



Legislation Details (With Board Report)

File #: 19-0113 **Name:** Receive Monterey County's Financial Forecast

Type: General Agenda Item **Status:** Scheduled AM

File created: 3/1/2019 **In control:** Board of Supervisors

On agenda: 3/12/2019 **Final action:** 3/12/2019

Title: Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2019-20 through FY 2021-22).

Sponsors: County Administrative Office

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Monterey County Financial Forecast - March 2019, 3. No. 28 Completed Board Order

Date	Ver.	Action By	Action	Result
3/12/2019	1	Board of Supervisors	received	Pass

Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2019-20 through FY 2021-22).

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2019-20 through FY 2021-22).

SUMMARY/DISCUSSION:

The County's financial forecast is the first step of the annual budget development cycle. Staff conducts a comprehensive mid-year review of planned spending and anticipated revenues for the current year, budget year, and two additional out years. The result of this review is an assessment of the County's financial condition, emerging needs and the capacity to fund those needs as well as current levels of service and operations for the remainder of the fiscal year and beyond. Please see the attached Monterey County Financial Forecast for details.

OTHER AGENCY INVOLVEMENT:

Development of this forecast is a cooperative effort between all departments and the County Administrative Office.

FINANCING:

There are no fiscal impacts related to receipt of this report.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The Financial Forecast supports the Board's administrative strategic initiative to promote an organization that practices efficient and effective resource management and planning. The Forecast is a comprehensive mid-year review of planned spending and anticipated revenues for the current year and three forecast years. The result of this review is an assessment of the County's financial condition, emerging needs, and expected fiscal capacity to meet those needs.

Economic Development
 Administration
 Health & Human Services
 Infrastructure
 Public Safety

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Approved by: Dewayne Woods, Assistant County Administrative Officer

Attachments: Monterey County Financial Forecast - March 2019
(Attachments on file with the Clerk of the Board)