



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details (With Board Report)

File #: 17-1013 **Name:** First Quarter Financial Update FY 2017-18 - Sep 2017

Type: General Agenda Item **Status:** Filed

File created: 9/25/2017 **In control:** Board of Supervisors

On agenda: 10/10/2017 **Final action:** 10/10/2017

Title: a. Receive the First Quarter Update to the FY 2017-18 Adopted Budget; and
b. Provide direction to staff.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Q1_1718_Update_092617, 3. Q1_Update_092817 ppt, 4. Completed Board Order

Date	Ver.	Action By	Action	Result
10/10/2017	1	Board of Supervisors	received and filed	Pass

a. Receive the First Quarter Update to the FY 2017-18 Adopted Budget; and
b. Provide direction to staff.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

a. Receive the *First Quarter Update to the FY 2017-18 Adopted Budget*; and
b. Provide direction to staff.

SUMMARY:

This report provides an update on the FY 2017-18 Adopted Budget as of the first quarter of FY 2017-18.

DISCUSSION:

Various budget challenges and unfunded needs have emerged in recent months. As of the first quarter of FY 2017-18, these unfunded needs total \$13.7 million. The attached report examines these various unfunded needs in depth and provides solutions for consideration by the Board of Supervisors.

OTHER AGENCY INVOLVEMENT:

Budget staff in the County Administrative Office have worked with impacted departments to analyze their unfunded needs and develop potential solutions.

FINANCING:

Receipt of this informational report does not have a budgetary impact.

BOARD OF SUPERVISORS STRATEGIC INITIATIVES:

This financial update supports the Board’s strategic initiative to promote an organization that practices efficient and effective resource management. An important objective of this strategic initiative is achieving a structurally balanced budget that sustains core services and efficiently allocates resources.

__ Economic Development

X Administration
__ Health & Human Services
__ Infrastructure
__ Public Safety

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Attachment: A - First Quarter Update to the FY 2017-18 Adopted Budget; and
B - Powerpoint presentation