



County of Monterey

Board of Supervisors
Chambers
168 W. Alisal St., 1st Floor
Salinas, CA 93901

Legislation Details

File #:	RES 14-080	Name:	Receive Schilling Place Due Dilligence Report and Consider Acquisition
Type:	BoS Resolution	Status:	Passed
File created:	8/16/2014	In control:	Board of Supervisors
On agenda:	8/26/2014	Final action:	8/26/2014

Title: Receive and consider:
a. Schilling Facility Acquisition Due Diligence Report;
b. Adoption of a Resolution approving the Purchase and Sale Agreement, and Lease Termination and Release for acquiring 1441, 1488, and 1494 Schilling Place, and authorizing their execution;
c. Adoption of a Resolution approving one of three financing options for funding the PSA to acquire 1441, 1488 and 1494 Schilling Place; and
d. Authorization for the Auditor-Controller to execute the Board approved financing option, including any Loan Agreements, and transfer approved funds to an Escrow account for the purchase of 1441, 1488, and 1494 Schilling Place. (REVISED RESOLUTION SUBMITTED VIA SUPPLEMENTAL)

Sponsors: Public Works / RMA, Resource Management Agency

Indexes:

Code sections:

Attachments: 1. Resolution Approve Agreement to Purchase Schilling Place, 2. Revised Res Approve Agreement to Purchase Schilling Place, 3. Attachment 1 Form of PSA- Schill Place LGdsl, 4. Attachment 2 Form of Lease Termination and Release, 5. Attachment 3 Form of Res and Agrmt-LGdsl, 6. Schilling Facility Due Diligence Report, 7. EXHIBIT 1, 8. EXHIBIT 1A, 9. EXHIBIT 2, 10. EXHIBIT 3, 11. Exhibit 4, 12. EXHIBIT 5, 13. EXHIBIT 6, 14. EXHIBIT 7, 15. EXHIBIT 8, 16. EXHIBIT 9, 17. EXHIBIT 10, 18. EXHIBIT 11, 19. EXHIBIT 12, 20. EXHIBIT 13, 21. EXHIBIT 14, 22. EXHIBIT 15, 23. Completed Board Order & Resolutions, 24. Fully Executed Agreement between County of Monterey and Schilling Property QC, LLC

Date	Ver.	Action By	Action	Result
8/26/2014	1	Board of Supervisors	adopted	Pass