



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #: 18-272 **Name:**

Type: General Agenda Item **Status:** Consent Agenda

File created: 3/14/2018 **In control:** Board of Supervisors

On agenda: 4/17/2018 **Final action:** 4/17/2018

Title:

- a. Approve the Assignment and Assumption of the County of Monterey and Housing Successor Agency of the Redevelopment Agency of Monterey County's Regulatory Agreement and Declaration of Restrictive Covenants (58 Brooklyn St - CDBG/Agency Loan), Pajaro, CA to South County Housing by Pajaro Valley Shelter Services, Inc., and authorize the Director of Economic Development to execute the Agreement;
- b. Approve the forgiveness of approximately \$93,818.21 in accrued interest on the County's CDBG loan and Redevelopment Agency loan; and,
- c. Approve the Modification of the Deed of Trust (58 Brooklyn Street - CDBG/Agency Loan) securing the County and Redevelopment Agency's security interest in the property and authorize the Director of Economic Development to execute the Modification;
- d. Approve the Assignment and Assumption of the County of Monterey's Regulatory Agreement and Declaration of Restrictive Covenants (58 Brooklyn St - HOME Loan), Pajaro, CA to South County Housing by Pajaro Valley Shelter Services, Inc. and authorize the Director of Economic Development to execute the Agreement;
- e. Approve the Modification of the Deed of Trust (58 Brooklyn Street - HOME Loan) securing the County's security interest in the property and authorize the Director of Economic Development to execute the Modification; and
- f. Approve Pajaro Valley Shelter Services as the new property manager.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Attachment A - Assignment Assumption of Reg Agreement - CDBG Loan, 3. Attachment B - Modification of Deed of Trust Final - CDBG Loan, 4. Attachment C - Assignment Assumption Reg Agreement - HOME Loan, 5. Attachment D - Modification of Deed of Trust - HOME Loan, 6. Attachment E - Inspection Report 58 Brooklyn St A & B Royal Oaks CA 95076, 7. Completed Board Order

Date	Ver.	Action By	Action	Result
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