



Legislation Details

File #: BC 24-067 **Name:** Road Fund Request for Strategic Reserves Winter Storm Projects

Type: Budget Committee **Status:** Agenda Ready

File created: 5/17/2024 **In control:** Budget Committee

On agenda: 5/31/2024 **Final action:**

Title:

- a. Support use of General Fund Strategic Reserves to provide advance funding to the Public Works, Facilities and Parks Department's (PWFP) Road Fund to complete the Fiscal Year (FY) 2022-23 January/March and FY 2023-24 February Winter Storm Repair Projects to be repaid with reimbursements from the Federal Emergency Management Agency (FEMA) and other federal and state agencies;
- b. Support authorizing and directing the Auditor-Controller to amend the FY 2023-24 adopted budget as follows:
 1. Transfer \$13,888,897 from the Strategic Reserve (BSA 001-3111) to the Disaster Assistance Assignment (BSA 001-3126);
 2. Increase appropriations by \$13,888,897 in the County Administrative Office (CAO) General Fund 001, Other Financing Uses Appropriation Unit CAO017 financed by a release of \$13,888,897 in Disaster Assistance Assignment (BSA 001-3126);
 3. Increase appropriations by \$19,735,761 in the Road Fund 002, Appropriation Unit PFP004, financed by \$13,888,897 operating transfer from General Fund 001, Other Financing Uses Appropriation Unit CAO017 and \$5,846,864 from Road Fund Restricted Fund Balance (002-3044-STRM); and
- c. Transfer \$13,888,897 from General Fund 001, Other Financing Uses Appropriation Unit CAO017 to Road Fund 002, Appropriation Unit PFP004.

Sponsors:

Indexes:

Code sections:

Attachments: 1. BC Report, 2. Attachment A – Winter Storm Projects

Date	Ver.	Action By	Action	Result
5/31/2024	1	Budget Committee		