Natividad

Inspiring healthy lives.

FINANCIAL STATEMENTS

MARCH 31, 2019

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I N D E X

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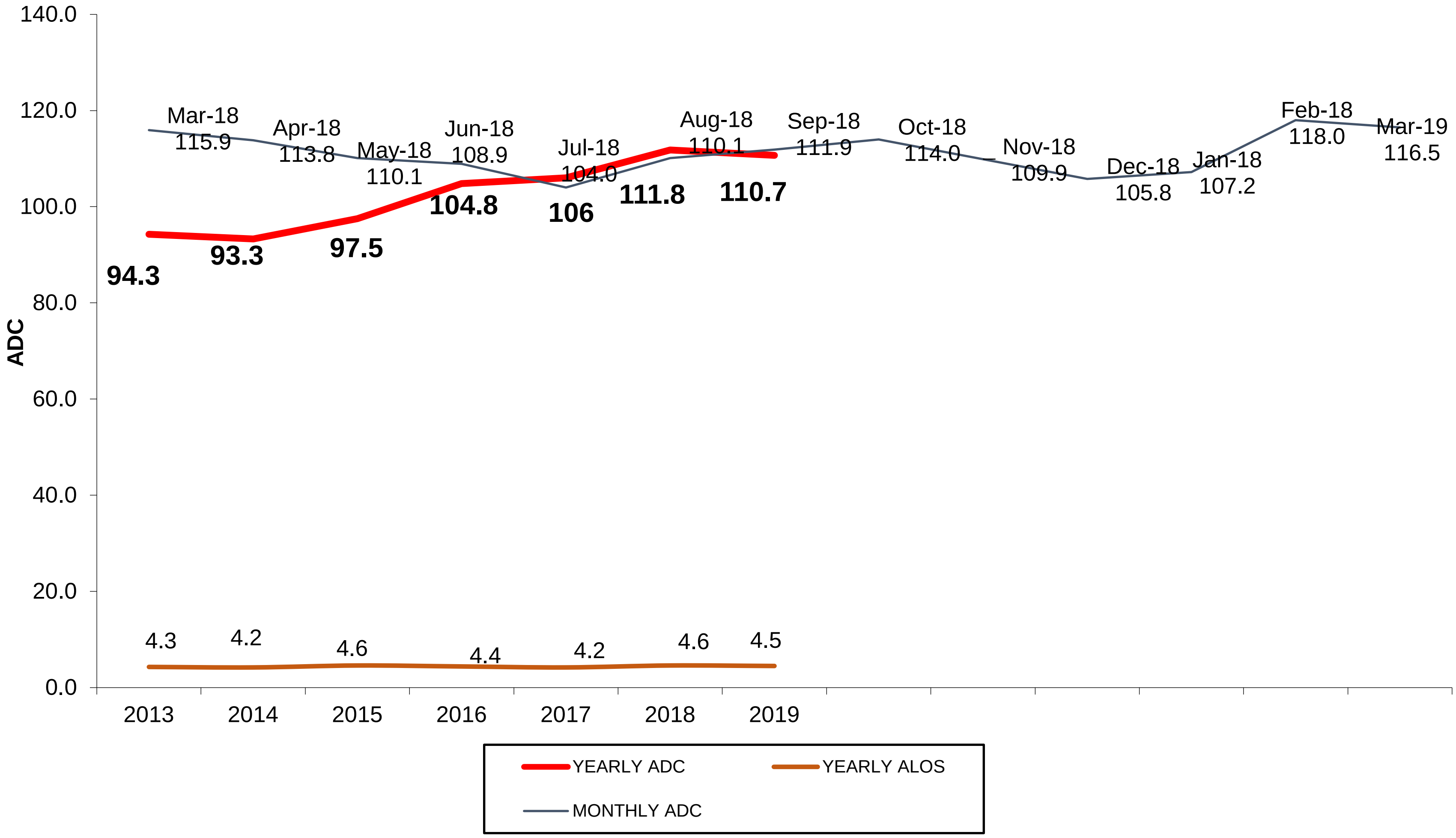


