



## Legislation Details (With Board Report)

<b>File #:</b>	RES 20-102	<b>Name:</b>	Successor Housing Budget Resolution FY 2020-21 Resolution
<b>Type:</b>	BoS Resolution	<b>Status:</b>	Passed
<b>File created:</b>	6/12/2020	<b>In control:</b>	Successor Housing Agency to the Redevelopment Agency of the County of Monterey
<b>On agenda:</b>	6/23/2020	<b>Final action:</b>	6/23/2020
<b>Title:</b>	Adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.		
<b>Sponsors:</b>	County Administrative Office		
<b>Indexes:</b>			
<b>Code sections:</b>			
<b>Attachments:</b>	1. Board Report, 2. Successor Housing Agency FY 2020-21 Adopted Budget Resolution, 3. SHARDA Item No. 1 Completed Board Order		

Date	Ver.	Action By	Action	Result
6/23/2020	1	Successor Housing Agency to the Redevelopment Agency of the County of Monterey		

Adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

### RECOMMENDATION:

It is recommended that the Board of Supervisors adopt a Resolution approving the Fiscal Year 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey.

### SUMMARY/DISCUSSION:

The County Administrative Office recommends that the Board of Supervisors approve and adopt the Fiscal Year (FY) 2020-21 Budget for the Successor Housing Agency to the Redevelopment Agency of the County of Monterey (Successor Agency). This budget is unchanged from the FY 2020-21 Recommended Budget as presented and received by the Board during Budget Hearings on June 1-2, 2020. The FY 2020-21 Budget for the Successor Agency includes \$1,394,100 in total appropriations, offset by estimated revenue of \$219,200 and \$1,174,900 in unreserved fund balance.

### OTHER AGENCY INVOLVEMENT:

The County Administrative Office prepared the Successor Agency FY 2020-21 Adopted Budget Resolution reflecting Board approval of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020.

### FINANCING:

The Successor Agency FY 2020-21 Adopted Budget Resolution reflecting Board approval by reference of the FY 2020-21 Recommended Budget as presented on June 1-2, 2020 represents a balanced budget and meets all requirements for adoption.

### BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The recommendation to approve the Successor Agency FY 2020-21 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The Successor Agency FY 2020-21 budget represents a

balanced budget that sustains core services and efficiently allocates resources.

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

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Attachments: Successor Housing Agency to the Redevelopment Agency of the County of Monterey FY 2020-21 Adopted Budget Resolution