

County of Monterey

Board of Supervisors Chambers 168 W. Alisal St., 1st Floor Salinas, CA 93901

Board Report

File #: 08-834, Version: 1

COMPLETED BOARD ORDER�¶2¬¬��¬г74
Before the Board of Directors of the
Monterey County Redevelopment Agency in and for the
County of Monterey, State of California
Agreement No: A-11215

Acting as the Board of Directors of the Redevelopment Agency of the County of Monterey:

a. Find that the proposed project is exempt from the California Environmental Quality Act;

b. Approve an \$883,333 Site Acquisition and Development Loan Agreement with Mid Peninsula Castroville Associates for the acquisition of property at Merritt and Washington Streets in Castroville for Cynara Court II, a mixed-use housing development; and

c. Authorize the Redevelopment and Housing Director to execute the Loan Agreement and related documents and amendments as authorized in the Loan Agreement.

Upon motion of Director Salinas, seconded by Director Mettee-McCutchon, and carried by those members present, effective June 24, 2008, the Board of Directors of the Monterey County Redevelopment Agency hereby:

a. Found that the proposed project is exempt from the California Environmental Quality Act; b. Approved an \$883,333 Site Acquisition and Development Loan Agreement with Mid Peninsula Castroville Associates for the acquisition of property at Merritt and Washington Streets in Castroville for Cynara Court II, a mixed-use housing development; and

c. Authorized the Redevelopment and Housing Director to execute the Loan Agreement and related documents and amendments as authorized in the Loan Agreement.

PASSED AND ADOPTED this 24th day of June, 2008, by the following vote, to wit:

AYES: Supervisors Armenta, Calcagno, Salinas, Mettee-McCutchon, Potter

NOES: None ABSENT: None

I, Annette D'Adamo, Interim Clerk of the Board of Supervisors of the County of Monterey, State of California, hereby certify that the foregoing is a true copy of an original order of said Board of Supervisors duly made and entered in the minutes thereof of Minute Book 74 for the meeting on June 24, 2008.

Dated: June 25, 2008 Annette D'Adamo, Interim Clerk of the Board of Supervisors

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BIB]

39627-U01 COMPLETED-U02 BOARD-U02 ORDER-U02 LI21329-U03 FO21330-U03 FO62956-U03 FO64075-U03 MG69409-U03 AS69444-U03 AS69443-U03 AI70340-U03

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