NATIVIDAD
STATISTICAL REPORT
MARCH, 2019

	Month-To-Date						Year-To-Date			
	01-19	02-19	03-19	Budget			Budget	Current	Prior Yr	%
					PT DAYS BY SERVICE	STAFFED BEDS				CY/PY
1	163	286	206	240	NICU	15	2,121	2,366	2,137	10.72%
2	1,415	1,289	1,556	1,430	Med/Surg	61	12,641	12,278	12,932	-5.06%
3	221	206	210	212	ICU	10	1,875	1,942	1,935	0.36%
4	67	79	118	68	Peds	12	604	713	632	12.82%
5	692	662	729	684	Acute Rehab	24	6,045	6,127	6,078	0.81%
6	310	352	365	384	OB/Gyn	27	3,396	3,086	3,320	-7.05%
7	2,868	2,874	3,184	3,018	TOTAL ACUTE	149	26,682	26,512	27,034	-1.93%
8	454	431	426	404	Psychiatric	19	3,568	3,822	3,671	4.11%
9	3,322	3,305	3,610	3,422	TOTAL DAYS	168	30,250	30,334	30,705	-1.21%
10	315	285	346	321	Nursery	18	2,837	2,729	2,753	-0.87%
					AVERAGE DAILY CENSUS					
11	70.2	79.0	79.2	75.3	Acute	125	75.3	74.4	76.5	-2.75%
12	22.3	23.6	23.5	22.1	Acute Rehab	24	22.1	22.4	22.2	0.90%
13	14.6	15.4	13.7	13.0	Psychiatric	19	13.0	13.9	13.4	3.73%
14	107.2	118.0	116.5	110.4	TOTAL	168	110.4	110.7	112.1	-1.25%
15	10.2	10.2	11.2	10.4	Nursery	18	10.4	10.0	10.0	0.00%
					PERCENTAGE OF OCCUPANCY					
16	56.2%	63.2%	63.4%	60.2%	Acute		60.2%	59.5%	61.2%	-2.7%
17	92.9%	98.3%	97.9%	92.1%	Acute Rehab		92.1%	93.3%	111.0%	-15.9%
18	76.8%	81.1%	72.1%	68.4%	Psychiatric		68.4%	73.2%	70.5%	3.7%
19	63.8%	70.2%	69.3%	65.7%	TOTAL		65.7%	65.9%	68.4%	-3.6%
20	56.7%	56.7%	62.2%	57.8%	Nursery		57.8%	55.6%	55.6%	0.0%
					ADMISSIONS					
21	660	582	712	635	Acute		5,614	5,656	5,606	0.89%
22	60	46	60	48	Acute Rehab		423	489	430	13.72%
23	67	62	58	63	Psychiatric		557	557	533	4.50%
24	787	690	830	746	TOTAL		6,594	6,702	6,569	2.02%
25	194	174	200	184	Nursery		1,626	1,627	1,573	3.43%
26	198	182	206	217	Deliveries		1,918	1,686	1,625	3.75%
					DISCHARGES					
27	663	605	723	635	Acute		5,614	5,799	5,740	1.03%
28	57	47	59	48	Acute Rehab		423	483	429	12.59%
29	58	61	59	63	Psychiatric		557	554	523	5.93%
30	778	713	841	746	TOTAL		6,594	6,836	6,692	2.15%
31	178	159	192	181	Nursery		1,602	1,480	1,437	2.99%
					AVERAGE LENGTH OF STAY					
32	4.2	4.8	4.3	4.6	Acute(Hospital wide no babies)		4.6	4.5	4.7	-4.26%
33	11.5	14.4	12.2	14.3	Acute Rehab		14.3	12.5	14.1	-11.35%
34	2.3	2.6	2.5	2.6	OB/Gyn		2.6	2.5	2.7	-7.41%
35	6.8	7.0	7.3	6.4	Psychiatric		6.4	6.9	6.9	0.00%
36	1.6	1.6	1.7	1.7	Nursery		1.7	1.7	1.8	-5.56%
					OUTPATIENT VISITS					
37	3,913	3,942	4,292	3,823	Emergency Room		33,791	36,020	39,734	-9.35%
38	456	456	486	441	ER Admits		3,899	3,973	3,869	2.69%
39	57.9%	66.1%	58.6%	59.1%	ER Admits as a % of Admissions		59.1%	59.3%	58.9%	0.65%
40	6,312	5,988	6,397	6,063	Clinic Visits		53,588	55,329	52,867	4.66%
					ANCILLARY PROCEDURES BILLED					
41	47,764	40,771	49,979	43,950	Lab Tests		388,463	417,407	400,934	4.11%
42	3,283	3,452	3,625	3,210	Radiology Procedures		28,374	31,411	29,311	7.16%
43	187	198	224	193	MRI Procedures		1,707	1,817	1,684	7.90%
44	125	159	131	112	Nuclear Med Procedures		992	1,159	929	24.76%
45	975	928	1,014	933	Ultrasound Procedures		8,244	9,448	9,386	0.66%
46	1,269	1,211	1,359	1,327	CT Scans		11,731	13,124	12,949	1.35%
47	314	285	333	310	Surgeries		2,790	3,129	3,207	-2.43%
48	8.33	7.61	7.74	7.66	FTE'S PER AOB		7.66	8.14	7.61	6.96%
49	1,279.4	1,293.8	1,284.5	1,200.5	TOTAL PAID FTE'S		1,200.5	1,291.8	1,214.2	6.39%
50	4,760	4,769	5,140	4,860	ADJUSTED PATIENT DAYS		42,955	43,467	43,685	-0.50%

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS-TREND-NORMALIZED
FOR FY2019

