

Craig Descalzi Bio

Mr. Descalzi is the founder and CEO of Morrison Avenue Capital Partners, which he created almost ten years ago to serve a specific niche – catering to sophisticated investors seeking unique real estate opportunities that deliver attractive risk adjusted returns. Under his leadership, the firm's real estate assets have grown to include over 5,000 apartment units and to exceed \$500m in market value. By consistently placing investors and partners first, the firm will continue to grow and be viewed as a leading sponsor of multifamily housing in the South East.

Previously, Mr. Descalzi held a senior level leadership position at a multi-billion dollar investment bank, where he directed overall strategy and implementation of the firm's multifamily housing acquisition efforts. He approved the structure of transactions, formed funds, and marketed the fund offerings to institutional buyers. While in this capacity, the division raised and deployed over \$600m per year in equity, a record for the firm. Before being promoted to this role, Mr. Descalzi originated, structured and closed over 300 individual multifamily transactions into funds purchased by Fortune 1000 institutional investors. These transactions comprise over \$2B of total development costs and almost \$1B of equity, include no foreclosures, and have all met or exceeded their annual investment goals.

Mr. Descalzi holds a Bachelor of Science in Engineering from the University of Notre Dame and an MBA from the Fuqua School of Business at Duke University. He currently serves on the Board of Directors for Carmel Highlands Fire Department and previously served on the Make A Wish San Francisco Board. He resides with his family in Carmel Highlands.