



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #:	14-894	Name:	California Debt Limit Allocation Committee, Allocation
Type:	General Agenda Item	Status:	Passed
File created:	8/5/2014	In control:	Board of Supervisors
On agenda:	8/26/2014	Final action:	8/26/2014

Title: a. Approve assignment of Monterey County's 2014 allocation from the California Debt Limit Allocation Committee (CDLAC) to CRHMFA (California Rural Homebuyers Fund Authority) Homebuyers Fund (CHF) for inclusion in their Mortgage Revenue Bond financing for the Mortgage Credit Certificate (MCC) program and authorizing and consenting to all CHF 2014 and 2015 Programs; and
b. Authorize the Economic Development Director to send a letter to the California Debt Limit Allocation Committee requesting the assignment and certifying that the use is consistent with the County's adopted Housing Element.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Letter of Assignment of County's 2014 CDAC Allocation, 2. Attachment K: Housing Element Certification form, 3. Completed Board Order

Date	Ver.	Action By	Action	Result
8/26/2014	1	Board of Supervisors	approved	