



Monterey County

Item No.

Board Report

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legistar File Number: BC 20-089

July 29, 2020

Introduced: 7/17/2020

Current Status: Agenda Ready

Version: 1

Matter Type: Budget Committee

Receive the Bi-Annual Report from the Assessor-County Clerk/Recorder

RECOMMENDATION:

It is recommended that the Budget Committee receive the Bi-Annual Report from the Assessor County Clerk Recorder.

SUMMARY/DISCUSSION:

The following is a summary report for the local assessed valuations for Monterey County as provided by the County Assessor's Office and a summary of income generated by the County Clerk/Recorder's Office for Fiscal Year 2020-21.

The 2019-2020 assessment roll prepared by the assessor in accordance with Section 601 of the Revenue and Taxation Code, totals \$73,900,287,381. This figure does not include property assessed on the supplemental roll or State Board of Equalization assessed utilities. It is also net of all exemptions except the Homeowners Exemptions.

The corresponding figure for 2018-2019 was \$70,404,971,968. The increase in taxable value was 4.96% when Homeowners Exemptions are included in total value.

There are currently 6,433 properties with Proposition 8 values in Monterey County. Last year there were 7,216 properties with Proposition 8 values in Monterey County.

Proposition 8 was passed in 1979 and requires the Assessor to temporarily lower the assessed value of property. Under Proposition 8 the Assessor will review the market value as of January 1, and enroll for the following tax year the lesser of the Factored-Base-Year Value or the Proposition 8 Market Value. Reductions in assessed value under Proposition 8 are temporary and are reviewed annually until the Factored-Base-Year value is again lower than market value and is reinstated.

Exhibit A is a detailed breakdown of Assessed valuations by cities and unincorporated area of Monterey County.

For Fiscal year 2019-2020 the Monterey County Recorder County Clerk projected \$2,601,156 in revenue. Actual revenues collected by the Clerk Recorder's Office for fiscal year 2019-2020 were \$2,511,730 a deficit of \$89,426.

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Documentary Transfer Tax revenue is collected by the Monterey County Recorder but is not reflected in their budget. For fiscal year 2019-2020 the County of Monterey's share of Documentary Tax was \$4,209,688. For fiscal year 2018-2019 the County of Monterey's share was \$3,371,737 an increase of \$837,951. Exhibit B is a detailed breakdown of revenues collected by the Clerk Recorder's Office.

OTHER AGENCY INVOLVEMENT:

This has been reviewed and approved by the CAO-Budget and Analysis Division. No other agency involvement.

FINANCING

There is no financial impact related to the receipt of this report.

Prepared by:

DocuSigned by:



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Stephen L. Vagnini, Monterey County Assessor Clerk-Recorder
755-5803

