

County of Monterey

Board of Supervisors Chambers 168 W. Alisal St., 1st Floor Salinas, CA 93901

Legislation Details

File #: 14-109 **Name:**

Type: General Agenda Item Status: Passed

File created: 2/3/2014 In control: Board of Supervisors

On agenda: 2/25/2014 Final action: 2/25/2014

Title: a. Amend the County's Neighborhood Stabilization Program 3 (NSP3) Action Plan to increase funding

for Interim, Inc.'s Rockrose Gardens project by up to \$360,231 and decrease funding for Acquisition and Rehabilitation of Single Family Dwellings for rental to households earning up to 120% of Area

Median Income (AMI) by the same amount;

b. Authorize the Economic Development Director to enter into a Grant Agreement and an Amended Regulatory Agreement and Declaration of Restrictive Covenants Agreement with Rockrose Housing

Corporation to recognize the additional funding.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ATTACHMENT_1_NSP3_ACTION_PLAN.pdf, 2.

ATTACHMENT_2_NSP3_ACTION_PLAN_AMENDMENTS_#1.pdf, 3. ATTACHMENT_3_NSP3_ACTION_PLAN_AMENDMENT_#2.pdf, 4. ATTACHMENT_4_ROCKROSE_GRANT_AGREEMENT.pdf, 5.

ATTACHMENT 5 ROCKROSE AMENDED REGULATORY AGREEMENT AND DELCARATION

OF_RESTRICTIVE_COVENANTS_AGREEMENT.pdf, 6. Completed Board Order

DateVer.Action ByActionResult2/25/20141Board of Supervisorsapproved