## ATTACHMENT A

## Before the Board of Supervisors in and for the County of Monterey, State of California

## **Resolution No.:**

Adopt a Resolution to:

- 1. Exercise the Board of Supervisors option under California Government Code 53853 (b) to notify the Alisal Union School District, Gonzales Unified School District, Greenfield Union Elementary School District, King City Union School District, Monterey Peninsula Unified, and the Pacific Grove Unified School Districts pursuant to the attached Resolution that it will not authorize the issuance of tax and revenue anticipation notes ("TRANs") of the Districts and to provide such notification on or before June 30, 2020.
- 2. Authorize the Treasurer Tax-Collector, with the approval of the Office of the County Counsel Office, to exercise the Gov Code 53853(b) option on behalf of the County and notify Districts that the County will not authorize the issuance of TRANs of the Districts when the County receives similar notices and documentation regarding TRANs requests in the future.

WHEREAS, Pursuant to Government Code Section 53853, Alisal Union School District, Gonzales Unified School District, Greenfield Union Elementary School District, King City Union School District, Monterey Peninsula Unified, and the Pacific Grove Unified School Districts have issued resolutions requesting that the County of Monterey issue tax and revenue anticipation notes (TRAN's) for the Districts, requesting action by the County on or before June 30, 2020.

WHEREAS, due to economies of scales and costs, it is not in the County of Monterey's nor the School District's best interests to have the County issue the requested TRANs and that Government Code Section 53853 (b) permits the County to decline the request, which will permit the aforementioned School Districts to proceed to have the TRANs issued on their own; and,

**WHEREAS**, this Resolution will provide sufficient time and opportunity for the School Districts to proceed with the TRANs on their own;

## NOW, THEREFORE, BE IT RESOLVED that the Monterey County Board of Supervisors:

- 1. Exercise the option under California Government Code 53853 (b) to notify the Alisal Union School District, Gonzales Unified School District, Greenfield Union Elementary School District, King City Union School District, Monterey Peninsula Unified, and the Pacific Grove Unified School Districts pursuant to the attached Resolution that it will not authorize the issuance of tax and revenue anticipation notes ("TRANs") of the Districts and to provide such notification on or before June 30, 2020.
- 2. Authorize the Treasurer Tax-Collector, with the approval of the Office of the County Counsel Office, to exercise the Section 53853(b) option on behalf of the County and notify Districts that the County will not authorize the issuance of TRANs of the Districts when the County receives similar notices and documentation regarding TRANs requests in the future.

PASSED AND ADOPTED on thisAYES: NOES: ABSENT:	, by the following vote, to-wit:
I, Valerie Ralph, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof Minute Book for the meeting on	
Dated:	Valerie Ralph, Clerk of the Board of Supervisors County of Monterey, State of California
	By Deputy