018

I N D E X



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2013
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2016
2017
2018
2019
YEARLY ADC
YEARLY ALOS
MONTHLY ADC

NATIVIDAD
STATISTICAL REPORT
DECEMBER, 2018

	Month-To-Date						Year-To-Date			
	10-18	11-18	12-18	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	288	269	313	240	NICU	15	1,424	1,711	1,416	20.83%
2	1,474	1,334	1,324	1,430	Med/Surg	61	8,488	8,025	8,443	-4.95%
3	243	226	181	212	ICU	10	1,258	1,305	1,252	4.23%
4	76	56	83	68	Peds	12	404	449	404	11.14%
5	673	666	712	684	Acute Rehab	24	4,060	4,044	4,037	0.17%
6	323	388	366	384	OB/Gyn	27	2,280	2,060	2,268	-9.17%
7	3,077	2,939	2,979	3,018	TOTAL ACUTE	149	17,914	17,594	17,820	-1.27%
8	457	359	306	404	Psychiatric	19	2,398	2,511	2,383	5.37%
9	3,534	3,298	3,285	3,422	TOTAL DAYS	168	20,312	20,105	20,203	-0.49%
10	286	317	330	321	Nursery	18	1,906	1,783	1,835	-2.83%
					AVERAGE DAILY CENSUS					
11	77.5	75.8	73.1	75.3	Acute	125	75.3	73.6	74.9	-1.74%
12	21.7	22.2	23.0	22.1	Acute Rehab	24	22.1	22.0	21.9	0.46%
13	14.7	12.0	9.9	13.0	Psychiatric	19	13.0	13.6	13.0	4.62%
14	114.0	109.9	106.0	110.4	TOTAL	168	110.4	109.3	109.8	-0.46%
15	9.2	10.6	10.6	10.4	Nursery	18	10.4	9.7	10.0	-3.00%
					PERCENTAGE OF OCCUPANCY					
16	62.0%	60.6%	58.5%	60.2%	Acute		60.2%	58.9%	59.9%	-1.7%
17	90.4%	92.5%	95.8%	92.1%	Acute Rehab		92.1%	91.7%	109.5%	-16.3%
18	77.4%	63.2%	52.1%	68.4%	Psychiatric		68.4%	71.6%	68.4%	4.6%
19	67.9%	65.4%	63.1%	65.7%	TOTAL		65.7%	65.1%	67.0%	-2.8%
20	51.1%	58.9%	58.9%	57.8%	Nursery		57.8%	53.9%	55.6%	-3.0%
					ADMISSIONS					
21	626	614	594	635	Acute		3,770	3,706	3,723	-0.46%
22	58	51	51	48	Acute Rehab		284	323	280	15.36%
23	68	58	50	63	Psychiatric		374	370	367	0.82%
24	752	723	695	746	TOTAL		4,428	4,399	4,370	0.66%
25	165	183	189	184	Nursery		1,092	1,059	1,054	0.47%
26	176	194	193	217	Deliveries		1,288	1,100	1,088	1.10%
					DISCHARGES					
27	647	633	619	635	Acute		3,770	3,810	3,819	-0.24%
28	60	49	55	48	Acute Rehab		284	320	281	13.88%
29	67	59	54	63	Psychiatric		374	376	360	4.44%
30	774	741	728	746	TOTAL		4,428	4,506	4,460	1.03%
31	152	163	176	181	Nursery		1,076	951	964	-1.35%
					AVERAGE LENGTH OF STAY					
32	4.7	4.6	4.7	4.6	Acute(Hospital wide no babies)		4.6	4.6	4.6	0.00%
33	11.6	13.1	14.0	14.3	Acute Rehab		14.3	12.5	14.4	-13.19%
34	2.5	2.7	2.6	2.6	OB/Gyn		2.6	2.5	2.7	-7.41%
35	6.7	6.2	6.1	6.4	Psychiatric		6.4	6.8	6.5	4.62%
36	1.7	1.7	1.7	1.7	Nursery		1.7	1.7	1.7	0.00%
					OUTPATIENT VISITS					
37	4,031	3,706	3,741	3,823	Emergency Room		22,692	23,873	26,659	-10.45%
38	440	417	388	441	ER Admits		2,618	2,575	2,587	-0.46%
39	58.5%	57.7%	55.8%	59.1%	ER Admits as a % of Admission:		59.1%	58.5%	59.2%	-1.12%
40	7,397	5,841	5,305	6,063	Clinic Visits		35,986	36,632	35,057	4.49%
					ANCILLARY PROCEDURES BILLED					
41	47,911	44,220	44,231	43,950	Lab Tests		260,866	278,893	260,251	7.16%
42	3,743	3,318	3,247	3,210	Radiology Procedures		19,054	21,051	18,867	11.58%
43	263	211	157	193	MRI Procedures		1,146	1,208	1,136	6.34%
44	123	88	110	112	Nuclear Med Procedures		666	744	661	12.56%
45	1,198	1,027	1,005	933	Ultrasound Procedures		5,536	6,531	6,286	3.90%
46	1,624	1,469	1,319	1,327	CT Scans		7,878	9,285	8,625	7.65%
47	369	362	288	310	Surgeries		1,860	2,213	2,126	4.09%
48	8.04	8.22	8.61	7.66	FTE'S PER AOB		7.66	8.28	7.72	7.25%
49	1,316.7	1,283.0	1,293.8	1,200.5	TOTAL PAID FTE'S		1,200.5	1,296.9	1,205.8	7.56%
50	5,076	4,685	4,656	4,860	ADJUSTED PATIENT DAYS		28,844	28,808	28,743	0.23%

