



Legislation Details (With Board Report)

File #: WRAG 17-139
Name: FY 2017-18 Recommended Budget
Type: WR General Agenda
Status: Consent Agenda
File created: 5/30/2017
In control: Board of Supervisors of the Monterey County Water Resources Agency
On agenda: 6/5/2017
Final action: 6/6/2017
Title: Approve the Monterey County Water Resources Agency's (WRA) Fiscal Year 2017-18 Recommended Budget (REVISED ATTACHMENTS SUBMITTED VIA SUPPLEMENTAL ON MAY 31, 2017 AND JUNE 1, 2017).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget Summary by Fund, 2. Executed MCWRA Board Order, 3. Board Report, 4. Fund 111 Requested Budget, 5. Fund 111 Requested Budget - Revised attachment submitted via Supplemental, 6. Personnel and Salaries, 7. Designated Reserves, 8. Recommended Budget, 9. FY 2017-18 County Budget Hearings June 5 - submitted via Supplemental, 10. Completed Board Order

Date	Ver.	Action By	Action	Result
6/6/2017	1	Board of Supervisors of the Monterey County Water Resources Agency	adopted	Pass

Approve the Monterey County Water Resources Agency's (WRA) Fiscal Year 2017-18 Recommended Budget (REVISED ATTACHMENTS SUBMITTED VIA SUPPLEMENTAL ON MAY 31, 2017 AND JUNE 1, 2017).
RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

Approve the Monterey County Water Resources Agency's Fiscal Year 2017-18 recommended Budget

SUMMARY/DISCUSSION:

On April 17, 2017 at the Board of Directors Budget Workshop, staff reviewed the Requested FY 2017-2018 budgets for all Agency Funds. The Agency's Budget is comprised of 27 funds including the following: Administrative Fund; Countywide Fund; 17 zones; two special districts; one hydroelectric fund; one Salinas River Diversion Facility Operations and Maintenance fund; one Interlake Tunnel & Spillway Modification Fund; one debt service fund; and, one bond revenue fund. The Agency Administrative Fund 111 serves to pay salaries and other direct costs including charges for services provided by County departments. The Fund receives inter-fund expenditure reimbursement from staff charges to the zones, districts and funds (see Attachment 1 for a summary of total proposed preliminary budgets for all funds and zones).

The Agency's FY 2016-2017 Budget had 48 authorized full time equivalent (FTE) positions of which ten (10) are unfunded vacancies. The proposed FY 2017-2018 Budget will have 46 authorized FTE positions of which (9) are unfunded vacancies. The Agency goal is to have a structurally balanced budget which aligns expenditures with revenues and reduces the use of fund balances to balance the budget. The three-year forecast is to find stable revenue sources to fund the increase in expenditures due to aging dam infrastructures and increasing costs associated with Federal environmental obligation.

OTHER AGENCY INVOLVEMENT:

The Monterey Regional Pollution Control Agency assisted in the preparation of their portion of the Budget found in Funds 131, 132, and 134 of the FY 2017-18 Agency Budget Booklet.

FINANCING:

This is a request to approve the Water Resources Agency FY 2017-18 Requested Budget.

Prepared by: Cathy Paladini, Finance Manager, (831) 755-4860

Approved by: _____

David E. Chardavoine, General Manager, (831)-755-4860

Attachments:

1. Budget Summary by Fund
2. Fund 111 Requested Budget
3. Personnel and Salaries
4. Designated Reserves
5. Recommended Budget
6. MCWRA Executed Board Order