



been allocated to departments so there is no ongoing revenue to fund these requests. In addition, due to the current pandemic, discretionary revenues such as Transient Occupancy Tax (TOT) and Sales Tax will likely be affected in the short term, further reducing the overall available revenue to fund ongoing services. More details about potential revenue reductions will be presented during the April 7, 2020 Board workshop.

During the April 7, 2020, Board budget workshop, the Board will receive information and perspectives on the developing budget for next fiscal year, including presentations from Department Heads. Direction provided in the workshop will be incorporated into the Recommended Budget scheduled to be presented for consideration during the annual budget hearings commencing on June 1, 2020.

Update to the General Financial Policies

The Government Finance Officers Association (GFOA) recommends as a best practice that governing bodies maintain financial policies for annual budget development and financial oversight. This year's update to the financial policies includes minor revisions throughout to make the document more consistent.

OTHER AGENCY INVOLVEMENT:

Development of the Recommended Budget is a collaborative effort between the County Administrative Office and all County departments, with overall direction provided by the Board of Supervisors. This workshop was preceded by a budget workshop with Department Heads on March 27, 2020.

FINANCING:

Receipt of this report does not specifically impact the budget. However, feedback received in the workshop will help shape the overall approach in developing the budget for next fiscal year.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The budget workshop supports the Board's strategic initiative to promote an organization that practices efficient and effective resource management and is recognized for responsiveness, strong customer orientation, accountability and transparency. An important objective of this strategic initiative is achieving a balanced budget that sustains core services and efficiently allocates resources. The annual budget workshop helps fulfill this objective.

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

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Attachments: FY 2020-21 General Financial Policies