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2019

#		JUL-18	AUG-18	SEP-18	OCT-18	NOV-18	DEC-18	JAN-19	FEB-19	MAR-19	APR-19	MAY-19	JUN-19	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 64,473,390	$ 71,901,255	$ 66,786,949	$ 72,616,703	$ 67,018,471	$ 63,859,557	$ -	$ -	$ -	$ -	$ -	$ -	##########
2	Pro Fees	1,572,206	1,769,731	1,475,144	2,512,622	1,314,466	1,809,675	-	-	-	-	-	-	10,453,844
3	Outpatient	29,913,075	33,743,000	28,280,118	32,483,101	28,742,317	27,406,124	-	-	-	-	-	-	180,567,735
4	Total Patient Revenue	95,958,671	107,413,986	96,542,211	107,612,426	97,075,254	93,075,356	-	-	-	-	-	-	597,677,904
	Deductions from revenue													
5	Contractual Deductions	70,756,336	74,819,777	72,913,275	82,639,436	74,549,026	70,091,707	-	-	-	-	-	-	445,769,557
6	Bad Debt	4,776,136	3,750,055	2,609,655	2,540,065	947,672	3,319,574	-	-	-	-	-	-	17,943,157
7	Unable to Pay	344,030	350,912	345,098	610,585	570,940	245,187	-	-	-	-	-	-	2,466,752
8	Total Contractual Discounts	75,876,502	78,920,744	75,868,028	85,790,086	76,067,638	73,656,468	-	-	-	-	-	-	466,179,466
9	**Net Patient Revenue**	20,082,169	28,493,242	20,674,183	21,822,340	21,007,616	19,418,888	-	-	-	-	-	-	131,498,438
10	**As a percent of Gross Revenue**	20.93	26.53%	21.41%	20.28%	21.64%	20.86%	-	-	-	-	-	-	22.00%
11	**Total Government Funding**	4,482,724	6,075,362	4,673,373	4,297,874	4,653,550	4,663,910	-	-	-	-	-	-	28,846,793
	Other Operating Revenue:													
12	Rent Income	118,471	131,766	198,583	124,907	125,001	109,276	-	-	-	-	-	-	808,004
13	Interest Income	126,000	983,306	126,000	340,489	126,000	126,000	-	-	-	-	-	-	1,827,795
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	-	-	-	360,000
15	Other Income	230,650	316,343	279,568	556,471	302,801	211,571	-	-	-	-	-	-	1,897,404
16	Total Other Operating Revenue	535,121	1,491,415	664,151	1,081,867	613,802	506,847	-	-	-	-	-	-	4,893,203
17	**TOTAL REVENUE**	25,100,014	36,060,019	26,011,707	27,202,081	26,274,968	24,589,645	-	-	-	-	-	-	165,238,434
	E X P E N S E													
18	Salaries, Wages & Benefits	14,293,172	13,873,837	14,016,741	14,433,536	13,396,844	14,029,215	-	-	-	-	-	-	84,043,345
19	Registry	353,506	420,445	399,584	522,356	556,263	332,677	-	-	-	-	-	-	2,584,831
20	Phys/Residents SWB & Contract Fees	2,993,599	3,148,485	3,037,696	3,093,954	3,028,034	2,989,336	-	-	-	-	-	-	18,291,104
21	Purchased Services	2,289,056	2,639,680	2,999,644	2,938,736	2,564,672	3,003,715	-	-	-	-	-	-	16,435,503
22	Supplies	1,991,987	2,610,211	2,132,523	2,608,981	2,117,299	1,964,031	-	-	-	-	-	-	13,425,032
23	Insurance	217,205	217,205	217,205	217,205	217,204	217,205	-	-	-	-	-	-	1,303,229
24	Utilities and Telephone	153,964	292,473	295,416	282,957	297,921	295,095	-	-	-	-	-	-	1,617,826
25	Interest Expense	196,259	196,026	196,097	196,026	196,025	196,027	-	-	-	-	-	-	1,176,460
26	Depreciation & Amortization	984,657	953,089	997,679	995,749	999,115	997,316	-	-	-	-	-	-	5,927,605
27	Other Operating Expense	386,921	501,686	464,479	548,090	726,439	510,780	-	-	-	-	-	-	3,138,395
28	**TOTAL EXPENSE**	23,860,326	24,853,137	24,757,064	25,837,590	24,099,816	24,535,397	-	-	-	-	-	-	147,943,330
29	**NET INCOME(LOSS)**	1,239,688	11,206,882	1,254,643	1,364,491	2,175,152	54,248	-	-	-	-	-	-	17,295,104
	Normalization for Extraordinary Items													
30	Interest Anthem Arbitration		(857,306)	-	-	-	-							(857,306)
31	Anthem Arbitration Payment	-	(5,206,202)	-	-	-	-	-	-	-	-	-	-	(5,206,202)
32	Metro Initial Settlement	-	-	-	(150,000)	-	-	-	-	-	-	-	-	(150,000)
33	**Total Extraordinary Items**	-	(6,063,508)	-	(150,000)	-	-	-	-	-	-	-	-	(6,213,508)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,239,688	$ 5,143,374	$ 1,254,643	$ 1,214,491	$ 2,175,152	$ 54,248	$ -	$ -	$ -	$ -	$ -	$ -	$ 11,081,596
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,239,688	$ 11,206,882	$ 1,254,643	$ 1,364,491	$ 2,175,152	$ 54,248	$ -	$ -	$ -	$ -	$ -	$ -	$ 17,295,104

