

***Before the Board of Supervisors in and for the
County of Monterey, State of California***

Resolution No.: _____

Adopt a Resolution to:)
a. Approve an increase in appropriations)
and estimated revenues in the amount of)
\$5,832,970 for the Laguna Seca Track)
Budget Unit 001-1050-8441-CAO029)
FY 2019-20 Adopted Budget; and)
b. Authorize and direct the Auditor-)
Controller to amend the FY 2019-20)
Adopted Budget by increasing)
appropriations and estimated revenues in)
the amount of \$5,832,970 for the Laguna)
Seca Track Budget Unit 001-1050-8441-)
CAO029 (4/5ths vote required).....)

WHEREAS, Laguna Seca Track is estimated to generate revenues above the initial budgeted amount for FY 2019-20;

WHEREAS, the increase in revenue requires a corresponding increase in expenditures due to the higher level of effort to generate increased revenue;

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of the County of Monterey does hereby:

a. Approve an increase in appropriations and estimated revenues in the amount of \$5,832,970 for the Laguna Seca Track Budget Unit 001-1050-8441-CAO029 FY 2019-20 Adopted Budget; and
b. Authorize and direct the Auditor-Controller to amend the FY 2019-20 Adopted Budget by increasing appropriations and estimated revenues in the amount of \$5,832,970 for the Laguna Seca Track Budget Unit 001-1050-8441-CAO029 (4/5ths vote required).

PASSED AND ADOPTED on this ____ day of _____ 2020, upon motion of Supervisor _____, seconded by Supervisor _____, by the following vote, to-wit:

AYES:

NOES:

ABSENT:

I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original resolution of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book _____ for the meeting on _____.

Dated:

Valerie Ralph, Clerk of the Board of Supervisors
County of Monterey, State of California

By _____
Deputy