

BASECAMP HOSPITALITY (FORMERLY CALPARKS)
PROFIT & LOSS SUMMARY AND
SUMMARY OF COUNTY PAYMENTS TO BASECAMP PER MANAGEMENT AGREEMENT
FOR FISCAL YEAR 2018-19 THROUGH PERIOD 7

	July	Aug	Sept	Oct	Nov	Dec	Jan	TOTAL
NACIMIENTO & LAKE SAN ANTONIO (NORTH & SOUTH)	2018	2018	2018	2018	2018	2018	2019	2019
Profit & Loss Summary								
Revenue & Expenses								
Gross Sales	1,154,214	735,394	281,361	67,656	61,163	43,776	54,217	2,397,781
COGS	212,922	102,863	42,992	13,401	(1,518)	10,333	4,068	385,062
Gross Profit	941,292	632,531	238,369	54,255	62,681	33,442	50,148	2,012,719
Salaries	214,045	183,674	131,619	111,587	98,727	91,208	82,174	913,034
Operating Exp (excl mgmt fee, reserve, & admin)	118,825	114,419	120,273	63,938	80,515	74,068	62,492	634,528
Admin Expense	6,667	6,667	6,667	6,667	6,667	6,667	6,667	46,669
Total Expense	339,537	304,760	258,559	182,191	185,908	171,943	151,333	1,594,231
Operating Profit/(Loss)	601,754	327,771	(20,189)	(127,936)	(123,227)	(138,501)	(101,185)	418,488

	July	Aug	Sept	Oct	Nov	Dec	Jan	TOTAL
NACIMIENTO & LAKE SAN ANTONIO (NORTH & SOUTH)	2018	2018	2018	2018	2018	2018	2019	2019
Summary of County Payments								
Fees & Monthly Settlement (County owes to Basecamp)								
**Monthly Settlement (Basecamp Deficit)			20,189	127,936	123,227	138,501	101,185	511,038
Management Fee - calc at 1.5% of gross sales	17,313	11,031	4,220	1,015	917	657	813	35,967
Annual Incentive Fee - 25% of net profit	-	-	-	192,072	-	-	-	192,072
Total Owed to Basecamp	17,313	11,031	24,410	321,023	124,144	139,157	101,998	739,077