		JUL-18	AUG-18	SEP-18	OCT-18	NOV-18	DEC-18	JAN-19	FEB-19	MAR-19	APR-19	MAY-19	JUN-19	YTD
	R E V E N U E													
	Patient Revenue:													
1	Inpatient	$ 64,473,390	$ 71,901,255	$ 66,786,949	$ 72,616,703	$ 67,018,471	$ 63,859,557	$ 66,670,217	$ 64,088,556	$ 68,180,327	$ -	$ -	$ -	$ 605,595,425
2	Pro Fees	1,572,206	1,769,731	1,475,144	2,512,622	1,314,466	1,809,675	2,253,687	2,532,122	2,299,208	-	-	-	17,538,861
3	Outpatient	29,913,075	33,743,000	28,280,118	32,483,101	28,742,317	27,406,124	29,827,369	29,514,788	29,867,039	-	-	-	269,776,931
4	Total Patient Revenue	95,958,671	107,413,986	96,542,211	107,612,426	97,075,254	93,075,356	98,751,273	96,135,466	100,346,574	-	-	-	892,911,217
	Deductions from revenue													
5	Contractual Deductions	70,756,336	74,819,777	72,913,275	82,639,436	74,549,026	70,091,707	77,725,120	71,334,155	76,906,992	-	-	-	671,735,824
6	Bad Debt	4,776,136	3,750,055	2,609,655	2,540,065	947,672	3,319,574	280,000	4,215,366	1,595,512	-	-	-	24,034,035
7	Unable to Pay	344,030	350,912	345,098	610,585	570,940	245,187	492,681	273,548	649,582	-	-	-	3,882,563
8	Total Contractual Discounts	75,876,502	78,920,744	75,868,028	85,790,086	76,067,638	73,656,468	78,497,801	75,823,069	79,152,086	-	-	-	699,652,422
9	**Net Patient Revenue**	20,082,169	28,493,242	20,674,183	21,822,340	21,007,616	19,418,888	20,253,472	20,312,397	21,194,488	-	-	-	193,258,795
10	**As a percent of Gross Revenue**	20.93	26.53%	21.41%	20.28%	21.64%	20.86%	20.51%	21.13%	21.12%	-	-	-	21.64%
11	**Total Government Funding**	4,482,724	6,075,362	4,673,373	4,297,874	4,653,550	4,663,910	4,749,676	4,356,164	4,749,731	-	-	-	42,702,364
	Other Operating Revenue:													
12	Rent Income	118,471	131,766	198,583	124,907	125,001	109,276	109,275	109,276	109,275	-	-	-	1,135,830
13	Interest Income	126,000	983,306	126,000	340,489	126,000	126,000	304,000	126,000	276,000	-	-	-	2,533,795
14	NMF Contribution	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	-	-	-	540,000
15	Other Income	230,650	316,343	279,568	556,471	302,801	211,571	269,099	265,755	373,038	-	-	-	2,805,296
16	Total Other Operating Revenue	535,121	1,491,415	664,151	1,081,867	613,802	506,847	742,374	561,031	818,313	-	-	-	7,014,921
17	**TOTAL REVENUE**	25,100,014	36,060,019	26,011,707	27,202,081	26,274,968	24,589,645	25,745,522	25,229,592	26,762,532	-	-	-	242,976,080
	E X P E N S E													
18	Salaries, Wages & Benefits	14,293,172	13,873,837	14,016,741	14,433,536	13,396,844	14,029,215	14,206,834	13,822,709	14,254,303	-	-	-	126,327,191
19	Registry	353,506	420,445	399,584	522,356	556,263	332,677	488,267	311,916	197,684	-	-	-	3,582,698
20	Phys/Residents SWB & Contract Fees	2,993,599	3,148,485	3,037,696	3,093,954	3,028,034	2,989,336	3,374,141	3,107,355	3,578,120	-	-	-	28,350,720
21	Purchased Services	2,289,056	2,639,680	2,999,644	2,938,736	2,564,672	3,003,715	3,160,938	2,826,879	3,266,020	-	-	-	25,689,340
22	Supplies	1,991,987	2,610,211	2,132,523	2,608,981	2,117,299	1,964,031	2,076,653	2,403,371	2,343,205	-	-	-	20,248,261
23	Insurance	217,205	217,205	217,205	217,205	217,204	217,205	217,205	217,205	217,205	-	-	-	1,954,844
24	Utilities and Telephone	153,964	292,473	295,416	282,957	297,921	295,095	298,138	264,226	290,827	-	-	-	2,471,017
25	Interest Expense	196,259	196,026	196,097	196,026	196,025	196,027	196,025	196,025	196,026	-	-	-	1,764,536
26	Depreciation & Amortization	984,657	953,089	997,679	995,749	999,115	997,316	1,021,914	1,028,683	984,923	-	-	-	8,963,125
27	Other Operating Expense	386,921	501,686	464,479	548,090	726,439	510,780	545,646	482,485	717,670	-	-	-	4,884,196
28	**TOTAL EXPENSE**	23,860,326	24,853,137	24,757,064	25,837,590	24,099,816	24,535,397	25,585,761	24,660,854	26,045,983	-	-	-	224,235,928
29	**NET INCOME(LOSS)**	1,239,688	11,206,882	1,254,643	1,364,491	2,175,152	54,248	159,761	568,738	716,549	-	-	-	18,740,152
	Normalization for Extraordinary Items													
30	Interest Anthem Arbitration		(857,306)	-	-	-	-	-	-	-				(857,306)
31	Anthem Arbitration Payment	-	(5,206,202)	-	-	-	-	-	-	-	-	-	-	(5,206,202)
32	Metro Initial Settlement	-	-	-	(150,000)	-	-	-	-	(6,250)	-	-	-	(156,250)
33	**Total Extraordinary Items**	-	(6,063,508)	-	(150,000)	-	-	-	-	(6,250)	-	-	-	(6,219,758)
34	**NET INCOME BEFORE Extraordinary Items**	$ 1,239,688	$ 5,143,374	$ 1,254,643	$ 1,214,491	$ 2,175,152	$ 54,248	$ 159,761	$ 568,738	$ 710,299	$ -	$ -	$ -	$ 12,520,394
35	**CAPITAL CONTRIBUTIONS**													
36	County Contribution													
37	**CHANGE IN NET ASSETS**	$ 1,239,688	$ 11,206,882	$ 1,254,643	$ 1,364,491	$ 2,175,152	$ 54,248	$ 159,761	$ 568,738	$ 716,549	$ -	$ -	$ -	$ 18,740,152