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OF DECEMBER, 2018

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR		Actual	Budget	$ VAR.	% VAR	AVERAGE
					R E V E N U E					
					Patient Revenue:					
1	$ 63,859,557	$ 66,117,749	$ (2,258,192)	(3.4)	Inpatient	$ 406,656,325	$ 396,706,494	$ 9,949,831	2.5	$ 403,365,674
2	1,809,675	2,058,356	(248,681)	(12.1)	Pro Fees	10,453,844	12,350,136	(1,896,292)	(15.4)	13,234,356
3	27,406,124	29,495,410	(2,089,286)	(7.1)	Outpatient	180,567,735	176,972,460	3,595,275	2.0	176,104,953
4	93,075,356	97,671,515	(4,596,159)	(4.7)	Total Patient Revenue	597,677,904	586,029,090	11,648,814	2.0	592,704,983
					Deductions from Revenue					
5	70,091,707	73,437,593	3,345,886	4.6	Contractual Deductions	445,769,557	440,625,558	(5,143,999)	(1.2)	448,000,338
6	3,319,574	3,498,417	178,843	5.1	Bad Debt	17,943,157	20,990,502	3,047,345	14.5	16,106,772
7	245,187	712,836	467,649	65.6	Unable to Pay	2,466,752	4,277,016	1,810,264	42.3	3,795,910
8	73,656,468	77,648,846	3,992,378	5.1	Total Contractual Discounts	466,179,466	465,893,076	(286,390)	(0.1)	467,903,019
9	19,418,888	20,022,669	(603,781)	(3.0)	**Net Patient Revenue**	131,498,438	120,136,014	11,362,424	9.5	124,801,964
10	20.86%	20.50%			**As a percent of Gross Revenue**	22.00%	20.50%			21.06%
11	4,663,910	4,489,159	174,751	3.9	**Total Government Funding**	28,846,793	26,934,954	1,911,839	7.10	33,035,049
					Other Operating Revenue:					
12	109,276	107,027	2,249	2.1	Rent Income	808,004	642,162	165,842	25.8	940,418
13	126,000	83,333	42,667	51.2	Interest Income	1,827,795	499,998	1,327,797	265.6	903,006
14	60,000	60,000	-	-	NMF Contribution	360,000	360,000	0	-	360,000
15	211,571	255,250	(43,679)	(17.1)	Other Income	1,897,404	1,531,500	365,904	23.9	3,603,902
16	506,847	505,610	1,237	0.2	Total Other Operating Revenue	4,893,203	3,033,660	1,859,543	61.3	5,807,326
17	24,589,645	25,017,438	(427,793)	(1.7)	**TOTAL REVENUE**	165,238,434	150,104,628	15,133,806	10.1	163,644,338
					E X P E N S E					
18	14,029,215	13,148,453	(880,762)	(6.7)	Salaries, Wages & Benefits	84,043,345	78,890,718	(5,152,627)	(6.5)	77,449,242
19	332,677	131,607	(201,070)	(152.8)	Registry	2,584,831	789,642	(1,795,189)	(227.3)	2,588,735
20	2,989,336	2,949,239	(40,097)	(1.4)	Phys/Residents SWB & Contract Fees	18,287,076	17,695,434	(591,642)	(3.3)	18,127,862
21	3,003,715	3,270,487	266,772	8.2	Purchased Services	16,439,531	19,622,922	3,183,391	16.2	16,556,094
22	1,964,031	2,104,757	140,726	6.7	Supplies	13,425,032	12,628,542	(796,490)	(6.3)	12,981,487
23	217,205	211,333	(5,872)	(2.8)	Insurance	1,303,229	1,267,998	(35,231)	(2.8)	1,190,181
24	295,095	297,533	2,438	0.8	Utilities and Telephone	1,617,826	1,785,198	167,372	9.4	1,555,663
25	196,027	207,539	11,512	5.5	Interest Expense	1,176,460	1,245,234	68,774	5.5	1,214,577
26	997,316	937,184	(60,132)	(6.4)	Depreciation & Amortization	5,927,605	5,623,104	(304,501)	(5.4)	5,937,919
27	510,780	556,507	45,727	8.2	Other Operating Expense	3,138,395	3,339,042	200,647	6.0	3,193,727
28	24,535,397	23,814,639	(720,758)	(3.0)	**TOTAL EXPENSE**	147,943,330	142,887,834	(5,055,496)	(3.5)	140,795,484
29	54,248	1,202,799	(1,148,551)	(95.5)	**NET INCOME(LOSS)**	17,295,104	7,216,794	10,078,310	139.7	22,848,854
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 54,248	$ 1,202,799	$ (1,148,551)	(95.5) %	**CHANGE IN NET ASSETS**	$ 17,295,104	$ 7,216,794	$ 10,078,310	139.7 %	$ 22,848,854

