

wastewater collection services currently provided by the MLCSD into the CCSD. The proposed reorganization would also provide for the transfer of assets from the MLCSD to the CCSD. All revenues, including property tax subventions currently received by the MLCSD, would be received by the CCSD. The resolving, determining, and ordering of a Zero Property Tax Transfer would apply to property tax revenue received by the MLCSD.

OTHER AGENCY INVOLVEMENT:

The proposed reorganization would require approval by the CCSD Board of Directors and by the Local Agency Formation Commission of Monterey County (LAFCO) Commissioners. The Budget Committee will consider this action at their regular meeting on January 29, 2014.

FINANCING:

The proposed action will not impact the General Fund. Approximately \$75,000 received annually in property tax revenue by the MLCSD will be passed on to the CCSD.

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Approved by:

Robert K. Murdoch, P.E., Director of Public Works

Benny J. Young, RMA Director

Dated: January 27, 2014

Attachments: Resolution; Location Map (Attachments on file with the Clerk of the Board)