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS
AS OFMARCH 31, 2019

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	**Budget**	**$ VAR.**	**% VAR**		**Actual**	**Budget**	**$ VAR.**	**% VAR**	**AVERAGE**
					R E V E N U E					
					Patient Revenue:					
1	$ 68,180,327	$ 66,117,749	$ 2,062,578	3.1	Inpatient	$ 605,595,425	$ 595,059,741	$ 10,535,684	1.8	$ 601,341,802
2	2,299,208	2,058,356	240,852	11.7	Pro Fees	17,538,861	18,525,204	(986,343)	(5.3)	19,693,225
3	29,867,039	29,495,410	371,629	1.3	Outpatient	269,776,931	265,458,690	4,318,241	1.6	263,766,235
4	100,346,574	97,671,515	2,675,059	2.7	Total Patient Revenue	892,911,217	879,043,635	13,867,582	1.6	884,801,262
					Deductions from Revenue					
5	76,906,992	73,437,593	(3,469,399)	(4.7)	Contractual Deductions	671,735,824	660,938,337	(10,797,487)	(1.6)	666,148,130
6	1,595,512	3,498,417	1,902,905	54.4	Bad Debt	24,034,035	31,485,753	7,451,718	23.7	28,096,465
7	649,582	712,836	63,254	8.9	Unable to Pay	3,882,563	6,415,524	2,532,961	39.5	6,068,044
8	79,152,086	77,648,846	(1,503,240)	(1.9)	Total Contractual Discounts	699,652,422	698,839,614	(812,808)	(0.1)	700,312,639
9	21,194,488	20,022,669	1,171,819	5.9	**Net Patient Revenue**	193,258,795	180,204,021	13,054,774	7.2	184,488,623
10	21.12%	20.50%			**As a percent of Gross Revenue**	21.64%	20.50%			20.85%
11	4,749,731	4,489,159	260,572	5.8	**Total Government Funding**	42,702,364	40,402,431	2,299,933	5.69	38,214,576
					Other Operating Revenue:					
12	109,275	107,027	2,248	2.1	Rent Income	1,135,830	963,243	172,587	17.9	1,341,247
13	276,000	83,333	192,667	231.2	Interest Income	2,533,795	749,997	1,783,798	237.8	844,128
14	60,000	60,000	-	-	NMF Contribution	540,000	540,000	0	-	540,000
15	373,038	255,250	117,788	46.1	Other Income	2,805,296	2,297,250	508,046	22.1	2,716,326
16	818,313	505,610	312,703	61.8	Total Other Operating Revenue	7,014,921	4,550,490	2,464,431	54.2	5,441,701
17	26,762,532	25,017,438	1,745,094	7.0	**TOTAL REVENUE**	242,976,080	225,156,942	17,819,138	7.9	228,144,900
					E X P E N S E					
18	14,254,303	13,148,453	(1,105,850)	(8.4)	Salaries, Wages & Benefits	126,327,191	118,336,077	(7,991,114)	(6.8)	113,855,482
19	197,684	131,607	(66,077)	(50.2)	Registry	3,582,698	1,184,463	(2,398,235)	(202.5)	3,009,799
20	3,578,120	2,949,239	(628,881)	(21.3)	Phys/Residents SWB & Contract Fees	28,320,576	26,543,151	(1,777,425)	(6.7)	26,067,388
21	3,266,020	3,270,487	4,467	0.1	Purchased Services	25,719,484	29,434,383	3,714,899	12.6	22,147,903
22	2,343,205	2,104,757	(238,448)	(11.3)	Supplies	20,248,261	18,942,813	(1,305,448)	(6.9)	18,281,753
23	217,205	211,333	(5,872)	(2.8)	Insurance	1,954,844	1,901,997	(52,847)	(2.8)	1,785,664
24	290,827	297,533	6,706	2.3	Utilities and Telephone	2,471,017	2,677,797	206,780	7.7	2,583,973
25	196,026	207,539	11,513	5.5	Interest Expense	1,764,536	1,867,851	103,315	5.5	1,777,538
26	984,923	937,184	(47,739)	(5.1)	Depreciation & Amortization	8,963,125	8,434,656	(528,469)	(6.3)	8,872,553
27	717,670	556,507	(161,163)	(29.0)	Other Operating Expense	4,884,196	5,008,563	124,367	2.5	4,356,248
28	26,045,983	23,814,639	(2,231,344)	(9.4)	**TOTAL EXPENSE**	224,235,928	214,331,751	(9,904,177)	(4.6)	202,738,301
29	716,549	1,202,799	(486,250)	(40.4)	**NET INCOME(LOSS)**	18,740,152	10,825,191	7,914,961	73.1	25,406,599
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 716,549	$ 1,202,799	$ (486,250)	(40.4) %	**CHANGE IN NET ASSETS**	$ 18,740,152	$ 10,825,191	$ 7,914,961	73.1 %	$ 25,406,599

