

LAKES RESORT AND OPERATIONS INCOME STATEMENT
5-YEAR COMPARISON

	FY 2015	FY 2016	FY 2017	FY 2018	CYE FY 2019
OPERATING REVENUE:					
Charges for Services & Other Operating Revenue	\$ 2,878,622	\$ 3,832,821	\$ 4,338,986	\$ 6,109,514	4,486,230
Total Operating Revenue	2,878,622	3,832,821	4,338,986	6,109,514	4,486,230
OPERATING EXPENSES:					
Salary & Benefits	2,371,470	1,326,335	578,509	1,522,355	1,328,717
Services & Supplies	2,647,479	3,031,842	4,160,650	5,307,264	4,464,187
Depreciation	863,300	868,692	866,302	392,526	220,403
Other	79,762	82,835	84,096	86,194	148,456
Total Operating Expenses	5,962,011	5,309,704	5,689,557	7,308,338	6,161,763
Operating Net Gain/(Loss)	(3,083,389)	(1,476,883)	(1,350,571)	(1,198,824)	(1,675,534)
NON-OPERATING REVENUES (EXPENSES):					
Intergovernmental Revenue	-	1,857	26,183	-	-
Interest Income	(7,826)	-	3,578	4,674	-
Interest Expense	(269,368)	(250,066)	(222,997)	(198,018)	(171,759)
Other Non-Operating Revenues	-	5,526	-	-	155,317
Total Non-Operating Revenues (Expenses)	(277,194)	(242,683)	(193,236)	(193,344)	(16,442)
Net Income (Loss) before Contributions and Transfers	(3,360,583)	(1,719,566)	(1,543,807)	(1,392,168)	(1,691,976)
Capital Contributions	391,762	-	-	-	-
Transfers In/Out	1,898,144	1,826,008	1,492,973	711,240	2,954,389
Change in Net Position	\$ (1,070,677)	\$ 106,442	\$ (50,834)	\$ (680,928)	\$ 1,262,413

Operating Net Loss, 5-Year Trend

