

NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF TAX-EXEMPT REVENUE BONDS BY THE CALIFORNIA STATEWIDE COMMUNITIES DEVELOPMENT AUTHORITY FOR THE BENEFIT OF FRONT PORCH COMMUNITIES AND SERVICES FOR THE PURPOSE OF FINANCING AND/OR REFINANCING SENIOR LIVING AND RELATED FACILITIES.

NOTICE IS HEREBY GIVEN that on July 20, 2021, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance by the California Statewide Communities Development Authority (the "Issuer") of qualified 501(c)(3) bonds, as defined in Section 145 of the Code, for senior living and related facilities, in one or more series from time to time pursuant to a plan of finance, in an amount not to exceed \$450,000,000 (the "Bonds"). Proceeds of the Bonds are expected to be used by Front Porch Communities and Services (the "Borrower") to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of the senior living and related facilities known as Canterbury Woods located generally at 651 Sinex Avenue, Pacific Grove, CA 93950 (proceeds not to exceed \$5,000,000). The facilities are owned and operated by Covia Communities, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, the sole corporate member of which is the Borrower.

The hearing will commence at 1:30 p.m. or as soon thereafter as the matter can be heard and will be held on the first floor of the Monterey County Government Center, Board of Supervisors Chambers at 168 W. Alisal Street, Salinas, California 93901.

Further options for attending remotely and additional instructions for participation will be included in the posted Board of Supervisors meeting agenda, which will be posted on the Board of Supervisors' website at <https://www.co.monterey.ca.us/government/departments-a-h/clerk-of-the-board>. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and/or refinanced may participate in the public hearing by telephone or, prior to the time of the hearing, by submitting written comments via email by 5:00 p.m. on the Monday prior to the hearing. Please submit your comment to the Clerk of the Board at cob@co.monterey.ca.us.

Dated: July 12, 2021



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Notice of Public Hearing - Issuance of Tax-Exempt Revenue Bonds

Ordered by: Coty Lutz

PROOF OF PUBLICATION

STATE OF CALIFORNIA
County of Monterey

I am a citizen of the United States and a resident of the County aforesaid. I am over the age of eighteen years, and not a party to or interested in the above-entitled matter. I am the principal clerk of the printer of The Monterey Herald, a newspaper of general circulation, printed and published daily and Sunday in the City of Monterey, County of Monterey, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of Monterey, State of California; that the notice, of which the annexed is a printed copy (set in type not smaller than 6 point), has been published in each regular and entire issue of said newspaper and not in any supplement thereof on the following dates, to wit:

07/12/21

I certify (or declare) under penalty of perjury that the foregoing is true and correct.

Executed on 07/12/2021 at Monterey, California.

Signature

This space is reserved for the County Clerk's Filing Stamp

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NOTICE IS HEREBY GIVEN that on July 20, 2021, a public hearing as required by Section 145 of the Internal Revenue Code of 1986 (the "Code") will be held with respect to the proposed issuance by the California State-wide Communities Development Authority (the "Issuer") of qualified 501(c)(3) bonds, as defined in Section 145 of the Code, for senior living and related facilities, in one or more series from time to time pursuant to a plan of finance, in an amount not to exceed \$450,000,000 (the "Bonds"). Proceeds of the Bonds are expected to be used by Front Porch Communities and Services (the "Borrower") to finance and/or refinance the acquisition, construction, equipping, improvement, renovation, rehabilitation and/or remodeling of the senior living and related facilities known as Canterbury Woods located generally at 651 Sinex Avenue, Pacific Grove, CA 93950 (proceeds not to exceed \$5,000,000). The facilities are owned and operated by Covia Communities, an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, the sole corporate member of which is the Borrower.

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