NATIVIDAD
STATEMENT OF REVENUES AND EXPENSES & CHANGES IN NET ASSETS PER ADJUSTED PATIENT DAY
AS OFMARCH 31, 2019

	CURRENT MONTH					YEAR -TO -DATE				UNAUDITED
			Variance fav. (unfav)					Variance fav. (unfav)		Prior Yr
	Actual	Budget	$ VAR.	% VAR	REVENUE	Actual	Budget	$ VAR.	% VAR	Average
	5,140	4,860	280	5.8%	ADJUSTED PATIENT DAYS	43,467	42,955	512	1.2%	43,536
					Patient Revenue:					
1	$ 13,265	$ 13,604	$ (339)	(2.5) %	Inpatient	$ 13,932	$ 13,853	$ 79	0.6%	$ 13,813
2	447	424	24	5.6	Pro Fees	404	431	(28)	(6.4)	452
3	5,811	6,069	(258)	(4.2)	Outpatient	6,207	6,180	27	0.4	6,059
4	19,523	20,096	(573)	(2.8)	Total Patient Revenue	20,542	20,464	78	0.4	20,323
					Deductions from revenue					
5	14,963	15,110	147	1.0	Contractual Deductions	15,454	15,387	(67)	(0.4)	15,301
6	310	720	409	56.9	Bad Debt	553	733	180	24.6	645
7	126	147	20	13.8	Unable to Pay	89	149	60	40.2	139
8	15,400	15,976	577	3.6	Total Contractual Discounts	16,096	16,269	173	1.1	16,086
9	4,124	4,120	4	0.1	**Net Patient Revenue**	4,446	4,195	251	6.0	4,238
10	21.12%	20.50%			**As a percent of Gross Revenue**	21.64%	20.50%			20.85%
11	924	924	0	0.0	**Total Government Funding**	982	941	42	4.4	878
					Other Operating Revenue:					
12	21	22	(1)	(3.5)	Rent Income	26	22	4	16.5	31
13	54	17	37	213.2	Interest Income	58	17	41	233.9	19
14	12	12	(1)	(5.4)	NMF Contribution	12	13	(0)	(1.2)	12
15	73	53	20	38.2	Other Income	65	53	11	20.7	62
16	159	104	55	53.0	Total Other Operating Revenue	161	106	55	52.3	125
17	5,207	5,147	60	1.2	**TOTAL REVENUE**	5,590	5,242	348	6.6	5,240
					E X P E N S E					
18	2,773	2,705	(68)	(2.5)	Salaries, Wages & Benefits	2,906	2,755	(151)	(5.5)	2,615
19	38	27	(11)	(42.0)	Registry	82	28	(55)	(198.9)	69
20	696	607	(89)	(14.7)	Phys/Residents SWB & Contract Fees	652	618	(34)	(5.4)	599
21	635	673	37	5.6	Purchased Services	592	685	94	13.6	509
22	456	433	(23)	(5.3)	Supplies	466	441	(25)	(5.6)	420
23	42	43	1	2.8	Insurance	45	44	(1)	(1.6)	41
24	57	61	5	7.6	Utilities and Telephone	57	62	5	8.8	59
25	38	43	5	10.7	Interest Expense	41	43	3	6.6	41
26	192	193	1	0.6	Depreciation & Amortization	206	196	(10)	(5.0)	204
27	140	115	(25)	(21.9)	Other Operating Expense	112	117	4	3.6	100
28	5,068	4,900	(168)	(3.4)	**TOTAL EXPENSE**	5,159	4,990	(169)	(3.4)	4,657
29	139	247	(108)	(43.7)	**NET INCOME(LOSS)**	431	252	179	71.1	584
30					**CAPITAL CONTRIBUTIONS**					
31	-	-	-	-		-	-	-	-	-
32	-	-	-	-		-	-	-	-	-
33	-	-	-	-	County Contribution	-	-	-	-	-
34	$ 139	$ 247	$ (108)	(44) %	**CHANGE IN NET ASSETS**	$ 431	$ 252	$ 179	71.078 %	$ 584

NATIVIDAD
BALANCE SHEET
AS OF MARCH 31, 2019

	CURRENT MONTH					AUDITED YEAR - TO - DATE			
	BEGINNING	ENDING	INC/(DEC)	% CHG.		BEGINNING	ENDING	INC/(DEC)	% CHG.
					CURRENT ASSETS				
1	$ 54,945,883	$ 38,866,798	$ (16,079,085)	(29.3) %	CASH	$ 78,688,816	$ 38,866,798	$ (39,822,018)	(50.6) %
2	3,200,000	3,200,000	-	-	SEASIDE CLINICS CASH RESERVE FUND	3,200,000	3,200,000	-	-
3	28,980,327	29,298,727	318,400	1.1	ACCOUNTS RECEIVABLE NET	39,126,975	29,298,727	(9,828,248)	(25.1)
4	39,502,619	57,772,732	18,270,113	46.3	STATE/COUNTY RECEIVABLES	41,681,940	57,772,732	16,090,792	38.6
5	4,072,527	4,023,376	(49,151)	(1.2)	INVENTORY	3,990,982	4,023,376	32,394	0.8
6	5,862,322	5,910,740	48,418	0.8	PREPAID EXPENSE	5,361,113	5,910,740	549,627	10.3
7	136,563,678	139,072,373	2,508,695	1.8	TOTAL CURRENT ASSETS	172,049,826	139,072,373	(32,977,453)	(19.2)
8									
9	300,384,548	301,605,103	1,220,555	0.4	PROPERTY, PLANT & EQUIPMENT	293,436,996	301,605,103	8,168,107	2.8
10	(182,471,681)	(183,456,604)	(984,923)	(0.5)	LESS: ACCUMULATED DEPRECIATION	(174,493,479)	(183,456,604)	(8,963,125)	(5.1)
11	117,912,867	118,148,499	235,632	0.2	NET PROPERTY, PLANT& EQUIPMENT	118,943,517	118,148,499	(795,018)	(0.7)
12	146,664,009	146,614,563	(49,446)	(0.0)	OTHER ASSETS	103,237,210	146,614,563	43,377,353	42.0
					INVESTMENTS				
	-	-	-	-	HELD FOR CONSTRUCTION	-	-	-	-
13	-	-	-	-	ACCRUED INTEREST RECEIVABLE	-	-	-	-
14	162,685	160,461	(2,224)	1.4	FUNDS IN TRUST	163,431	160,461	(2,970)	(1.8)
15	162,685	160,461	(2,224)	1.4	TOTAL INVESTMENTS	163,431	160,461	(2,970)	(1.8)
16	$ 401,303,239	$ 403,995,896	$ 2,692,657	0.7 %	TOTAL ASSETS	$ 394,393,984	$ 403,995,896	$ 9,601,912	2.4 %
					CURRENT LIABILITIES				
17	18,737,206	20,225,882	1,488,676	7.9	ACCRUED PAYROLL	15,373,615	20,225,882	4,852,267	31.6
18	1,232,658	2,341,572	1,108,914	90.0	ACCOUNTS PAYABLE	5,607,762	2,341,572	(3,266,190)	(58.2)
19	40,701,514	40,701,514	0	-	MCARE/MEDICAL LIABILITIES	42,240,897	40,701,514	(1,539,383)	(3.6)
20	3,193,625	3,193,625	0	-	CURRENT PORTION OF DEBT	3,205,000	3,193,625	(11,375)	(0.4)
21	10,463,151	9,858,147	(605,004)	(5.8)	OTHER ACCRUALS	15,343,412	9,858,147	(5,485,265)	(35.7)
22	74,328,154	76,320,740	1,992,586	2.7	TOTAL CURRENT LIABILITIES	81,770,686	76,320,740	(5,449,946)	(6.7)
					LONG TERM LIABILITIES				
23	-	-	-	-	CAPITAL LEASE	-	-	-	-
24	-	-	-	-	UN EARNED CONTRIBUTIONS	-	-	-	-
25	38,421,218	38,404,740	(16,478)	(0.0)	LONG TERM PORTION OF C.O.P's	42,093,034	38,404,740	(3,688,294)	(8.8)
26	38,421,218	38,404,740	(16,478)	(0.0)	TOTAL LONG TERM DEBT	42,093,034	38,404,740	(3,688,294)	(8.8)
					FUND BALANCES				
27	270,530,264	270,530,264	-	-	ACCUMULATED FUND	270,530,264	270,530,264	-	-
28	18,023,603	18,740,152	716,549	(4.0)	CHANGE IN NET ASSETS	-	18,740,152	18,740,152	100.0
29	288,553,867	289,270,416	716,549	0.2	TOTAL FUND BALANCES	270,530,264	289,270,416	18,740,152	6.9
30	$ 401,303,239	$ 403,995,896	$ 2,692,657	0.7 %	TOTAL LIAB. & FUND BALANCES	$ 394,393,984	$ 403,995,896	$ 9,601,912	2.4 %

