



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #: 17-0395 **Name:** Saddle Road Minor Subdivision Bond Release
Type: General Agenda Item **Status:** Passed
File created: 4/17/2017 **In control:** Board of Supervisors
On agenda: 5/2/2017 **Final action:** 5/2/2017

Title:

- a. Accept the Saddle Road Group Minor Subdivision Water System Improvement Project (PLN 050469) as complete and direct the Director of Health to execute and record the proposed Notice of Completion; and
- b. Approve release of a portion of the Faithful Performance Security in the amount of \$18,325.72 held in Bank of America Certificate of Deposit account 00818-05430; and
- c. Approve release of a portion of the Faithful Performance Security in the amount of \$9,569.48 held in Union Bank Certificate of Deposit account 0102228467; and
- d. Approve release of the Labor and Materials Security in the amount of \$22,921.51 held in Bank of America Certificate of Deposit account 00818-05430 in accordance with Government Code Section 66499.7(h), which in this instance will be 60 days after the Notice of Completion is recorded; and
- e. Approve release of the Labor and Materials Security in the amount of \$9,154.49 held in Union Bank Certificate of Deposit account 0102228467 in accordance with Government Code Section 66499.7(h), which in this instance will be 60 days after the Notice of Completion is recorded.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. Subdivision Improvement Agreement, 3. Consulting Engineer Inspection Letter, 4. As-Built Water System Improvement Plans, 5. Proposed Notice of Completion, 6. Completed Board Order

Date	Ver.	Action By	Action	Result
5/2/2017	1	Board of Supervisors	approved	