



Legislation Details (With Board Report)

File #: SARDA RES 20-002 **Name:** Successor Agency Budget Resolution FY 2020-21

Type: Successor Resolution **Status:** Passed

File created: 6/12/2020 **In control:** Successor Agency to the Redevelopment Agency of the County of Monterey

On agenda: 6/23/2020 **Final action:** 6/23/2020

Title: Adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey.

Sponsors: County Administrative Office

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Successor Agency FY 2020-21 Adopted Budget Resolution, 3. SARDA Item No. 1 Completed Board Order

Date	Ver.	Action By	Action	Result
6/23/2020	1	Successor Agency to the Redevelopment Agency of the County of Monterey		

Adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey.

RECOMMENDATION:

It is recommended that the Board of Supervisors adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey.

SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors approve and adopt the Fiscal Year (FY) 2020-19 Budget for the Successor Agency to the Redevelopment Agency of the County of Monterey (Successor Agency). This budget is unchanged from the FY 2020-21 Recommended Budget as presented and received by the Board during Budget Hearings on June 1-2, 2020. The FY 2020-21 Budget for the Successor Agency includes \$2,116,000 in total appropriations, offset by estimated revenue of \$2,521,503, and an increase of \$405,503 in unreserved fund balance.

OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the Successor Agency FY 2020-21 Adopted Budget resolution reflecting Board approval of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020.

FINANCING:

The Successor Agency FY 2020-21 Adopted Budget Resolution reflecting Board approval by reference of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020 represents a balanced budget and meets all requirements for adoption.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the Successor Agency FY 2020-21 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The Successor Agency represents a balanced budget that

sustains core services and efficiently allocates resources.

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

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Attachments: Successor Agency to the Redevelopment Agency of the County of Monterey FY 2020-21
Adopted Budget Resolution