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OF DECEMBER, 2018

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	4,656	4,860	(204)	-4.2%	ADJUSTED PATIENT DAYS	28,808	28,844	(36)	-0.1%	29,024
					Patient Revenue:					
1	$ 13,716	$ 13,604	$ 112	0.8 %	Inpatient	$ 14,116	$ 13,754	$ 362	2.6%	$ 13,898
2	389	424	(35)	(8.2)	Pro Fees	363	428	(65)	(15.3)	456
3	5,886	6,069	(182)	(3.0)	Outpatient	6,268	6,136	132	2.2	6,068
4	19,991	20,096	(105)	(0.5)	Total Patient Revenue	20,747	20,317	429	2.1	20,421
					Deductions from revenue					
5	15,054	15,110	56	0.4	Contractual Deductions	15,474	15,276	(197)	(1.3)	15,436
6	713	720	7	0.9	Bad Debt	623	728	105	14.4	555
7	53	147	94	64.1	Unable to Pay	86	148	63	42.3	131
8	15,820	15,976	156	1.0	Total Contractual Discounts	16,182	16,152	(30)	(0.2)	16,121
9	4,171	4,120	51	1.2	**Net Patient Revenue**	4,565	4,165	400	9.6	4,300
10	20.86%	20.50%			**As a percent of Gross Revenue**	22.00%	20.50%			21.06%
11	1,002	924	78	8.5	**Total Government Funding**	1,001	934	68	7.2	1,138
					Other Operating Revenue:					
12	23	22	1	6.6	Rent Income	28	22	6	26.0	32
13	27	17	10	57.8	Interest Income	63	17	46	266.0	31
14	13	12	1	4.4	NMF Contribution	12	12	0	0.1	12
15	45	53	(7)	(13.5)	Other Income	66	53	13	24.0	124
16	109	104	5	4.6	Total Other Operating Revenue	170	105	65	61.5	200
17	5,281	5,147	134	2.6	**TOTAL REVENUE**	5,736	5,204	532	10.2	5,638
					E X P E N S E					
18	3,013	2,705	(308)	(11.4)	Salaries, Wages & Benefits	2,917	2,735	(182)	(6.7)	2,668
19	71	27	(44)	(163.9)	Registry	90	27	(62)	(227.7)	89
20	642	607	(35)	(5.8)	Phys/Residents SWB & Contract Fees	635	613	(21)	(3.5)	625
21	645	673	28	4.1	Purchased Services	571	680	110	16.1	570
22	422	433	11	2.6	Supplies	466	438	(28)	(6.4)	447
23	47	43	(3)	(7.3)	Insurance	45	44	(1)	(2.9)	41
24	63	61	(2)	(3.5)	Utilities and Telephone	56	62	6	9.3	54
25	42	43	1	1.4	Interest Expense	41	43	2	5.4	42
26	214	193	(21)	(11.1)	Depreciation & Amortization	206	195	(11)	(5.5)	205
27	110	115	5	4.2	Other Operating Expense	109	116	7	5.9	110
28	5,270	4,900	(370)	(7.5)	**TOTAL EXPENSE**	5,135	4,954	(182)	(3.7)	4,851
29	12	247	(236)	(95.3)	**NET INCOME(LOSS)**	600	250	350	139.9	787
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 12	$ 247	$ (236)	(95) %	**CHANGE IN NET ASSETS**	$ 600	$ 250	$ 350	139.946 %	$ 787

