



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: WRAG 18-041 **Name:** Cal Am Financing Agreement

Type: WR General Agenda **Status:** Consent Agenda

File created: 2/27/2018 **In control:** Board of Supervisors of the Monterey County Water Resources Agency

On agenda: 3/13/2018 **Final action:**

Title: Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and authorize the General Manager to execute the Agreement

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Deposit and Reimbursement Agreement, 3. Settlement Agreement and Mutual Release, 4. Cal Am Certificate of Secretary, 5. MCWRA Executed Board Order, 6. Completed Board Order

Date	Ver.	Action By	Action	Result
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Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and authorize the General Manager to execute the Agreement

RECOMMENDATION:

It is recommended that the Monterey County Water Resources Agency Board of Supervisors:

- a. Approve a Financing Agreement with California American Water Company for the Integrated Coastal Monitoring and Reporting Plan, per the terms the of the Settlement Agreement and Mutual Release between California American Water Company, the Monterey County Water Resources Agency, and the County of Monterey, execution date December 4th, 2012; and
- b. Authorize the General Manager to execute the Agreement

SUMMARY/DISCUSSION:

Per the Settlement Agreement, the Water Resources Agency is to develop a groundwater level and groundwater quality monitoring plan to evaluate the impacts of CalAm’s Monterey Peninsula Water Supply Project’s test slant well and the full project, should it receive final approval.

The Agency is developing a financing agreement with CalAm. Per the Settlement Agreement CalAm is to pay for development and implementation of the plan for the life of the Monterey Peninsula Water Supply Project.

OTHER AGENCY INVOLVEMENT:

California American Water Company is financing the Integrated Coastal Monitoring and Reporting Plan per the Agreement.

