



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: 13-0797, **Version:** 1

Approve and authorize the Chair to sign a Funding Agreement between the County and the City of Salinas to assist in the Salinas Valley Enterprise Zone Program.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Approve and authorize the Chair to sign a Funding Agreement between the County and the City of Salinas to assist in the Salinas Valley Enterprise Zone Program.

SUMMARY:

This action is required for the Economic Development Department to promote and stimulate businesses within the County of Monterey through the Enterprise Zone Program.

DISCUSSION:

The purpose of the California State Enterprise Zone Program is to stimulate business and industrial growth in depressed areas of the State of California, help attract business to the State, help retain and expand business and industry, and create increased job opportunities for all Californians.

The City of Salinas and the County of Monterey, along with other cities, are parties to an application for designation of an Enterprise Zone that was approved by the California Enterprise Zone Program on January 30, 2009. The implementation, management and marketing of an Enterprise Zone upon designation is a long-term (15-year) partnership between local governments, business organizations and businesses.

The purpose of this Agreement is to assist the Zone in the implementation of the Enterprise Zone Program, in part through the use of County personnel and resources to supplement those currently used by the Zone.

In order to provide services in support of the Salinas Valley Enterprise Zone Program the County agrees to:

1. Set up and conduct interviews with businesses located within the boundaries of the Salinas Valley Enterprise Zone;
2. Meet with Real Estate Brokers and property owners to obtain information regarding commercial, industrial, and mixed use properties for sale or lease within the boundaries of the Enterprise Zone;
3. Work with the Cities of Gonzales, Soledad, Greenfield, and King City in meeting their obligations of quarterly reporting;
4. Provide summary of activities to the SVEZ Board on monthly basis.

Per the conditions of the Funding Agreement, the County will be reimbursed by the Salinas Valley Enterprise Zone for providing these services. County staff time through the use of a Redevelopment/Housing Project Analyst III and other resources used to supplement those currently used by the Salinas Valley Enterprise Zone will be reimbursed in an amount up to \$49,500 and any cost for materials will be reimbursed in an amount up to

\$5,500. The term of the Agreement is July 1, 2013 through June 30, 2014.

OTHER AGENCY INVOLVEMENT:

County Counsel has reviewed the proposed Funding Agreement as to form and content.

FINANCING:

This action will have no negative financial impact to the General Fund. The funding for the resources utilized have already been included in Fiscal Year 2013-14 adopted budget.

Prepared by:

Approved by:

Joyce Aldrich,
WIB Director

Dave Spaur,
Director of Economic Development Dept.

ATTACHMENTS:

Agreement between Salinas Valley Enterprise Zone and Monterey County