NATIVIDAD
BALANCE SHEET
AS OF DECEMBER 31, 2018

UNAUDITED

	CURRENT MONTH					YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 56,628,891	$ 43,262,920	$ (13,365,971)	(23.6) %	CASH	$ 78,688,816	$ 43,262,920	$ (35,425,896)	(45.0) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	35,607,689	32,877,212	(2,730,477)	(7.7)	ACCOUNTS RECEIVABLE NET	39,126,975	32,877,212	(6,249,763)	(16.0)
4	35,891,626	57,821,863	21,930,237	61.1	STATE/COUNTY RECEIVABLES	41,681,940	57,821,863	16,139,923	38.7
5	4,187,057	4,146,734	(40,323)	(1.0)	INVENTORY	3,990,982	4,146,734	155,752	3.9
6	5,769,975	7,071,281	1,301,306	22.6	PREPAID EXPENSE	5,361,113	7,071,281	1,710,168	31.9
7	141,285,238	148,380,010	7,094,772	5.0	TOTAL CURRENT ASSETS	172,049,826	148,380,010	(23,669,816)	(13.8)
8									
9	295,950,988	297,142,937	1,191,949	0.4	PROPERTY, PLANT & EQUIPMENT	293,436,996	297,142,937	3,705,941	1.3
10	(177,428,903)	(180,421,084)	(2,992,181)	(1.7)	LESS: ACCUMULATED DEPRECIATION	(174,493,479)	(180,421,084)	(5,927,605)	(3.4)
11	118,522,085	116,721,853	(1,800,232)	(1.5)	NET PROPERTY, PLANT& EQUIPMENT	118,943,517	116,721,853	(2,221,664)	(1.9)
12	147,641,244	142,317,493	(5,323,751)	(3.6)	OTHER ASSETS	103,237,210	142,317,493	39,080,283	37.9
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	162,685	162,685	-	-	FUNDS IN TRUST	163,431	162,685	(746)	(0.5)
15	162,685	162,685	-	-	TOTAL INVESTMENTS	163,431	162,685	(746)	(0.5)
16	$ 407,611,252	$ 407,582,041	$ (29,211)	(0.0) %	TOTAL ASSETS	$ 394,393,984	$ 407,582,041	$ 13,188,057	3.3 %
					CURRENT LIABILITIES				
17	15,118,402	18,161,869	3,043,467	20.1	ACCRUED PAYROLL	15,373,615	18,161,869	2,788,254	18.1
18	7,478,598	7,802,724	324,126	4.3	ACCOUNTS PAYABLE	5,607,762	7,802,724	2,194,962	39.1
19	40,992,605	40,953,703	(38,902)	(0.1)	MCARE/MEDICAL LIABILITIES	42,240,897	40,953,703	(1,287,194)	(3.0)
20	3,193,625	3,193,625	0	-	CURRENT PORTION OF DEBT	3,205,000	3,193,625	(11,375)	(0.4)
21	15,749,178	11,190,580	(4,558,598)	(28.9)	OTHER ACCRUALS	15,343,412	11,190,580	(4,152,832)	(27.1)
22	82,532,408	81,302,501	(1,229,907)	(1.5)	TOTAL CURRENT LIABILITIES	81,770,686	81,302,501	(468,185)	(0.6)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	38,487,126	38,454,172	(32,954)	(0.1)	LONG TERM PORTION OF C.O.P's	42,093,034	38,454,172	(3,638,862)	(8.6)
26	38,487,126	38,454,172	(32,954)	(0.1)	TOTAL LONG TERM DEBT	42,093,034	38,454,172	(3,638,862)	(8.6)
					FUND BALANCES				
27	270,530,264	270,530,264	-	-	ACCUMULATED FUND	270,530,264	270,530,264	-	-
28	17,240,856	17,295,104	54,248	(0.3)	CHANGE IN NET ASSETS	-	17,295,104	17,295,104	100.0
29	287,771,120	287,825,368	54,248	0.0	TOTAL FUND BALANCES	270,530,264	287,825,368	17,295,104	6.4
30	$ 408,790,654	$ 407,582,041	$ (1,208,613)	(0.3) %	TOTAL LIAB. & FUND BALANCES	$ 394,393,984	$ 407,582,041	$ 13,188,057	3.3 %

