

County of Monterey

Board of Supervisors Chambers 168 W. Alisal St., 1st Floor Salinas, CA 93901

Legislation Details

File #: SARDA RES Name:

Successor Agency - PLN030204-AMD2 - UCP East Garrison LLC - East Garrison Specific Plan Project

24-003

Scheduled PM

Type:

Status: Successor Resolution

File created: 6/12/2024 In control:

Successor Housing Agency to the Redevelopment

Agency of the County of Monterey

On agenda:

6/25/2024

Final action:

Title:

PLN030204-AMD2 - UCP East Garrison, LLC - East Garrison Specific Plan Project

Public hearing to:

a. Consider an Addendum, together with the previously certified Final Subsequent Environmental Impact Report (SCH#2003081086) for the East Garrison Specific Plan Project ("FSEIR") (Resolution

No. 05-264) pursuant to CEQA Guidelines Section 15164; and

b. Adopt a resolution to:

1. Approve the First Amendment to the Amended and Restated First Implementation Agreement between the Successor Agency to the Redevelopment Agency of the County of Monterey and UCP

East Garrison, LLC amending the Disposition and Development Agreement; 2. Approve the First Amendment to the Completion Guaranty provided by Casa

Acquisition Corp. for the East Garrison Phase Three very low- and low-income rental affordable housing units, extending the completion date by four years guaranteeing a new completion date for Phase Three affordable units by no later than March 31, 2030 and increasing the surety performance

bond by \$2,625,000 for a total amount of \$20,125,000; and

3. Approve the designation by UCP East Garrison, LLC of Community Housing Improvement Systems and Planning Association, Inc. (CHISPA), a California nonprofit public benefit corporation, as the Rental Affordable Housing Developer and approve the terms of the Memorandum of Agreement between UCP East Garrison, LLC and CHISPA for the Phase Three Affordable Housing Development

at East Garrison

Sponsors:

Indexes:

Code sections:

Attachments:

1. Board Report, 2. Attachment A - Discusson, 3. Attachment B - Draft Resolution, 4. Attachment C -Addendum No. 3 to the Final Subsequent EIR, 5. Attachment D - Final Subsequent EIR for the East Garrison Specific Plan Project, 6. Attachment E - Disposition and Development Agreement (DDA), 7.

Attachment F - Amended Restated First Implementation Agreement

Ver. **Action By** Action Date Result