

Monterey County

*Monterey County Government Center
Board of Supervisors Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901*



Action Minutes - Final

Tuesday, October 8, 2019

10:30 AM

East Garrison Public Financing Authority

*Chair John M. Phillips - District 2
Vice Chair Chris Lopez - District 3
Supervisor Luis A. Alejo - District 1
Supervisor Jane Parker - District 4
Supervisor Mary L. Adams - District 5*

10:30 A.M. - Called to Order

The meeting was called to order by Chair Director John M. Phillips.

Roll Called

Present: 5 - Director Mary L. Adams, Director Jane Parker, Director John M. Phillips, Director Chris Lopez and Director Luis A. Alejo

Staff Present

Charles McKee, County Administrative Officer, Les Girard Acting County Counsel and Valerie Ralph, Clerk of the Board

Pledge of Allegiance

The Pledge of Allegiance was led County Administrative Officer Charles McKee.

Announcement of the Interpreter

Maria Avila, Spanish Interpreter present and announced Spanish interpreter services.

Additions and Corrections by the Clerk

There were no additions and corrections to the agenda.

Public Comment

Open for public comment; no public comments made.

Consent Calendar

1. Approve the East Garrison Public Financing Authority Draft Action Meeting Minutes for the following meeting dates: Tuesday, June 3, 2019, Tuesday, June 25, 2019, and Tuesday, July 23, 2019.

A motion was made by Director Chris Lopez, seconded by Director Luis A. Alejo to:
Approve the East Garrison Public Financing Authority Draft Action Meeting Minutes for the following meeting dates: Tuesday, June 3, 2019, Tuesday, June 25, 2019, and Tuesday, July 23, 2019.
ALL AYES

12:00 P.M. - Recessed to Lunch

1:30 P.M. - Reconvened

Roll Called

Present: 5 - Director Mary L. Adams, Director Jane Parker, Director John M. Phillips, Director Chris Lopez and Director Luis A. Alejo

Director Alejo left the meeting at 3:31 p.m.

Staff Present

Charles McKee, County Administrative Officer, Les Girard Acting County Counsel and Valerie Ralph, Clerk of the Board

Announcement of the Interpreter

Maria Avila, Spanish Interpreter present and announced Spanish interpreter services.

1:30 P.M. - Scheduled Matters

- 2.** Consider adopting a resolution of the Governing Board of the East Garrison Public Financing Authority to:
- a. Authorize the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2019, in an aggregate principal amount not to exceed \$12,000,000;
 - b. Authorize execution and delivery of a First Supplemental Indenture, a Bond Purchase Agreement, and a Continuing Disclosure Agreement;
 - c. Authorize the distribution of an Official Statement in connection therewith;
 - d. Authorize the Chair of the East Garrison Public Financing Authority to execute necessary documents, certificates, and related actions; and
 - e. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2019-20 Adopted Budget, Fund 180, Appropriation Unit RMA105, increasing appropriations for Infrastructure Account 7541 by \$11,670,567, financed by an increase of \$11,670,567 from Contributions from Property Owners Account 5980 (4/5 vote required).
 - f. Authorize and direct the Auditor-Controller to amend the FY 2019-20 Adopted Budget for East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to increase appropriations by \$198,440, where the financing source is unassigned fund balance (180-3101) (4/5th vote required); and
 - g. Authorize and direct the Auditor-Controller to transfer \$198,440 for Fiscal Year 2019-20 from East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to East Garrison Community Facilities District 2006-1, Agency Fund 510 (4/5th vote required).

Melanie Beretti, Resources Management Agency Services Manager from the Resources Management Agency presented via PowerPoint presentation.

Open for public comment; no public comments made.

A motion was made by Director Jane Parker, seconded by Director Mary L. Adams to:

Adopt Resolution No. 19-329 of the Governing Board of the East Garrison Public Financing Authority to:

- a. Authorize the issuance of Community Facilities District No. 2006-1 (East Garrison Project), East Garrison Public Financing Authority, County of Monterey, State of California, Special Tax Bonds, Series 2019, in an aggregate principal amount not to exceed \$12,000,000;
 - b. Authorize execution and delivery of a First Supplemental Indenture, a Bond Purchase Agreement, and a Continuing Disclosure Agreement;
 - c. Authorize the distribution of an Official Statement in connection therewith;
 - d. Authorize the Chair of the East Garrison Public Financing Authority to execute necessary documents, certificates, and related actions; and
 - e. Authorize and direct the Auditor-Controller to amend the Fiscal Year 2019-20 Adopted Budget, Fund 180, Appropriation Unit RMA105, increasing appropriations for Infrastructure Account 7541 by \$11,670,567, financed by an increase of \$11,670,567 from Contributions from Property Owners Account 5980 (4/5 vote required).
 - f. Authorize and direct the Auditor-Controller to amend the FY 2019-20 Adopted Budget for East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to increase appropriations by \$198,440, where the financing source is unassigned fund balance (180-3101) (4/5th vote required); and
 - g. Authorize and direct the Auditor-Controller to transfer \$198,440 for Fiscal Year 2019-20 from East Garrison Community Facility District, Fund 180, Appropriation Unit RMA105, to East Garrison Community Facilities District 2006-1, Agency Fund 510 (4/5th vote required).
- 4-0 (Director Alejo absent)

Adjourned

The meeting was adjourned by Chair Director John M. Phillips.

APPROVED:

_____/s/ John M. Phillips_____
JOHN M. PHILLIPS, CHAIR
BOARD OF DIRECTORS

ATTEST:

BY: ____/s/ Valerie Ralph_____
VALERIE RALPH
CLERK OF THE BOARD
APPROVED ON October 22, 2019