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 12/31/18

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver	GPP /PRIME	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 20,001,573	14,778,157				23,364,206	(31,972,830)	26,171,106
EHR Meaningfull Use	520,990							520,990
Hospital Fee	1,506,108	475,002					(767,614)	1,213,497
Rate Range IGT-CCAH-	14,411,372	4,065,882						18,477,254
MCMC EPP	-	2,165,442						2,165,442
MCMC QIP	-	2,462,628						2,462,628
SB1732	-	1,950,000						1,950,000
AB 915	3,254,442	1,800,000					(3,249,958)	1,804,484
A/R Office Buildings	78,488	868,060					(793,118)	153,431
A/R Manco Abbott	-	272,817					(313,293)	(40,476)
Interest Accrued Positive Cash	-	970,489					(718,489)	252,000
Accrued Donations	1,834,852	360,000					(50,534)	2,144,318
A/R Jail-PG&E	74,114	499,561					(200,335)	373,340
Health Department	-	840,000					(693,813)	146,187
Ryan White & EIP A/R	-	124,998					(97,337)	27,661
STATE RECEIVABLES	$ 41,681,940	$ 31,633,037	$ -	$ -	$ -	$ 23,364,206	$ (38,857,320)	$ 57,821,863

P & L	YTD Dec-18
Medi-Cal DSH /SNCP/PHYS SPA	$ 7,623,157
PRIME Y4	7,155,000
Rate Range IGT-CCAH-	4,065,882
AB 85 New Eligible Reconciled	444,962
Esperanza Care	(572,565)
MCE to Cost Reconciled	738,167
Hospital Fee	475,002
MCMC EPP	2,165,442
HD Residency Support	(250,002)
MCMC QIP	2,462,628
AB915	1,800,000
Medicare GME	637,392
SB 1732	1,950,000
Ryan White & SAMHSA GRANTS	151,729
GOVERNMENT FUNDING INCOME	$ 28,846,794

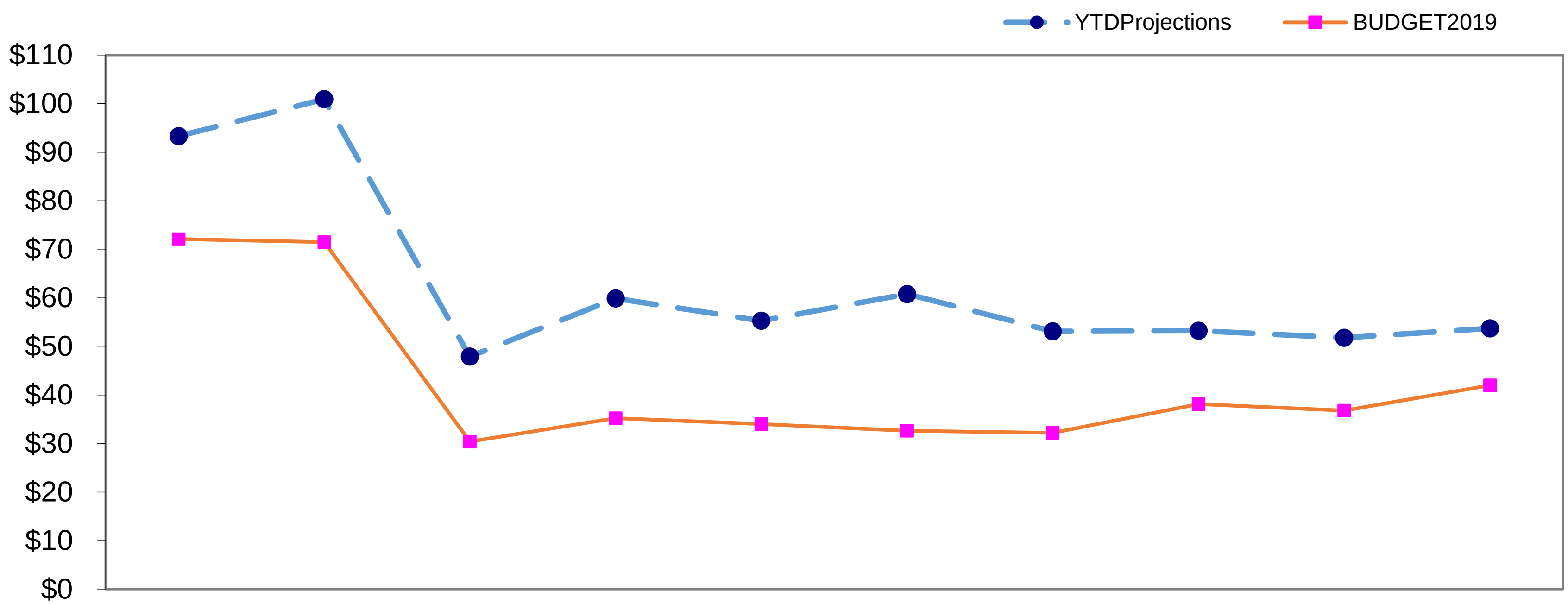
NATIVIDAD
STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2018

