

near future. This Agreement will result in an aggregate fiscal liability for this vendor over \$100,000. The annual cost of the agreement and the optional four one-year extensions shall not exceed \$6,666.66, plus a 10% cola for the life of the agreement and the anticipated annual extension options.

OTHER AGENCY INVOLVEMENT:

The Office of the County Counsel has reviewed and approved the Agreement.

FINANCING:

The funds for payment of this Agreement have been included in the Assessor's Department (1180-ACR001-8003) FY 2020-21 Recommended Budget. Expenditures related to future year expenditures through the term of the initial Agreement and any optional extension years will be included in appropriate future year budget requests, at an annual amount not to exceed \$6,666.66 plus an annual increase of 10% of the initial annual cost of the Agreement (\$6,666.66) per extension/year after the initial three year term.

There is no additional financial impact to the General Fund.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

The services rendered in this agreement provide the Assessor with the additional support it needs to provide reliable and high-quality services to the residents of Monterey County.

- Economic Development
- Administration
- Health & Human Services
- Infrastructure
- Public Safety

Prepared by: Emma Rayas, Administrative Services Officer, x 5930

Approved by: Stephen L. Vagnini, Assessor-Clerk/Recorder

Attachments:

Service Agreement

Exhibit A