



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Board Report

File #: 14-198, **Version:** 1

Receive a presentation on the economic impact of affordable housing subsidized and/or developed by the Housing Authority of the County of Monterey and the Monterey County Housing Authority Development Corporation, its non-profit affiliate.

RECOMMENDATION:

It is recommended that the Board of Supervisors:

Receive a presentation on the economic impact of affordable housing subsidized and/or developed by the Housing Authority of the County of Monterey (HACM) and the Monterey County Housing Authority Development Corporation (HDC), its non-profit affiliate.

SUMMARY:

The Housing Authority of the County of Monterey (HACM) and the Monterey County Housing Authority Development Corporation (HDC) commissioned a study of the economic impacts of their affordable housing programs and developments and requested the opportunity to present the findings to the Board of Supervisors. The study found that, in addition to providing direct housing assistance to more than 4,900 families in Monterey County, HACM's affordable housing programs provide employment opportunities for almost 3,000 people and have positive financial and tax impacts for the County.

The presentation will be made by Starla Warren, President of HDC.

DISCUSSION:

HACM and HDC undertook a study of the distribution of housing vouchers and housing units developed throughout the county. The study highlights the economic impact including financial, employment, and tax impacts of the annual vouchers and units.

OTHER AGENCY INVOLVEMENT:

HACM and HDC contracted for this study.

FINANCING:

There is no effect on the General Fund or Economic Development Department budget as HACM/HDC undertook and paid for the study.

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