



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: 09-929 **Name:**
Type: Minutes **Status:** Passed
File created: 7/21/2009 **In control:** Board of Supervisors
On agenda: 7/21/2009 **Final action:** 7/21/2009
Title: Approve a request from the North County Fire Protection District for dry period loan of \$3,850,000 for the Fiscal Year ending, June 30, 2010. Approve a request from the North County Fire Protection District for dry period loan of \$3,850,000 for the Fiscal Year ending, June 30, 2010.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Completed Board Order, 2. Signed Board Report, 3. Supporting Documents

Date	Ver.	Action By	Action	Result
7/21/2009	1	Board of Supervisors	approved	

COMPLETED BOARD ORDER

Before the Board of Supervisors in and for the County of Monterey, State of California
Budget No: 09/10-011

Approve a request from the North County Fire Protection District for dry period loan of \$3,850,000 for the Fiscal Year ending, June 30, 2010.

Upon motion of Supervisor Parker, seconded by Supervisor Salinas, and carried by those members present, the Board hereby:

Approved a request from the North County Fire Protection District for dry period loan of \$3,850,000 for the Fiscal Year ending, June 30, 2010.

PASSED AND ADOPTED this 21st day of July, 2009, by the following vote, to wit:

AYES: Supervisors Armenta, Salinas, Calcagno, Parker

NOES: None

ABSENT: Supervisor Potter

I, Gail T. Borkowski, Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 75 for the meeting on July 21, 2009.

Dated: July 22, 2009 Gail T. Borkowski, Clerk of the Board of Supervisors

County of Monterey, State of California

By L 1~

Deputy

BIB]

40018-U01
COMPLETED-U02
BOARD-U02
ORDER-U02
LI21329-U03
FO21330-U03
FO74555-U03
FO75266-U03
MG75341-U03

AS75367-U03
AS75371-U03
AI81757-U03
DO82282-U03
C15-U03
COMPLETED-U03
BOARD-U03
ORDER-U03
7/23/2009-U04
MUNOZP-U04
13699-U05
1-U06
APPROVE-U07
A-U07
REQUEST-U07
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COUNTY-U07
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PROTECTION-U07
DISTRICT-U07
DRY-U07
PERIOD-U07
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OF-U07
\$3,850,000-U07
FISCAL-U07
111-AUDITOR-U08
PAPURELLO-U09
MARIA-U09
PAPURELLOM-U10
7/7/2009-U011
YEAR-U012
ENDING,-U012
JUNE-U012
30,-U012
2010.-U012

SIGNED BOARD REPORTX♦♦♦♦♦♦♦♦♦♦ MONTEREY COUNTY BOARD OF SUPERVISORS
MEETING: July 21, 2009 CONSENT AGENDA NO.: 21
SUBJECT: Approve a request from the North County Fire Protection District for dry period
loan of \$3,850,000.00 for the Fiscal Year ended June 30, 2010

DEPARTMENT:

RECOMMENDATION:

It is recommended that the Board of Supervisors approve the attached dry period loan request from the North County Fire Protection District in the amount of \$3,850,000.00 for the Fiscal Year ended June 30, 2010.

SUMMARY:

Dry Period Loan requests are submitted by qualified special districts to meet current operating expenses and cash flow needs during the periods of time between property tax payment receipts.

DISCUSSION:

The North County Fire Protection District has requested a temporary transfer of funds pursuant to the California Constitution, Article 16, Section 6. The attached request will enable the North County Fire Protection District to meet current operating expenses pending receipt of property tax payments. The funds advanced may only be used to meet maintenance and operational expenses. No part of this loan may be invested. The amount advanced will be repaid with interest at a rate equivalent to the average rate of return currently earned on deposits in the County Treasury.

FINANCING:

The County Treasurer has certified that sufficient funds are available in the County Treasury to finance the requested advance. The Auditor-Controller has certified that anticipated revenue in Fiscal Year 2009-10 will be sufficient to repay the temporary loan. There is no impact to the County's General Fund.

Prepared by:

Approv

Auditor-Controller Analyst Assistant Auditor Controller

Date: Date:

Attachments: Special District Resolution

Request and Certification for Temporary Transfer of Funds
Board Order
cc: Lou Solton, Treasurer-Tax Collector
Rosie Pando, Assistant CAO

BIB]

40018-U01
SIGNED-U02
BOARD-U02
REPORT-U02
LI21329-U03
FO21330-U03
FO74555-U03
FO75266-U03
MG75341-U03
AS75367-U03
AS75371-U03
AI81757-U03
DO82283-U03
C10-U03
BOARD-U03
REPORTS-U03
7/23/2009-U04
MUNOZP-U04
13699-U05
1-U06
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OF-U07
\$3,850,000-U07
FISCAL-U07
111-AUDITOR-U08
PAPURELLO-U09
MARIA-U09
PAPURELLOM-U10
7/7/2009-U011
YEAR-U012
ENDING,-U012
JUNE-U012
30,-U012
2010.-U012

SUPPORTING DOCUMENTS

No

TH COUNTY FIRE PROTECTION
ISTRIC1

of Monterey County

June 16, 2009

Mr. Michael J. Miller, Auditor-Controller

AUDITOR-CONTROLLERS OFFICE

168 West Alisal St.,3rd Floor

Salinas, CA 93901

831) 755-5040

RE: 2009/10 Dry Period Loan

Dear Mr. Miller:

The District is submitting for the 2009/10 fiscal year, Resolution 08-6-1 requesting a dry

period loan for the upcoming fiscal year. Enclosed is the original plus three 3) copies. If this item can be on the Board of Supervisor's agenda, for Board approval, within four weeks, that time frame would be sufficient.

