

Part I: Grantee Data

Grantee Name: County of Monterey

Address Line 1: 168 W. Alisal St. 3rd Floor

Address Line 2:

City: Salinas

State: CA

Zip Code: 93901

Reporting Period End Date (MM/DD/YYYY); 06/30/2020

Report Type:

• Semiannual O Annual O Other

Contact Person: Darby Marshall

Contact Phone: (831) 755-5391

Contact Email: MarshallD@co.monterey.ca.us

EIN:

DUNS:

83-102-3939

94-6000524

EDA Award Number(s): 07-57-05640

Reporting Unit Number:

47023CA

Part II: Portfolio Financial Status

4 500 005 00
1,533,205.00
\$ 383,301.25
1,916,506.25
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1. Interest Earned on Loans:	\$ 1,889,659.35
2. Interest Earned on Deposit Accounts:	\$ 179,148.03
3. Fees Earned on Closed Loans:	\$ 306,082.50
4. RLF Income from Application Fees:	\$ 17,065.00
5. Other RLF Income:	\$ 0.00
6. Total RLF Income:	\$ 2.391,954,88
7. Portion of RLF Income Used for Administrative Expenses:	\$ 1,800,009,87

8. RLF Income Added to Capital Base for Lending: \$ 591,945.01 9. Explanation of Other Income:

C. Status of RLF Capital

1. Total RLF Funding:	\$ 1,916,506.25
2. RLF Income Added to Capital Base for Lending:	\$ 591,945.01
3. Voluntarily Contributed Capital:	\$ 0.00
4. Loan Losses:	\$ 912,660.82
5. Disallowance:	\$ 0.00
6. RLF Capital Base:	\$ 1,595,790.44

D. Current Balance Available for New Loans

1. RLF Principal Outstanding on Loans:	\$ 1,167,339.51
2. RLF Cash Available for Lending:	\$ 428,450.93
3. RLF \$ Committed but Not Disbursed:	\$0.00
4. RLF Cash Available for Lending, Net of Committed RLF \$:	\$ 428,450.93
5. RLF Cash Available for Lending, % of Capital Base:	26.85%

5. Total Jobs:

6. Cost per Job:

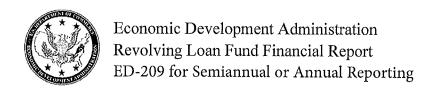
Part III: Loan Portfolio Summary				
A. Portfolio Status 1. Current Loans: 28 2. Delinquent Loans: 22	RLF \$ Loaned \$ 1,370,458.00 \$ 110,000.00	RLF Princi	pal Outstanding \$1,098,257.74 \$69,081.77	Loan Losses
3. Loans in Default: 0 4. Total Active Loans: 30 5. Written Off Loans: 28 6. Fully Repaid Loans 106	\$ 0.00 \$ 1,480,458.00 \$ 1,892,590.72 \$ 7,221,686.46		\$ 0.00 \$ 1,167,339.51	\$ 912,660.82
7. Total Loans 164	\$ 10,594,735.18		\$ 1,167,339.51	\$ 912,660.82
8. Number of Applications Received during report	ing period:	37		
9. Number of Loans Closed during reporting perio	d:	- 18		
Recipient ID: Name: Loan Purpose and Description Purpose: Source of Financing Borrower: Loan Terms Date Closed: Loan Status Modified Loan Repayment Principal Repaid: Job Impact Pre-Loan jobs: Part IV: Risk Scoring Measures	Private: Term: Date: Interest Paid: Jobs Created:	nonths Inte Pay Fee	n: er Public: rest Rate: ment: s Paid: s Saved:	NAICS: RLF: Payment Schedule: Balance:
A. Capital 1. Capital Base Index: 0.83 B. Assets 1. Default Rate: 0.00%		Expenses % of ed for Admin.	Income, Fiscal Year Expenses, Fiscal Year	
2. Default Rate over Time: 0 months 3. Loan Write-Off Ratio: 20.90% 4. Dollars Written-Off: 9.68%	D. Liquidity 1. Allowable Cash 2. Cash Percentage 3. Cash Percentage	Percentage:	vai i cai.	46.30% 26.85% 0 months
E. Strategic Results 1. Total \$ Leveraged: 2. Loan Leverage Ratio: 3. Jobs Created: 4. Jobs Saved:		an Target	Active Loans \$ 1,022,946.00 0.69 : 1 50.50 85.00	Total Loans \$ 19,235,778.00

\$ 35,000.00

\$ 10,925.89

1,194.00

\$ 8,873.31



Part V: RLF Management Summary

A. RLF Plan

1. Date of EDA Approved RLF Plan (MM/DD/YYYY):

2. Date of Annual RLF Plan Certification (MM/DD/YYYY):

01/08/2016

B. Audit

1. Fiscal Year End Date (MM/DD/YYYY):

2. Date of Most Recent Audit (MM/DD/YYYY):

Program Specific

06/30/2019

✓ Single 3. Was the audit submitted to the Federal Audit Clearinghouse on Time?

Yes

4. If not, why not?

5. Does the Audit Contain any Findings?

No

C. Management

1. Has there been any key staff turnover during this reporting period?

No

2. If yes, please explain:

D. Retention of Key Personnel

Name

Title

Tenure

1. Executive Director: Charles McKee

County Administrative Officer

Less than 2 years

2. Lending Director: Darby Marshall

Redev. & Housing Analyst

3+ years

3. Finance Director: Rupa Shah

Auditor-Controller

2-3 years

4. Reporting Official: Darby Marshall

Redev. & Housing Analyst

3+ years

E. Signature of Authorized Representative:

I hereby certify that the RLF is operating in accordance with its EDA approved RLF plan and that the information provided in my organization's electronic submission of the RLF report form is complete and accurate.

Darby Marshall

Digitally signed by Darby Marshall Date: 2020,07.20 16:21:32 -07'00'

07/20/2020

Signature of Authorized Official

Date

Darby Marshall

Redevelopment & Housing Analys

Name of Authorized Official

Click HERE before signing form!

Title of Authorized Official