



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details

**File #:** 14-964      **Name:** Parks Lake Resort Deficit...

**Type:** General Agenda Item      **Status:** Passed

**File created:** 8/22/2014      **In control:** Board of Supervisors

**On agenda:** 8/26/2014      **Final action:** 8/26/2014

**Title:** The Parks Lake & Resort Operations Fund 452 under-performed during FY 2013-14, rendering a fund deficit of approximately \$2,400,000 and an additional \$580,000 fund deficit for a FY 2012 Loan that needs to be reclassified, rendering a total FY 2013-14 deficit of \$2,980,000. To address the deficit, certain fiscal transactions are recommended;

a. Approve and authorize the cancellation of \$1,542,275 from the Contingency Designation Account (Fund 001-3113) to General Fund Balance (Fund 001-3101) with a \$1,542,275 appropriation increase in the CAO (Fund 001-1050-8038-CAO017) for FY 2013-14, to use as a source to address the Parks Lake & Resort Operations Fund 452 FY 2013-14 shortfall (4/5th vote required); and

b. Approve and authorize the transfer of \$1,437,725 from the General Fund Contingencies (001-1050-8034-CAO020) and an appropriation increase of \$1,437,725 in CAO (Fund 001-1050-8038-CAO017) for FY 2014, to use as the remaining source to address the Parks Lake & Resort Operations Fund FY 2013-14 deficit (4/5th vote required). (ADDED VIA ADDENDUM)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Completed Board Order

Date	Ver.	Action By	Action	Result
8/26/2014	1	Board of Supervisors	approved	