If you have any questions, please feel free to give me a call at 831) 633-2578.

Serving

Castroville

Elkhorn

Las Lomas

Moss Landing

Oak Hills

Pajaro

Prunedale

Royal Oaks

11200 Speegle Street, Castroville, CA 95012-2546 831) 633-2578 or 722-7833 Fax 831) 633-2572

BIB]

40018-U01

SUPPORTING-U02

DOCUMENTS-U02

LI21329-U03

FO21330-U03

FO74555-U03

FO75266-U03

MG75341-U03

AS75367-U03

AS75371-U03

AI81757-U03

DO82284-U03

C12-U03

ATTACHMENTS-U03

7/23/2009-U04

MUNOZP-U04

13699-U05

1-U06

APPROVE-U07

A-U07

REQUEST-U07

NORTH-U07

COUNTY-U07

FIRE-U07

PROTECTION-U07

DISTRICT-U07

DRY-U07

PERIOD-U07

LOAN-U07

OF-U07

\$3,850,000-U07

FISCAL-U07

111-AUDITOR-U08

PAPURELLO-U09

MARIA-U09

PAPURELLOM-U10

7/7/2009-U011

YEAR-U012

ENDING,-U012

JUNE-U012

30,-U012

2010.-U012

SUPPORTING DOCUMENTS NORTH COUNTY FIRE PROTECTION DISTRICT

Resolution No.: 09-6-1

Dry Period Loan For Fiscal Year 2009/10

WHEREAS, the Board of Directors of the North County Fire Protection District finds that, until its tax revenue is received, it will not have sufficient funds to pay its obligations incurred for maintenance purposes in the current fiscal year, and whereas its funds are in the custody of the treasurer of the County of Monterey and are paid out solely through his office; NOW THEREFORE BE IT RESOLVED THAT, pursuant to Article 13, Section 25 of

the California Constitution, the treasurer of the County of Monterey to make a temporary transfer to said district, from the funds in his custody, in the sum of \$3,850,000 which is necessary to provide funds for meeting obligations incurred for the following maintenance purposes by said district, to-wit;

BE IT FURTHER RESOLVED THAT, Secretary Tansey is authorized and directed to make and sign a request for said transfer and to send a certified copy of the resolution to the county treasurer.

Upon motion of Tansey seconded by Champion the foregoing resolution is adopted this 16th day of June 2009, by the following vote:

AYES: Chapin, Tansey, Champion, and Simon

NOES: 0-

ABSENT: Balesteri

ABSTAIN: 0-

SECRETARY'S CERTIFICATE

I HEREBY CERTIFY that I am secretary and custodian of the records and files of the above-named district that the foregoing and annexed resolution is a full, true and correct copy of a resolution duly passed by the governing board of said district at a regular meeting thereof duly held on June 16, 2009, and that said Resolution has not been modified, rescinded or superseded, and is still in full force and effect.

WITNESS my hand this 16th day of June, 2009.

BIB]

40018-U01
SUPPORTING-U02
DOCUMENTS-U02
LI21329-U03
FO21330-U03
FO74555-U03
FO75266-U03
MG75341-U03
AS75367-U03
AS75371-U03
AI81757-U03
DO82284-U03
C12-U03
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MARIA-U09
PAPURELLOM-U10
7/7/2009-U011
YEAR-U012
ENDING,-U012
JUNE-U012
30,-U012
2010.-U012

SUPPORTING DOCUMENTS REQUEST AND CERTIFICATION FOR TEMPORARY TRANSFER OF FUNDS
As allowed by California Constitution, Article 16, Section 6)

To the Board of Supervisors
County of Monterey
Salinas, California

The governing board of the NORTH COUNTY FIRE PROTECTION DISTRICT hereby requests a temporary transfer of funds to the general fund of the aforementioned agency in the amount of \$3,850,000 to be used for maintenance and operation purposes. No part of this loan will be invested, if granted. It is understood and agreed that this loan will bear interest at a rate equivalent to the average rate currently earned on deposits in the County Treasurer.

FISCAL YEAR ENDED JUNE 30, 2010

Budgeted Maintenance Operations Expenditures:

- a. Salaries and Benefits \$
 - b. Services and Supplies
- Total Budgeted Expenditures
3,850,000

Agency Representative

CERTIFICATION BY COUNTY AUDITOR-CONTROLLER

Anticipated Revenue

- a. Taxes
- b. Money and Property
- c. Aid from Other Agencies
- d. Charges for Current Services
- e. Other Revenue
- f. Total Anticipated Revenue
- g. Less Revenue received to date
- h. Total revenue not received

3,272,500

577,500

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42

Amount available for Transfer 85) of line h) \$ o / 38s. L8

T

MICHAEL J. MILLER, Auditor-Controller

ByC

CERTIFICATION BY COUNTY TREASURER

Sufficient funds are available in the County Treasury to effect this transfer.

LOUIS G. SOLTON, Treasurer

By:

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40018-U01

SUPPORTING-U02

DOCUMENTS-U02

LI21329-U03

FO21330-U03

FO74555-U03

FO75266-U03

MG75341-U03

AS75367-U03

AS75371-U03

AI81757-U03

DO82284-U03

C12-U03

ATTACHMENTS-U03

7/23/2009-U04

MUNOZP-U04

13699-U05

1-U06

APPROVE-U07

A-U07

REQUEST-U07

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