



- Decrease Expenditures - Suspend the supplemental unfunded accrued liability (UAL) pension program
- One-time options - Redirect funds from the compensated absences assignment

OTHER AGENCY INVOLVEMENT:

County Counsel has reviewed the report. Depending on the options the Board may choose to implement, various stakeholders will be involved in the process.

FINANCING:

Depending on the option selected by the Board, the County will incur expenses or generate revenue (if the voters approve the applicable measures) as described in Attachment A.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

This report is consistent with the Board of Supervisors' Strategic Initiative for Administration. Providing direction to staff for implementation of one the revenue options described helps the County of Monterey plan for future balanced budget that sustains core services and efficiently allocates resources.

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

Prepared by: Ezequiel Vega, Assistant County Administrative Officer

Reviewed by: Nick Chiulos, Chief Assistant County Administrative Officer

Approved by: Sonia M. De La Rosa, County Administrative Officer

Attachments:

Attachment A: Revenue Options Memo

Attachment B: Presentation