



Legislation Details

File #: 17-1243 **Name:** Increase Fund Balances in NMC’s Strategic Operating Reserve and Capital Reserve

Type: General Agenda Item **Status:** Passed

File created: 12/5/2017 **In control:** Board of Supervisors

On agenda: 12/12/2017 **Final action:** 12/12/2017

Title: a. Authorize the Auditor-Controller to transfer appropriations from Natividad Medical Center’s Enterprise Fund NMC001-451-9600-8142 to the Strategic Capital Fund NMC002-404-9600-8142 in the amount of \$59,896,475 for major capital projects and expenditures. (4/5ths vote required).

b. Authorize the Auditor-Controller to transfer funds from Natividad Medical Center Fund 404, Appropriation Unit, NMC002 (Capital Fund) to Natividad Medical Center Fund 451, Appropriation Unit, NMC001 (Enterprise Fund) for reimbursement of on-going capital expenditures paid on a monthly basis as requested by NMC, retroactive to April, 2017. (4/5ths vote required).

c. Authorize the Auditor-Controller to transfer appropriations from NMC’s Enterprise Fund NMC001-451-9600-8142 to the County General Fund, Committed Fund Balance, NMC Strategic Reserve Fund 3111, in the amount of \$7,200,000, to increase funds available for NMC’s annual operating expenses by approximately 10%. (4/5ths vote required).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Completed Board Order, 3. Revised Board Order

Date	Ver.	Action By	Action	Result
12/12/2017	1	Board of Supervisors	approved	