	CURRENT MONTH		YEAR - TO - DATE
1	$ 55,265,985	**CASH AT BEGINNING OF PERIOD**	$ 81,888,816
2		**FROM OPERATIONS:**	
3	54,248	NET INCOME/(LOSS)	17,295,104
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	997,316	DEPRECIATION/AMORT	$ 5,927,605
6	1,051,564	SUBTOTAL	23,222,709
7		**CHANGES IN WORKING CAPITAL:**	
8	1,691,055	ACCOUNTS RECEIVABLE	6,249,763
9	(17,834,268)	STATE/COUNTY RECEIVABLE	(16,139,923)
10	(1,299,505)	PREPAID EXPENSE & INVENTORY	(1,865,920)
11	2,456,852	ACCRUED PAYROLL	2,788,254
12	606,676	ACCOUNTS PAYABLE	2,194,962
13	(6,969)	MCARE/MEDICAL LIABILITIES	(1,287,194)
15	-	SHORT TERM DEBT	-
16	126,163	ACCRUED LIABILITIES	(4,152,832)
17	(14,259,996)	NET (DECREASE)/INCREASE	(12,212,890)
18		**CAPITAL ADDITIONS:**	
19	(852,462)	PP&E ADDITIONS	(3,705,941)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(852,462)	TOTAL CAPITAL (Use of Cash)	(3,705,941)
22		**FINANCING ACTIVITY:**	
23	-	Short Term Debt	(11,375)
24	(16,477)	LONG TERM BOND DEBT	(3,638,862)
26	49,446	OTHER ASSETS	(44,305,143)
27	-	INVESTMENTS	746
28	32,969	TOTAL FINANCING	(47,954,634)
29	(14,027,925)	**INC./(DEC.) IN CASH BALANCE**	(40,650,756)
30	$ 41,238,060	**CASH BALANCE - END OF PERIOD**	$ 41,238,060

NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2019

	BDGT-19	ESTIMATE FY2019	Variance to Budget
Medi-Cal DSH Waiver	$ 11,820,000	$ 14,446,320	$ 2,626,320
PRIME Y4	14,310,000	14,310,000	$ -
EPP	4,330,881	4,330,881	$ -
QIP	4,925,261	4,925,261	$ -
AB915	3,600,000	3,600,000	$ -
SB1732	3,900,000	3,900,000	$ -
CCAH Rate Range	8,131,758	8,131,758	$ -
HIV Grants	250,000	250,000	$ -
MCE to Cost	-	738,167	$ 738,167
Physician SPA	800,000	800,000	$ -
Esperanza Care Outside Purchased Service	-	(2,000,000)	$ (2,000,000)
HD Residency Support	(500,000)	(500,000)	$ -
Medicare GME & B/D	1,352,000	1,352,000	$ -
Provider Fee	950,000	950,000	$ -
	$ 53,869,900	$ 55,234,387	$ 1,364,487

Cash Flow Performance Fiscal Year 2019
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**93.3**	**100.9**	**47.9**	**59.9**	**55.3**	**41.2**	**61.7**	**60.8**	**53.1**	**53.2**	**51.8**	**53.7**
BDGT	**72.1**	**71.5**	**30.4**	**35.2**	**34.0**	**35.4**	**33.0**	**32.6**	**32.2**	**38.1**	**36.8**	**42.0**
Variance	**21.2**	**29.4**	**17.5**	**24.7**	**21.3**	**5.8**	**28.7**	**28.2**	**20.9**	**15.1**	**15.0**	**11.7**