Exhibit A - County of Monterey AV Growth 2020

Exhibit B - 2019-2020 County Clerk-Recorder Fee Report

EXHIBIT A
Local and Unsecured Values Only

City	2014	2015	2014-2015	2016	2015-2016	2017	2016-2017	2018	2017-2018	2019	2018-2019	2020	2019-2020
	2013-2014	2014-2015		2015-2016		2016-2017		2017-2018		2018-2019		2019-2020	
	Net plus HOX	Net plus HOX	Growth	Net plus HOX	Growth	Net plus HOX	Growth	Net plus HOX	Growth	Net plus HOX	Growth	Net plus HOX	Growth
Carmel	\$3,336,669,745	\$3,595,785,241	7.77%	\$3,792,539,039	5.47%	\$4,024,890,925	6.13%	\$4,247,352,806	5.53%	\$4,474,292,980	5.34%	\$4,718,249,204	5.45%
Del Rey Oaks	\$243,674,889	\$264,638,427	8.60%	\$283,280,815	7.04%	\$293,518,154	3.61%	\$309,160,163	5.33%	\$322,329,349	4.26%	\$337,546,256	4.72%
Gonzales	\$465,300,114	\$554,038,871	19.07%	\$598,066,427	7.95%	\$653,887,527	9.33%	\$709,516,393	8.51%	\$778,080,896	9.66%	\$754,090,197	-3.08%
Greenfield	\$563,513,467	\$585,832,426	3.96%	\$618,454,720	5.57%	\$665,331,389	7.58%	\$717,458,787	7.83%	\$756,504,286	5.44%	\$850,721,658	12.45%
King City	\$706,521,468	\$733,958,131	3.88%	\$758,800,993	3.38%	\$799,856,979	5.41%	\$818,895,937	2.38%	\$864,296,134	5.54%	\$906,665,510	4.90%
Marina	\$1,574,138,956	\$1,655,780,817	5.19%	\$1,815,854,715	9.67%	\$1,937,251,820	6.69%	\$2,181,411,755	12.60%	\$2,400,311,000	10.03%	\$2,614,034,976	8.90%
Monterey	\$4,706,697,219	\$4,984,846,445	5.91%	\$5,190,646,736	4.13%	\$5,378,184,493	3.61%	\$5,736,496,452	6.66%	\$6,005,754,772	4.69%	\$6,252,273,512	4.10%
Pacific Grove	\$2,741,394,826	\$2,894,251,687	5.58%	\$3,071,427,639	6.12%	\$3,256,412,602	6.02%	\$3,468,894,081	6.53%	\$3,680,241,498	6.09%	\$3,869,760,986	5.15%
Salinas	\$9,352,243,171	\$9,959,847,796	6.50%	\$10,419,051,341	4.61%	\$10,908,645,213	4.70%	\$11,456,702,080	5.02%	\$12,077,205,708	5.42%	\$12,631,032,445	4.59%
Sand City	\$237,577,486	\$253,836,691	6.84%	\$260,582,793	2.66%	\$271,337,059	4.13%	\$340,996,489	25.67%	\$354,895,962	4.08%	\$376,782,009	6.17%
Seaside	\$1,947,956,363	\$2,055,048,202	5.50%	\$2,174,537,548	5.81%	\$2,287,820,166	5.21%	\$2,430,238,504	6.23%	\$2,579,769,863	6.15%	\$2,721,445,571	5.49%
Soledad	\$731,578,615	\$779,102,778	6.50%	\$830,877,689	6.65%	\$889,529,022	7.06%	\$966,011,897	8.60%	\$1,050,146,716	8.71%	\$1,050,146,716	0.00%
Total Cities	\$26,607,266,319	\$28,316,967,512	6.43%	\$29,814,120,455	5.29%	\$31,366,665,349	5.21%	\$33,383,135,344	6.43%	\$35,343,829,164	5.87%	\$37,082,749,040	4.92%
Unincorporated	\$26,754,538,512	\$28,218,226,135	5.47%	\$29,301,051,942	3.84%	\$31,133,648,751	6.25%	\$33,028,089,596	6.08%	\$35,061,142,804	6.16%	\$36,817,538,341	5.01%
TOTAL	\$53,361,804,831	\$56,535,193,647	5.95%	\$59,115,172,397	4.56%	\$62,500,314,100	5.73%	\$66,411,224,940	6.26%	\$70,404,971,968	6.01%	\$73,900,287,381	4.96%
	#REF!	\$3,173,388,816		\$2,579,978,750		\$3,385,141,703		\$3,910,910,840		\$3,993,747,028		\$3,495,315,413	

\$76 million increase
Dynergy Power

	A	B	C	D	E	F	G
1	MONTEREY COUNTY CLERK/RECORDER FEE REPORT						
2	FY 2019-2020						
3							
4		07/01/2019-06/30/2020					07/01/2019-06/30/2020
5							
6	General Fund Revenues	Actuals	Projected			Transfer Tax	Actuals
7							
8							
9	Recorder					County	3,118,057
10						Carmel	175,113
11	Recorder's Copies	260,114	300,000			Del Rey Oaks	8,379
12	Real Property Recordings	1,952,930	1,882,656			Gonzales	12,749
13	Film/CD Sales	22,675	25,000			Greenfield	22,115
14	Miscellaneous	1,073	3,500			King City	25,884
15	Subtotal	2,236,792	2,211,156			Marina	86,983
16						Monterey	180,399
17	County Clerk					Pacific Grove	121,032
18						Salinas	296,607
19	Marriage Licenses	141,312	210,000			Sand City	5,967
20	FBN'S, Misc. Filings	133,626	180,000			Seaside	119,840
21	Subtotal	274,938	390,000			Soledad	36,563
22							
23	Total	2,511,730	2,601,156			Total	4,209,688
24							
25	OFFICE OF THE COUNTY CLERK/RECORDER						
26	MONTEREY COUNTY						
27	SLV 07/07/2020						
28							