



California Government Code Section 53853 provides that County Board of Supervisors is to issue TRANs on behalf of the districts that have not been accorded fiscal accountability status. However, an exception applies to TRANs issued in conjunction with other TRANs. Under this exception, if the County Board of Supervisors fails to authorize, by resolution, the issuance of a TRAN in the name of a requesting District within 45 calendar days following its receipt of the resolution requesting that issuance, or if the County Board of Supervisors notifies the district that it will not authorize that issuance within that 45-day period, then such TRAN may be issued by the requesting district in its name.

The County received correspondence on behalf of the above listed districts, dated May 15, 2013 requesting, due to critical need and timing issues, that the Board exercises its option under Government Code Section 53853 to allow timely issuance of District TRANs.

OTHER AGENCY INVOLVEMENT:

County Counsel has reviewed the recommended policy and concurs with this action.

FINANCING:

This action has no fiscal, organizational, policy, or other implications to the County of Monterey.

Prepared by: Ron Holly, Chief Deputy Auditor-Controller, x5493

Approved by: Michael J. Miller, CPA, CISA, Auditor-Controller, x5303

Attachments:

Letter from Dale Scott and Company

Orrick Executive Summary

Authorization Memorandum