NATIVIDAD
CASH FORECAST
FISCAL YEAR 18-19

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	PROJECTION	Total
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	YTD
Beginning Balance	81,880,062	93,273,873	100,850,021	47,901,621	59,828,891	55,243,338	36,758,614	61,683,326	60,777,075	53,055,721	53,237,957	51,759,954	81,880,062
													-
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	23,038,784	23,436,414	20,175,085	22,039,915	22,376,407	16,686,716	20,233,195	18,258,357	20,233,195	19,574,916	20,233,195	19,574,912	245,861,091
Provider Fee	-	363,075		395,804	172,096	-	79,167	79,167	79,167	79,167	79,167	79,163	1,405,973
RR IGT/EPP QIP	-	-	-			-	1,448,992	1,448,992	1,448,992	1,448,992	1,448,992	1,448,992	8,693,952
SHORT DOYLE	-	-	338,819	319,378	-	273,235	173,460	173,460	173,460	173,460	173,460	173,454	1,972,186
HIV GRANTS	16,347	-	49,102	29,935	26,731	-	20,833	20,833	20,833	20,833	20,833	20,833	247,113
HEALTH DEPARTMENT REIMB		153,365			279,096	269,337	175,000	175,000	175,000	175,000	175,000	175,000	1,751,798
Anthem Arbitration		857,306											857,306
AB915			3,208,951									3,600,000	6,808,951
GPP Y2 Final Payment	661,027												661,027
Anthem Arbitration Patient Sercices		5,206,202											5,206,202
GPP Y3 4Q				8,537,842	117,485								8,655,327
GPPY4				8,832,942			8,832,942			8,832,942			26,498,826
PRIME DY13 & DY14 IGT	13,823,534						15,529,149						29,352,683
PHYS SPA												800,000	800,000
SB1732						-	3,233,327					1,000,000	4,233,327
Foundation			50,574										50,574
IME BIWEEKLY	106,232	112,667	106,232	106,232	106,232	106,232	106,232	106,232	106,232	106,232	106,232	106,232	1,281,219
Rent Income	33,174	46,889	33,084	143,959	492,435	44,788	94,667	94,667	94,667	94,667	94,667	94,663	1,362,327
CCAH MCE to Cost FY15-16 & FY16-17	571,659	611,471											1,183,130
Fund 404 Transfer		-	-	398,111	-	-	2,320,148	690,400	3,646,534	1,986,704	1,876,122	3,481,981	14,400,000
Interest Income			-	718,489		-			175,000			175,000	1,068,489
Miscellaneous Revenue	92,287	81,632	132,544	551,318	323,274	26,937	135,944	135,944	135,944	135,944	135,944	135,944	2,023,656
Total Cash Receipts	38,343,044	30,869,021	24,094,391	42,073,925	23,893,755	17,407,245	52,383,056	21,183,052	26,289,024	32,628,857	24,343,612	30,866,174	364,375,157
CASH DISBURSEMENTS													
Purchased Services and Supplies	8,710,801	7,481,819	6,412,673	7,568,759	9,361,559	7,760,858	7,401,175	6,684,932	7,401,175	7,162,427	7,401,175	7,162,437	90,509,790
PRIME DY13 & DY14 IGT						7,764,574				7,155,000			14,919,574
GPP Y2 & Y1		1,232,580		55,890									1,288,470
GPP Y3 4Q			5,094,022										5,094,022
GPPY4			5,224,860			5,224,860			5,224,860				15,674,580
Building Lease / Rental Equipment	145,541	277,848	311,453	281,687	223,153	328,908	285,438	285,438	285,438	285,438	285,438	285,438	3,281,218
COP Principal & Interest Payments	4,256,349		274,022				893,371						5,423,742
Payroll and Benefits	13,419,886	13,809,554	13,911,702	20,232,466	13,607,251	13,776,922	14,767,621	13,338,496	14,767,621	14,291,246	14,767,621	14,291,246	174,981,632
Esperanza Care	17,500	-	28,210	403,708	37,382								486,800
COWCAP					4,910,476								4,910,476
FY18-19 MH MOU				99,986		95,998						1,092,000	1,287,984
Data Processing	-	-	174,770	88,819	-	87,386	226,505	226,505	226,505	226,505	226,505	226,505	1,710,005
BETA Insurance Premium				402,654									402,654
Transfer from Fund 451 to Fund 404													-
IGT Transfer Subfund			45,000,000										45,000,000
Capital Expenditures	399,156	491,072	611,079	1,012,686	339,487	852,463	3,884,234	1,553,932	6,104,779	3,326,005	3,140,876	5,829,289	27,545,058
Total Cash Disbursements	26,949,233	23,292,873	77,042,791	30,146,655	28,479,308	35,891,969	27,458,344	22,089,303	34,010,378	32,446,621	25,821,615	28,886,915	392,516,005
Increase/(Decrease)	11,393,811	7,576,148	(52,948,400)	11,927,270	(4,585,553)	(18,484,724)	24,924,712	(906,251)	(7,721,354)	182,236	(1,478,003)	1,979,259	(28,140,849)
Ending Cash Fund 451	93,273,873	100,850,021	47,901,621	59,828,891	55,243,338	36,758,614	61,683,326	60,777,075	53,055,721	53,237,957	51,759,954	53,739,213	53,739,213
(+) Cash In Transit						**4,447,135**							
(+) Credit Card Account + Fund 27	9,311	15,544	15,464	18,915	18,967	28,631							
(+)Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680							
Ending Cash as per G/L	93,286,864	100,869,245	47,920,765	59,851,486	55,265,985	41,238,060	61,683,326	60,777,075	53,055,721	53,237,957	51,759,954	53,739,213	
Fund 404													-
Beginning Balance	74,868,144	74,868,144	74,868,144	74,868,144	74,470,033	74,470,033	74,470,033	72,149,885	71,459,485	67,812,951	65,826,247	63,950,125	
Transfer In/Out fund 451	-	-	-	(398,111)	-	-	(2,320,148)	(690,400)	(3,646,534)	(1,986,704)	(1,876,122)	(3,481,981)	
Ending Cash Fund 404	74,868,144	74,868,144	74,868,144	74,470,033	74,470,033	74,470,033	72,149,885	71,459,485	67,812,951	65,826,247	63,950,125	60,468,144	
Ending Cash Fund 451 & 404	168,142,017	175,718,165	122,769,765	134,298,924	129,713,371	111,228,647	133,833,211	132,236,560	120,868,672	119,064,204	115,710,079	114,207,357	