



Legislation Details

File #: 20-681 **Name:** Authorize the Auditor-Controller to increase revenue and appropriations in the Economic Development Fund (Fund 011 - Department 1050 - Unit 8516 - Appropriations Code CAO040) to recognize the investment of \$1,760,000 by the U.S. Department of Commerce, Ec

Type: General Agenda Item **Status:** Passed - Auditor-Controller's Office

File created: 8/21/2020 **In control:** Board of Supervisors

On agenda: 9/15/2020 **Final action:** 9/15/2020

Title:

- a. Authorize the Auditor-Controller to increase revenue and appropriations in the Economic Development Fund (Fund 011 - Department 1050 - Unit 8516 - Appropriations Code CAO040) to recognize the investment of \$1,760,000 by the U.S. Department of Commerce, Economic Development Administration (EDA) in the County's Small Business Revolving Loan Fund (SBRLF) (4/5th vote required).
- b. Authorize the Housing Program Manager or their Designee to sign the Financial Assistance Award grant from the U.S. Department of Commerce, EDA and any other documents and certifications that may be required to comply with the grant terms and conditions;
- c. Approve changes to the SBRLF Administrative Manual to make the program more responsive to the current needs of the business community; and,
- d. Certify that the SBRLF is being operated consistent with the EDA approved Administrative Plan.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Attachment 1 Prop Amend to Admin Manual, 3. Attachemnt 2 COVID-19 Recap Grant Increase Approp, 4. Item No. 27 Completed Board Order

Date	Ver.	Action By	Action	Result
9/15/2020	1	Board of Supervisors		