

Before the Board of Supervisors in and for the
County of Monterey, State of California

Resolution No.:

Authorize and direct the Auditor-Controller to:

- a. Amend the FY2020-21 County Administrative Office Adopted Budget (021-1050-8478-CAO030) to increase appropriations by \$900,000 for the Monterey County Small Business Relief Program (administered by the Monterey County Workforce Development Board), financed by a release of Cannabis Tax Assignment funds (001-3132) or other funds identified by the Board (4/5th vote required);
- b. Increase appropriations in the County Administrative Office's Other Financing Uses (001-1050-8038-CAO0017) in the FY2020-21 Adopted Budget by \$900,000, financed by an increase in Non-Program Revenue (001-1050-CAO019-8041) (4/5th vote required); and
- c. Complete an operational transfer of \$900,000 out of CAO Other Financing Uses (001-1050-8038-CAO0017) and into the Workforce Development Board Fund (021-1050-CAO030-8478) for the FY2020-21 (4/5th vote required).

WHEREAS, on December 9, 2020, the Board of Supervisors identified the need to allocate additional funding to the Monterey County Workforce Development Board (MCWDB) to provide grants to additional applicants under its Monterey County Small Business Relief program (SBRP) due to the ongoing challenges affecting local small businesses; and

WHEREAS, the Budget Office has recommended the reallocation of Cannabis Tax Assignment funds or other funds identified by the Board;

NOW, THEREFORE, the Monterey County Board of Supervisors hereby resolved to approve authorizing and directing the Auditor-Controller to:

- a. Amend the FY2020-21 County Administrative Office Adopted Budget (021-1050-8478-CAO030) to increase appropriations by \$900,000 for the Monterey County Small Business Relief Program (administered by the Monterey County Workforce Development Board), financed by a release of Cannabis Tax Assignment funds (001-3132) or other funds identified by the Board (4/5th vote required);
- b. Increase appropriations in the County Administrative Office's Other Financing Uses (001-1050-8038-CAO0017) in the FY2020-21 Adopted Budget by \$900,000, financed by an increase in Non-Program Revenue (001-1050-CAO019-8041) (4/5th vote required); and

