

- Coordinate and monitor vendor's service

To streamline the procurement process for external audit and consulting services, IA will issue a Request for Qualifications (RFQ) to establish a pool of pre-qualified audit firms to provide financial, performance and related audit and consulting services.

- Compliance Monitoring - IA is responsible for tracking the compliance of 54 special districts in Monterey County with the financial audit requirement under Government Code Section 26909. In addition, IA helps review departmental requests for the establishment and modification of petty cash and change funds and the replenishment of the petty cash funds when needed, pursuant to the Auditor-Controller's C-02 Policy for Petty Cash and Change Funds. There are currently 104 petty and change funds utilized by County departments.

During the remainder of the current FY 2021-22, IA will continue performing its mandated audit work, work related to external audit service, compliance monitoring responsibilities, work to prioritize the audit projects, and preliminary planning and research on those prioritized projects.

OTHER AGENCY INVOLVEMENT

This report and plan have been reviewed and approved by the Budget Committee and is well aligned with the Board-approved Internal Audit Policy. The ACO IA collaborated with the CAO to finalize the type and nature of IA projects. The IA also worked with several departments - Public Works, Facilities and Parks and Water Resource Agency - that reached out to the ACO for assistance.

FINANCING:

There are no financing implications as a result of this report.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The internal audit activity is a key cog in the County's risk management framework. The mission of the Auditor-Controller's Internal Audit Division is to help Monterey County's Board of Supervisors and Department Heads achieve their stated initiatives and goals by providing effective audit and consulting services designed to provide objective assurance, advice, and insight.

Check the related Board of Supervisors Strategic Initiatives

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

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Attachments:

Board Report

Attachment A - FY22-23 & FY23-24 Internal Audit Plan

