



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Board Report

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**File #:** EGPFA RES 24-001, **Version:** 1

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Adopt a Resolution approving the Fiscal Year 2024-25 Budget for the East Garrison Public Financing Authority.

**RECOMMENDATION:**

It is recommended that the Board of Supervisors adopt a resolution approving the Fiscal Year 2024-25 Budget for the East Garrison Public Financing Authority.

**SUMMARY/DISCUSSION:**

The County Administrative Office recommends that the Board of Supervisors approve and adopt the Fiscal Year (FY) 2024-25 Budget for the East Garrison Public Financing Authority. This budget is unchanged from the FY 2024-25 Recommended Budget as presented and received by the Board during the Budget Hearings on May 29, 2024. The FY 2024-25 Budget for the East Garrison Public Financing Authority includes \$30,760 in total appropriations and revenues offset by estimated revenue of \$16,683 for a total net decrease of \$14,077 in unreserved fund balance.

**OTHER AGENCY INVOLVEMENT:**

The County Administrative Office prepared the East Garrison Public Financing Authority FY 2024-25 Adopted Budget Resolution reflecting Board approval of the FY 2024-25 Recommended Budget as presented on May 29, 2024.

**FINANCING:**

The East Garrison Public Financing Authority FY 2024-25 Adopted Budget Resolution reflects Board approval by reference of the FY 2024-25 Recommended Budget as presented on May 29, 2024, represents a balanced budget and meets all requirements for adoption.

**BOARD OF SUPERVISORS STRATEGIC INITIATIVES:**

The recommendation to approve the East Garrison Public Financing Authority FY 2024-25 budget is consistent with the Board of Supervisors' Strategic Initiative for Administration. The East Garrison Public Financing Authority District FY 2024-25 budget represents a balanced budget that sustains core services and efficiently allocates resources.

- ☐ Economic Development
- ☒ Administration
- ☐ Health & Human Services
- ☐ Infrastructure
- ☐ Public Safety

Approved by: Ezequiel Vega, Assistant County Administrative Officer, ext. 3078

Attachments: East Garrison Public Financing Authority FY 2024-25 Adopted Budget Resolution