



Legislation Details

File #: 20-643 **Name:** a. Approve the transfer of interest from Salinas Road Associates, a California Limited Partner, L.P. (the "Partnership") to Baywood Apartments, Inc., a California nonprofit public benefit corporation, that is purchasing the entire interest of the Partners

Type: General Agenda Item **Status:** Passed - County Administrative Office

File created: 8/5/2020 **In control:** Board of Supervisors

On agenda: 8/18/2020 **Final action:** 8/18/2020

Title: a. Approve the transfer of interest from Salinas Road Associates, a California Limited Partner, L.P. (the "Partnership") to Baywood Apartments, Inc., a California nonprofit public benefit corporation, that is purchasing the entire interest of the Partnership's limited partner, NEF Assignment Corporation's Limited Partnership, in connection with the Nuevo Amanecer Apartments in Pajaro; and
b. Authorize staff to provide written notification to the California Tax Credit Allocation Committee ("TCAC") and undertake any other actions necessary to effect this.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Report, 2. HOME Loan Agreement, 3. Board Order approval Salinas Road Associates Assignment, 4. Assignment and Substitution Agreement, 5. Nuevo Amanecer Org Chart, 6. Letter from Eden Housing – Notification of Transfer - April 24, 2020, 7. Letter from Eden Housing – Notification of Transfer - June 16, 2020, 8. Nuevo Amanecer TCAC letter 2020.04.28, 9. Item No. 29 Completed Board Order

Date	Ver.	Action By	Action	Result
8/18/2020	1	Board of Supervisors	approved - county administrative office	