NATIVIDAD
STATE AND COUNTY RECEIVABLES
AS OF 03/31/19

BALANCE SHEET	Beg. Balance	Accruals	ADJ Reversals and Reclasses	Medi-Cal Waiver	GPP /PRIME	IGT	Payments	Ending Balance
Medi-Cal Waiver (DSH +SNCP)	$ 20,001,573	22,167,235				28,589,066	(56,334,921)	14,422,953
EHR Meaningfull Use	520,990							520,990
Hospital Fee	1,506,108	712,503					(767,614)	1,450,998
Rate Range IGT-CCAH-	14,411,372	6,098,823				8,379,172		28,889,367
MCMC EPP	-	3,248,163						3,248,163
MCMC QIP	-	3,693,942						3,693,942
SB1732	-	2,925,000					(3,233,326)	(308,326)
AB 915	3,254,442	2,700,000					(3,249,958)	2,704,484
A/R Office Buildings	78,488	1,135,830					(934,577)	279,742
A/R Manco Abbott	-	400,054					(380,473)	19,581
Interest Accrued Positive Cash	-	1,840,380					(1,588,380)	252,000
Accrued Donations	1,834,852	540,000					(50,534)	2,324,318
A/R Jail-PG&E	74,114	728,541					(674,385)	128,270
Health Department	-	1,260,000					(1,067,655)	192,345
Ryan White & EIP A/R	-	187,497					(233,592)	(46,095)
STATE RECEIVABLES	$ 41,681,940	$ 47,637,969	$ -	$ -	$ -	$ 36,968,238	$ (68,515,415)	$ 57,772,732

P & L	YTD Mar-19
Medi-Cal DSH /SNCP/PHYS SPA	$ 11,434,735
PRIME Y4	10,732,500
Rate Range IGT-CCAH-	6,098,823
AB 85 New Eligible Reconciled	444,962
Esperanza Care	(953,063)
MCE to Cost Reconciled	738,167
Hospital Fee	712,503
MCMC EPP	3,248,163
HD Residency Support	(375,003)
MCMC QIP	3,693,942
AB915	2,700,000
Medicare GME	1,087,408
SB 1732	2,925,000
Ryan White & SAMHSA GRANTS	214,228
GOVERNMENT FUNDING INCOME	$ 42,702,365

