



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #:	A 23-037	Name:	County & MCWRA Advance Funding Agreement
Type:	BoS Agreement	Status:	Passed
File created:	1/26/2023	In control:	Board of Supervisors
On agenda:	1/31/2023	Final action:	1/31/2023

Title: a. Consider authorizing the County Administrative Officer to sign on behalf of the County the Advance Funding Agreement between the County of Monterey and the Monterey County Water Resources Agency (MCWRA) in an amount not-to-exceed \$7.0 million to provide cash flow assistance for emergency protective measure projects mitigating damage to Monterey County Water Resources Agency facilities caused by the 2022/2023 winter storm events; and
 b. Provide direction to the County Administrative Office to bring a financing plan for Board consideration to address cash flow loan needs of the County's Public Works projects and MCWRA's projects repaid with reimbursements from the Federal Emergency Management Agency (FEMA) and other state and federal agencies. (MOVED AND REVISED VIA SUPPLEMENTAL)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Advance Funding Agreement, 3. Completed Board Order Item No. 30.1, 4. Advance Funding Agreement beetwen County of Monterey & Monterey County WRA

Date	Ver.	Action By	Action	Result
1/31/2023	1	Board of Supervisors		