



on behalf of county boards of education, school districts, and community college districts that have not been accorded fiscal accountability status. However, an exception applies to TRANs issued in conjunction with other TRANs. Under this exception, if the County Board of Supervisors fails to authorize, by resolution, the issuance of a TRAN in the name of a requesting county board of education, school district, or community college within 45 calendar days following its receipt of the resolution requesting that issuance, or if the County Board of Supervisors notifies the county board of education, school district, or community college district that it will not authorize that issuance within that 45-day period, then such TRAN may be issued by the requesting county board of education, school district, or community college district in its name.

The County received correspondence on behalf of Carmel Unified School District, Pacific Grove Unified School District, and Monterey Peninsula Unified School District on May 15, 2014 requesting that the Board exercise its option under Government Code Section 53853 to allow timely issuance of District TRANs.

OTHER AGENCY INVOLVEMENT:

County Counsel has reviewed the recommended policy and concurs with this action.

FINANCING:

This action has no fiscal, organizational, policy, or other implications to the County of Monterey.

Prepared by: Ron Holly, Chief Deputy Auditor-Controller, x5493

Approved by: Michael J. Miller, CPA, CISA, Auditor-Controller, x5303

Attachments:

Letter from Dale Scott & Company

Orrick Executive Summary

Notification Memorandum