NATIVIDAD
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2019

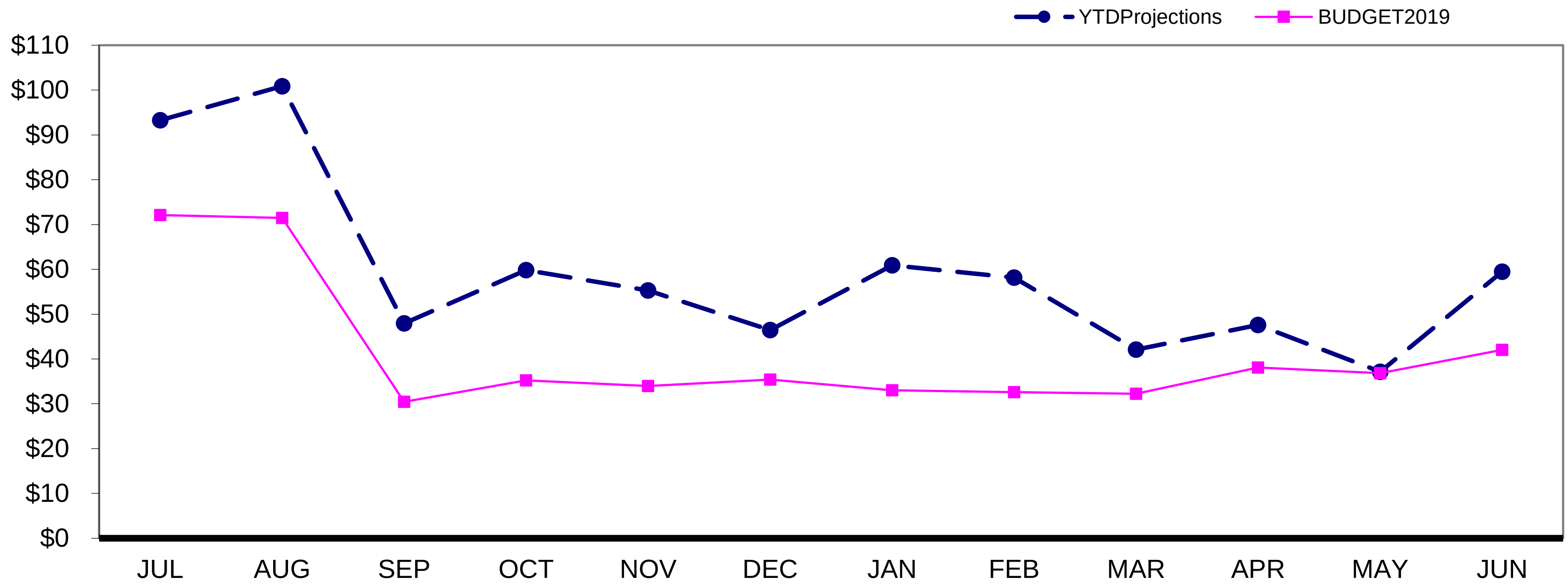
	CURRENT MONTH		YEAR - TO - DATE
1	$ 58,145,883	CASH AT BEGINNING OF PERIOD	$ 81,888,816
2		FROM OPERATIONS:	
3	716,549	NET INCOME/(LOSS)	18,740,152
4	-	NET INCOME ADJ - PRIOR YEAR	-
5	984,923	DEPRECIATION/AMORT	$ 8,963,125
6	1,701,472	SUBTOTAL	27,703,277
7		CHANGES IN WORKING CAPITAL:	
8	(318,400)	ACCOUNTS RECEIVABLE	9,828,248
9	(18,270,113)	STATE/COUNTY RECEIVABLE	(16,090,792)
10	733	PREPAID EXPENSE & INVENTORY	(582,021)
11	1,488,676	ACCRUED PAYROLL	4,852,267
12	1,108,914	ACCOUNTS PAYABLE	(3,266,190)
13	-	MCARE/MEDICAL LIABILITIES	(1,539,383)
15	-	SHORT TERM DEBT	(11,375)
16	(605,004)	ACCRUED LIABILITIES	(5,485,265)
17	(16,595,194)	NET (DECREASE)/INCREASE	(12,294,511)
18		<u>CAPITAL ADDITIONS:</u>	
19	(1,220,555)	PP&E ADDITIONS	(8,168,107)
20	-	NBV OF ASSETS DISPOSED	-
19	-		-
21	(1,220,555)	TOTAL CAPITAL (Use of Cash)	(8,168,107)
22		<u>FINANCING ACTIVITY:</u>	
23	(16,478)	LONG TERM BOND DEBT	(3,688,294)
24	49,446	OTHER ASSETS	(43,377,353)
25	2,224	INVESTMENTS	2,970
26	35,192	TOTAL FINANCING	(47,062,677)
27	(16,079,085)	INC./(DEC.) IN CASH BALANCE	(39,822,018)
28	$ 42,066,798	CASH BALANCE - END OF PERIOD	$ 42,066,798

NATIVIDAD
RECONCILIATION OF GOVERNMENT FUNDING
FISCAL YEAR 2019

	BDGT-19	ESTIMATE FY2019	Variance to Budget
Medi-Cal DSH Waiver	$ 11,820,000	$ 14,446,320	$ 2,626,320
PRIME Y4	14,310,000	14,310,000	$ -
EPP	4,330,881	4,330,881	$ -
QIP	4,925,261	4,925,261	$ -
AB915	3,600,000	3,600,000	$ -
SB1732	3,900,000	3,900,000	$ -
CCAH Rate Range	8,131,758	8,131,758	$ -
HIV Grants	250,000	250,000	$ -
MCE to Cost	-	738,167	$ 738,167
Physician SPA	800,000	800,000	$ -
Esperanza Care Outside Purchased Service	-	(2,000,000)	$ (2,000,000)
HD Residency Support	(500,000)	(500,000)	$ -
Medicare GME & B/D	1,352,000	1,603,084	$ 251,084
Provider Fee	950,000	950,000	$ -
	$ 53,869,900	$ 55,485,471	$ 1,615,571

Natividad
Inspiring healthy lives.

Cash Flow Performance Fiscal Year 2019
(in Millions)



	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ESTIMATE
Months	**Jul**	**Aug**	**Sep**	**Oct**	**Nov**	**Dec**	**Jan**	**Feb**	**Mar**	**Apr**	**May**	**Jun**
YTD	**93.3**	**100.9**	**47.9**	**59.9**	**55.3**	**46.5**	**60.9**	**58.1**	**42.1**	**47.6**	**37.2**	**59.4**
BDGT	**72.1**	**71.5**	**30.4**	**35.2**	**34.0**	**35.4**	**33.0**	**32.6**	**32.2**	**38.1**	**36.8**	**42.0**
Variance	**21.2**	**29.4**	**17.5**	**24.6**	**21.3**	**11.1**	**27.9**	**25.6**	**9.9**	**9.5**	**0.3**	**17.4**

