

Attachment C

This page intentionally left blank.

PROJECT FINANCING

SRPS/EPB Project Financing

For FYs13/14 through 17/18, \$779,099 has been spent toward planning and analyzing alternatives for the long-term Carmel Lagoon Project. For FY 2019/20, RMA submitted a budget augmentation request for \$455,000 to proceed with additional technical studies, formation of a technical advisory committee (TAC), engagement of stakeholders, and refinement of the DEIR; however, no funding was identified during the budget process. At present, only funding from CSA 1 has been identified for preconstruction activities.

PROJECT COST ESTIMATES

Environmental Review

Below are estimated consultant costs, by fiscal year, to complete the environmental review phases of the project.

FY 2019/20*

Additional technical studies/TAC formation/Stakeholder Engagement	\$172,500
Respond to public comments/refine Draft EIR	<u>\$ 50,000</u>
<i>FY20 Total</i>	\$222,500

FY 2020/21

Additional technical studies/TAC formation/Stakeholder Engagement	\$172,500
Respond to public comments/refine Draft EIR	\$ 50,000
Revise/Recirculate DEIR	\$150,000
Final EIR (FEIR) certification	<u>\$160,000</u>
<i>FY21 Total</i>	\$532,500

Grand Total \$755,000

**cost estimates assume funding made available for FY 2019/20 on January 1, 2020.*

Design & Construction for SRPS Alternatives

Project (toe of slope)	\$ 1.8 million
Mid-Slope Wall Alternative	\$11.0 million
Full-Height Wall	\$25.0 million

Design & Construction for Potential EPB Alternatives

Project (50' set back from property lines)	\$13.0 million
Full Property Line Alternative	\$16.0 million

Staff is working with project consultants to obtain detailed cost estimates. Once the FEIR is complete and a project alternative is selected by the BOS, RMA will refine a cost estimate, timeline, and funding strategy to complete the design, construction, and post-construction monitoring for the project. If a different alternative than presented is preferred, RMA staff will develop a project scope and cost estimate tailored to that option.

Sandbar Management Financing

For the 2018-2019 management season, the County spent a total of \$115,614 for sandbar management activities. Of that, \$77,274 was spent in FY 2018/19 for sandbar management to prevent flooding in the rainy season, and \$23,236 in FY 2019/20 for sandbar re-closure. This includes expenses for Public Works staff time, equipment rentals, equipment operator fees, permit fees, and consultants for required biological monitoring. This does not include RMA-Administrative Services staff time, which is part of the RMA General Fund baseline budget. As in previous years, RMA's Road Fund provides initial funding for sandbar-management activities and is later reimbursed through the County General Fund as sandbar management is not an eligible Road Fund expense.

This page intentionally left blank