

2016.

Pursuant to Board direction, funding alternatives were discussed with Agency staff and the CAO-Budget and Analysis Division, including a process to seek Board consideration for funding during the FY 2016-17 Budget Hearings.

Due to late submission of the report, the CAO Budget and Analysis Division was not provided adequate time to review for potential fiscal, organizational, policy or other implications to the County of Monterey.

FINANCING:

There is no fiscal impact to the County with this amendment. The Agency has the flexibility to immediately release Agency funds to pay for the professional services; the County will then reimburse those expenses pursuant to the previously agreed to Funding and Reimbursement Agreements.

Prepared by: Leslie J. Girard, Chief Assistant County Counsel

Approved by:

Nicholas E. Chiulos
Assistant County Administrative Officer

Attachments: Amendment No. 1 to the Third Reimbursement and Funding Agreement between the County of Monterey and the MCWRA