



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: 21-162 **Name:** Receive Monterey County's 3-year Financial Forecast

Type: General Agenda Item **Status:** Received

File created: 2/19/2021 **In control:** Board of Supervisors

On agenda: 3/2/2021 **Final action:**

Title: Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2021-22 through FY 2023-24).

Sponsors: County Administrative Office

Indexes:

Code sections:

Attachments: 1. Board Report, 2. March 2021 Monterey County Financial Forecast, 3. Completed Board Order Item No. 11

Date	Ver.	Action By	Action	Result
3/2/2021	1	Board of Supervisors	received	

Receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2021-22 through FY 2023-24).

RECOMMENDATION:

It is recommended that the Board of Supervisors receive the Monterey County Financial Forecast, which assesses the County's fiscal condition for the current year and three forecast years (FY 2021-22 through FY 2023-24).

SUMMARY/DISCUSSION:

The County's financial forecast is the first step of the annual budget development cycle. Staff conducts a comprehensive mid-year review of planned spending and anticipated revenues for the current year, budget year, and two additional out years. The result of this review is an assessment of the County's financial condition, emerging needs and the capacity to fund those needs as well as current levels of service and operations for the remainder of the fiscal year and beyond. Please see the attached Monterey County Financial Forecast for details. This report was presented to the Budget Committee during its February 24, 2021 meeting.

OTHER AGENCY INVOLVEMENT:

Development of this forecast is a cooperative effort between all departments and the County Administrative Office.

FINANCING:

There are no fiscal impacts related to receipt of this report.

Prepared by: Ezequiel Vega, County Budget Director, ext. 3078

Approved by: Dewayne Woods, Assistant County Administrative Officer, ext. 5309

Attachments: March 2021 Monterey County Financial Forecast