NATIVIDAD
CASH FORECAST
FISCAL YEAR 18-19

	ACTUAL JUL	ACTUAL AUG	ACTUAL SEP	ACTUAL OCT	ACTUAL NOV	ACTUAL DEC	ACTUAL JAN	ACTUAL FEB	ACTUAL MAR	PROJECTION APR	PROJECTION MAY	PROJECTION JUN	Total YTD
Beginning Balance	81,880,062	93,273,873	100,850,021	47,901,621	59,828,891	55,243,338	41,983,474	60,877,439	58,105,745	42,021,444	47,575,902	37,160,506	81,880,062 -
CASH RECEIPTS													
Patient Revenues (incl pro fees and lab cap)	23,038,784	23,436,414	20,175,085	22,039,915	22,376,407	16,686,716	25,370,193	22,354,022	20,384,337	19,574,916	20,233,195	19,574,912	255,244,896
Provider Fee	-	363,075		395,804	172,096	-	-	-		79,167	79,167	79,163	1,168,472
RR IGT FY17-18	-	-	-			-	-	-				22,778,868	22,778,868
SHORT DOYLE	-	-	338,819	319,378	-	273,235	808,693	-	569,198	173,460	173,460	173,454	2,829,697
HIV GRANTS	16,347	-	49,102	29,935	26,731	-	42,101	57,678	42,808	20,833	20,833	20,833	327,201
HEALTH DEPARTMENT REIMB		153,365			279,096	269,337	-	-	378,759	175,000	175,000	175,000	1,605,557
Anthem Arbitration Interest		857,306											857,306
AB915			3,208,951									3,600,000	6,808,951
CCAH Capital Grant									242,968				242,968
GPP Y2 Final Payment	661,027												661,027
Anthem Arbitration Patient Services		5,206,202											5,206,202
GPP Y3 4Q				8,537,842	117,485								8,655,327
GPPY4				8,832,942			8,832,942			8,832,942			26,498,826
PRIME DY13 & DY14 IGT	13,823,534						15,529,149						29,352,683
PHYS SPA												-	-
SB1732						-	3,233,327					560,000	3,793,327
Foundation			50,574										50,574
IME BIWEEKLY	106,232	112,667	106,232	106,232	106,232	106,232	106,232	106,232	171,892	171,892	171,892	171,892	1,543,859
Rent Income	33,174	46,889	33,084	143,959	492,435	44,788	24,550	71,621	45,288	94,667	94,667	94,663	1,219,785
CCAH MCE to Cost FY15-16 & FY16-17	571,659	611,471											1,183,130
Fund 404 Transfer		-	-	398,111	-	-	-	779,453		3,576,550	3,377,477	6,268,409	14,400,000
IGT Sub-Fund Transfer In/(Out)						5,224,860	(5,224,860)						-
Interest Income			-	718,489		-	869,890					175,000	1,763,379
Miscellaneous Revenue	92,287	81,632	132,544	551,318	323,274	26,937	99,947	584,312	306,410	135,944	135,944	135,944	2,606,493
Total Cash Receipts	38,343,044	30,869,021	24,094,391	42,073,925	23,893,755	22,632,105	49,692,164	23,953,318	22,141,660	32,835,371	24,461,635	53,808,138	388,798,528
CASH DISBURSEMENTS													
Purchased Services and Supplies	8,710,801	7,481,819	6,412,673	7,568,759	9,361,559	7,760,858	12,694,141	9,820,174	7,460,113	7,162,427	7,401,175	7,162,437	98,996,936
PRIME DY13 & DY14 IGT						7,764,574					7,155,000		14,919,574
RR IGT FY17-18									7,060,795				7,060,795
Assessment Fee RR IGT FY17-18									1,318,377				1,318,377
GPP Y2 & Y1		1,232,580		55,890									1,288,470
GPP Y3 4Q			5,094,022										5,094,022
GPPY4			5,224,860			5,224,860			5,224,860				15,674,580
Building Lease / Rental Equipment	145,541	277,848	311,453	281,687	223,153	328,908	285,438	236,106	285,438	285,438	285,438	285,438	3,231,886
COP Principal & Interest Payments	4,256,349		274,022						891,147				5,421,518
Payroll and Benefits	13,419,886	13,809,554	13,911,702	20,232,466	13,607,251	13,776,922	14,915,082	14,941,368	14,468,672	14,291,246	14,767,621	14,291,246	176,433,016
Esperanza Care	17,500	-	28,210	403,708	37,382		37,673	411,078	17,513				953,064
COWCAP					4,910,476								4,910,476
FY18-19 MH MOU				99,986		95,998	222,346		190,470			546,000	1,154,800
Data Processing	-	-	174,770	88,819	-	87,386	175,079	88,541	88,021	226,505	226,505	226,505	1,382,131
BETA Insurance Premium				402,654									402,654
Transfer GPP Y2 to Health							454,573						454,573
IGT Sub-Fund Transfer Out			45,000,000										45,000,000
Capital Expenditures	399,156	491,072	611,079	1,012,686	339,487	852,463	2,013,867	1,227,745	1,220,555	5,315,297	5,041,292	9,020,358	27,545,057
Total Cash Disbursements	26,949,233	23,292,873	77,042,791	30,146,655	28,479,308	35,891,969	30,798,199	26,725,012	38,225,961	27,280,913	34,877,031	31,531,984	411,241,929
Increase/(Decrease)	11,393,811	7,576,148	(52,948,400)	11,927,270	(4,585,553)	(13,259,864)	18,893,965	(2,771,694)	(16,084,301)	5,554,458	(10,415,396)	22,276,154	(22,443,402)
Ending Cash Fund 451	93,273,873	100,850,021	47,901,621	59,828,891	55,243,338	41,983,474	60,877,439	58,105,745	42,021,444	47,575,902	37,160,506	59,436,660	59,436,660
(+) Cash In Transit						**4,447,135**							
(+) Credit Card Account + Fund 27	9,311	15,544	15,464	18,915	18,967	28,631	32,296	36,458	41,674				
(+)Petty Cash	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680	3,680				
Ending Cash as per G/L	93,286,864	100,869,245	47,920,765	59,851,486	55,265,985	46,462,920	60,913,415	58,145,883	42,066,798	47,575,902	37,160,506	59,436,660	
Fund 404													-
Beginning Balance	74,868,144	74,868,144	74,868,144	74,868,144	74,470,033	74,470,033	74,470,033	74,470,033	73,690,580	73,690,580	70,114,030	66,736,553	
Transfer In/Out fund 451	-	-	-	(398,111)	-	-	-	(779,453)	-	(3,576,550)	(3,377,477)	(6,268,409)	
Ending Cash Fund 404	74,868,144	74,868,144	74,868,144	74,470,033	74,470,033	74,470,033	74,470,033	73,690,580	73,690,580	70,114,030	66,736,553	60,468,144	
Ending Cash Fund 451 & 404	168,142,017	175,718,165	122,769,765	134,298,924	129,713,371	116,453,507	135,347,472	131,796,325	115,712,024	117,689,932	103,897,059	119,904,804	