



# County of Monterey

Board of Supervisors  
Chambers  
168 W. Alisal St., 1st Floor  
Salinas, CA 93901

## Legislation Details

**File #:** 20-643      **Name:** a. Approve the transfer of interest from Salinas Road Associates, a California Limited Partner, L.P. (the "Partnership") to Baywood Apartments, Inc., a California nonprofit public benefit corporation, that is purchasing the entire interest of the Partners

**Type:** General Agenda Item      **Status:** Passed - County Administrative Office

**File created:** 8/5/2020      **In control:** Board of Supervisors

**On agenda:** 8/18/2020      **Final action:** 8/18/2020

**Title:** a. Approve the transfer of interest from Salinas Road Associates, a California Limited Partner, L.P. (the "Partnership") to Baywood Apartments, Inc., a California nonprofit public benefit corporation, that is purchasing the entire interest of the Partnership's limited partner, NEF Assignment Corporation's Limited Partnership, in connection with the Nuevo Amanecer Apartments in Pajaro; and  
b. Authorize staff to provide written notification to the California Tax Credit Allocation Committee ("TCAC") and undertake any other actions necessary to effect this.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Board Report, 2. HOME Loan Agreement, 3. Board Order approval Salinas Road Associates Assignment, 4. Assignment and Substitution Agreement, 5. Nuevo Amanecer Org Chart, 6. Letter from Eden Housing – Notification of Transfer - April 24, 2020, 7. Letter from Eden Housing – Notification of Transfer - June 16, 2020, 8. Nuevo Amanecer TCAC letter 2020.04.28, 9. Item No. 29 Completed Board Order

Date	Ver.	Action By	Action	Result
8/18/2020	1	Board of Supervisors	approved - county administrative office	