



- 1. Adjusted for High Median Incomes.** Limit selection to only those tracts that have a median income below \$100,000. This eliminates a number of university campuses that were initially captured due to low student incomes but received a number of comments about not being appropriate for the program.
- 2. Followed Local Guidance When Possible.** Accept recommendations of local cities and counties to swap preliminary designations for alternative tracts. The comment instructions made it clear these comments would receive top priority and defers to local control and decision making.
- 3. Removed Tracts when Critiqued.** Remove the 183 tracts that received negative comments.
- 4. Focused on Overlap with Existing Programs.** The selected tracts are heavily consistent with the designation of the Legislature and Governor for disadvantaged communities for Cap and Trade purposes. Of the chosen tracts, 96 percent overlap with AB 1550 designations and 64 percent have SB 535 designations.
- 5. Added Tracts When Requested.** Designate those tracts that were specifically requested to the extent feasible within the overall cap.
- 6. Geographic Distribution.** Using the above criteria and the ability to designate contiguous tracts, the designations include 57 of the state's 58 counties.

The nine census tracts designated as qualified Opportunity Zones in Monterey County promote the Board's Strategic Initiatives which are to enhance the well-being and prosperity of Monterey County residents, create better paying jobs, reduce poverty and stimulate economic growth in the

**OTHER AGENCY INVOLVEMENT:**

None

**FINANCING:**

There is no financial impact to the County General Fund with this recommendation.

**BOARD OF SUPERVISORS STRATEGIC INITIATIVES:**

The qualified Opportunity Zones provide opportunities for investment in underserved communities that boost economic growth and job creation, which align with the following Board of Supervisors strategic initiatives:

Mark a check to the related Board of Supervisors Strategic Initiatives

- X Economic Development
- Administration
- X Health & Human Services
- X Infrastructure
- X Public Safety

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Attachments:  
Board Report

Map of Monterey County Opportunity Zones