

ATTACHMENT A

LAKES RESORT AND OPERATIONS
INCOME STATEMENT
FOR FISCAL YEAR 2018-19, THROUGH PERIOD 8

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	Total
REVENUE:													
Rents, Concessions, and Leases	-	560,919	584,441	318,445	746,294	61,224	37,312	18	-	-	-	-	2,308,654
Park and Recreation Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	68	56	14	344	150,024	-	72,177	-	-	-	-	-	222,683
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	68	560,975	584,455	318,789	896,318	61,224	109,489	18	-	-	-	-	2,531,337
EXPENSES:													
Salary & Benefits	665	1,238	290,816	112,348	7,855	203,502	39,293	7,874	-	-	-	-	663,591
Services & Supplies	3,141	600,811	64,145	119,875	829,006	272,522	440,844	234,490	-	-	-	-	2,564,833
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	89,771	58,686	-	-	-	-	-	-	-	148,456
Total Operating Expenses	3,806	602,049	354,961	321,993	895,547	476,024	480,136	242,364	-	-	-	-	3,376,880
Operating Net Gain/(Loss)	(3,738)	(41,074)	229,494	(3,204)	771	(414,800)	(370,647)	(242,346)	-	-	-	-	(845,543)
NON-OPERATING REVENUE/(EXPENSE):													
Interest Income	-	0.18	0.07	-	0.18	-	0.08	0.09	-	-	-	-	1
Operating Transfers In	-	-	-	-	2,243,149	-	-	-	-	-	-	-	2,243,149
Interest on Long Term Debt	-	-	(45,453)	(14,783)	(14,597)	(14,411)	(14,224)	(14,037)	-	-	-	-	(117,506)
Total Non-Operating Revenue/(Expense)	-	0	(45,453)	(14,783)	2,228,552	(14,411)	(14,224)	(14,037)	-	-	-	-	2,125,644
Net Gain/(Loss)	(3,738)	(41,074)	184,041	(17,987)	2,229,323	(429,211)	(384,871)	(256,382)	-	-	-	-	1,280,101
CURRENT YEAR NET GAIN/(LOSS)													
Net Gain/(Loss)	(3,738)	(41,074)	184,041	(17,987)	2,229,323	(429,211)	(384,871)	(256,382)	-	-	-	-	1,280,101
Operating Transfers In (for prior year deficit)	-	-	-	-	(2,243,149)	-	-	-	-	-	-	-	(2,243,149)
Net Gain/(Loss) from current year activity	(3,738)	(41,074)	184,041	(17,987)	(13,826)	(429,211)	(384,871)	(256,382)	-	-	-	-	(963,048)